



Ref No: GIL/CFD/SEC/22/107/SE

22<sup>nd</sup> October 2021

**BSE Limited**

Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Mumbai 400 001

**Scrip Code: 500300**

**The National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

**Symbol: GRASIM**

Dear Sirs,

**Sub: Intimation of acquisition of equity shares of ABReL Solar Power Limited, a subsidiary of the Company**

With reference to the captioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], we would like to inform you that the Company has acquired equity shares of ABReL Solar Power Limited, a subsidiary of the Company.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is also attached as Annexure '1' to this letter.

Thanking you

Yours sincerely,

**For Grasim Industries Limited**

**Sailesh Daga**

**Company Secretary**

**FCS-4164**

encl: as above

**Cc: Luxembourg Stock Exchange**

Market & Surveillance Dept.,  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg, EUROPE

**Citi Bank N.A.**

Depositary Receipt Services  
388 Greenwich Street,  
6<sup>th</sup> Floor, New York,  
NY 10013

**Citi Bank N.A.**

Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 098

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114  
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office** : Birlagram, Nagda – 456 331 (M.P.)



**Acquisition (including agreement to acquire):**

**Annexure-1**

Sr. no.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.	ABReL Solar Power Limited (ABRSPL), was incorporated on 31 <sup>st</sup> August 2021 and hence the current turnover is nil.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	ABReL Solar Power Limited is a subsidiary of Aditya Birla Renewables Limited which in turn is the wholly-owned subsidiary of Grasim Industries Limited (Grasim). The shares are acquired by Grasim at par value, which is the book value, therefore the transaction is at arms length.
c)	Industry to which the entity being acquired belongs	Solar Power
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition of shares is to comply with the minimum shareholding requirement of 26% under the captive project rules.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Shares were acquired by Grasim on 22 <sup>nd</sup> October 2021
g)	Nature of consideration -whether cash consideration or share swap and details of the same	Cash

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India

T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114

E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



Sr. no.	Particulars	
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 1,30,000 (13,000 equity shares of Rs. 10 each of ABR SPL acquired at par by Grasim)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	26%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ABReL Solar Power Limited (ABRSPL) was incorporated on August 31, 2021. The line of business of ABR SPL is electric power generation through solar energy, its transmission, distribution etc. ABR SPL is incorporated for the purpose of setting up of captive solar power projects for Grasim

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114  
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office** : Birlagram, Nagda – 456 331 (M.P.)