



# AKSHAR SPINTEX LIMITED

22<sup>nd</sup> December, 2023

<p>To, The Manager (Listing Department) BSE Limited, 1<sup>st</sup> Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)</p>	<p>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: AKSHAR)</p>
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**Subject: Outcome of Board Meeting held today i.e. Friday, 22<sup>nd</sup> December, 2023**

Dear Sir/ Madam,

With reference to intimation made by the Company on Tuesday, 28<sup>th</sup> November, 2023 for the meeting to be held on 15<sup>th</sup> December 2023 and adjourned to 22<sup>nd</sup> December 2023 in accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015. It is to inform you that the meeting of Board of Directors of the Company was duly held on Friday 22<sup>nd</sup> December 2023 have inter-alia transacted following business;

## 1. Interim Dividend:

The board has discussed & decided to declare an Interim Dividend @ 1% i.e., 1.00 /- paisa per Equity Share of face value of Rs. 1.00 /-each for the Financial Year 2023-2024. The record date for the purpose of payment of Interim Dividend is fixed as 04<sup>th</sup> January 2023. The said interim dividend will be paid within 30 days from the date of declaration as per the provisions of Companies Act, 2013 to those shareholders whose names appear in the Register of Members/ Beneficial Owners of the Company as on the Record Date i.e. 04<sup>th</sup> January 2023.

Note: In previous outcome there was a clerical mistake in record date, It is now revised and filed again with correct record date.

## 2. Bonus Issue:

The Board has approved and recommended Issue of Bonus Shares and decided as under;

- To Considered and recommend to Increase the Authorized Share Capital of the Company.

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
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**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



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- To Consider and recommended a bonus issue in the ratio of 1:5 i.e. 1 (One) New Bonus Equity Share for every 5 (Five) existing fully paid up Equity Shares of Rs 1/- each, subject to approval by the members of the company. **(Details in Annexure-I)**.
- Appointed CS Piyush Jethva, Practicing Company Secretary as a Scrutinizer of EGM for conducting E-voting process in fair and transparent manner
- Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for providing online e-voting platform.

### 3. Buyback of shares:

The board has discussed the proposal for buy-back & believe that the available funds could be better utilized in other strategic investments which offer a higher potential for long-term growth strategy. Therefore, board of directors will discuss & decide not to consider buyback of shares.

4. The Company will update the Notice of EGM and Record date for determining shareholders entitled to receive Bonus Shares in due course

The meeting of the Board commenced at 04.00 P.M. and concluded at 5.30 P.M.

We request you to kindly take the above on your record.

Thanking You,

Yours Faithfully,

**For AKSHAR SPINTEX LIMITED**

**Bharti Ajudiya**  
**Company Secretary & Compliance officer**



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## ANNEXURE-I

Information for issuance of fully Paid- up Bonus Shares as per Regulations 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Disclosures
1	Type of Securities proposed to be issued	Bonus Equity Shares
2	Total number of securities proposed to be issued or the total amount of which the securities will be issued	4,99,98,000 (Four Crore Ninety-Nine Lacs Ninety-Eight Thousand) equity shares of Rs. 1/- each fully paid up.
3	Whether Bonus issue out of free reserves created out of profits or share premium account	The Bonus Equity Shares will be issued out of the permissible reserves (Free Reserves /Securities Premium Account) of the Company
4	Bonus Ratio	1:5 i.e. 1 (One) New Bonus Equity Share for every 5 (Five) existing fully paid up Equity Shares of Rs 1/- each.
5	Detail of Share Capital:- Pre Bonus Issue Paid Up and Subscribed capital Post Bonus Issue Paid up and Subscribed capital	24,99,90,000/- divided into 24,99,90,000 equity shares of Rs. 1/- each fully paid-up  29,99,88,000/- divided into 29,99,88,000 equity shares of Rs. 1/- each fully paid-up
6	Free Reserves and/or share premium required for implementing the Bonus issue.	Rs. 4,99,98,000/- will be utilized for implementation of Bonus issue.
7	Free reserves and/or share premium available for capitalization and the date as on which such balance is available.	As on 31 <sup>st</sup> March, 2023:  Reserves and Surplus: Rs. 12,64,55,000/- Securities Premium Account: Rs. 29,970,000/-
7	Whether the aforesaid figure are audited	Yes
8	Estimated date by which such Bonus shares would be credited/dispatched	Within 02 Months from the date of the Board meeting wherein the decision to announce the bonus issue was taken subject to the shareholder's approval.

Yours Faithfully,  
**For AKSHAR SPINTEX LIMITED**

**Bharti Ajudiya**  
**Company Secretary & Compliance officer**

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