

November 21, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
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Sub: Monthly Operational Update

Dear Sir/Madam,

In accordance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, we are enclosing herewith a copy of key business parameters for the month ended October 2023.

The given information is as per limited review by the Management. This is for the information of your members and the public at large.

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Allcargo Logistics Limited

Devanand Mojindra
Company Secretary & Compliance Officer
Membership No.: A14644

Encl: a/a

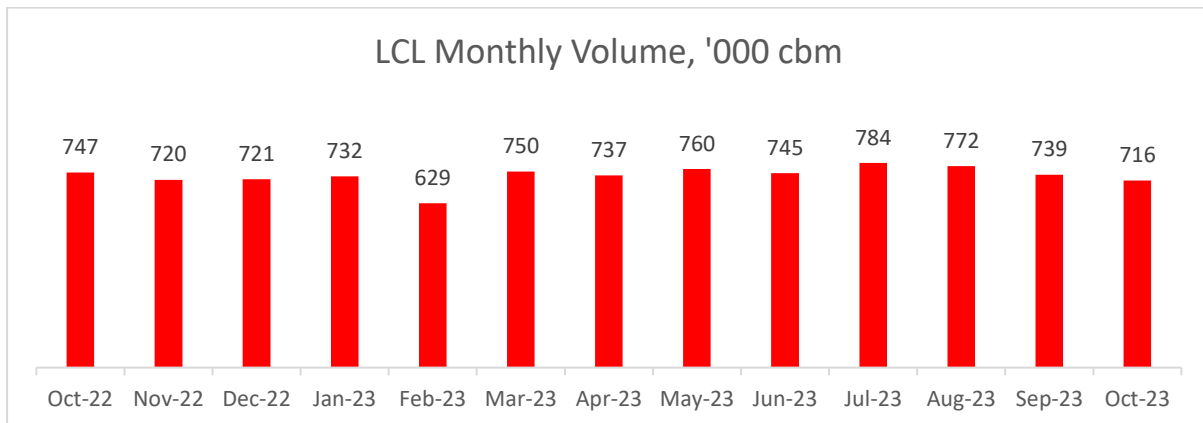
ALLCARGO LOGISTICS LIMITED

Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Maharashtra. India.
T: +91 22 6679 8110 | www.allcargologistics.com | CIN: L63010MH2004PLC073508 | GSTN: 27AACCA2894D1ZS
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Allcargo International Supply Chain (ISC) Monthly Operational Update

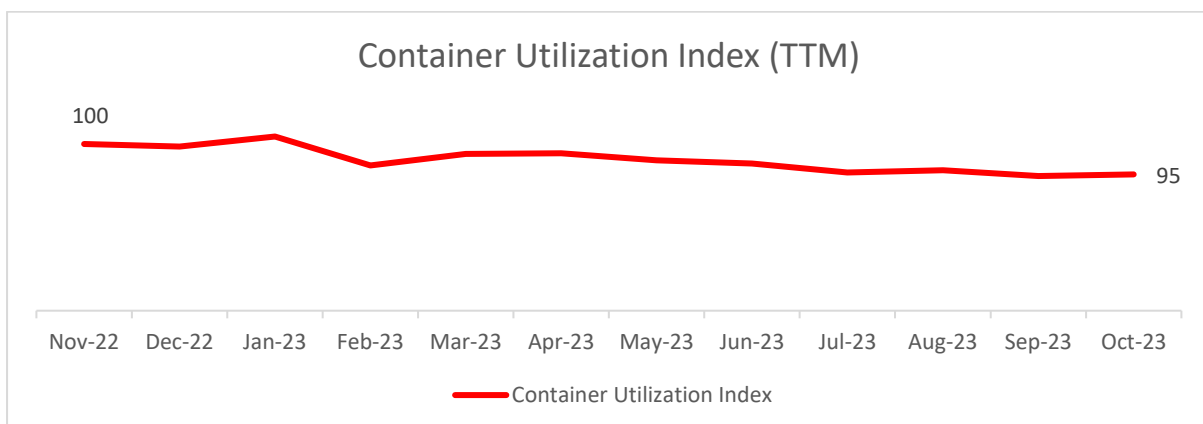
LCL operations:

- LCL volume for the month of October 2023 was down 4% as compared to October 2022 and down 3% as compared to September 2023. January 2023 onwards, the volume includes ~1.5% contribution from the new acquisition in Germany.
- The month of October usually witnesses seasonally lower volumes due to Golden Week holidays in China. Moreover, we have seen no major improvement in on-ground demand during the month. Our near-term expectation of a muted demand outlook along with softer yields remains intact.
- Sequentially, major decline was seen in APAC primarily impacted by lower volumes in China while other major regions like Americas, Europe, and India saw an improvement.



Note: Jan 2023 onwards volumes include recently acquired German entity

- **Container utilization:** Container utilization continues to remain soft, reflecting lower volumes on a YoY basis; however, the index appears better Y-o-Y vs. our last few updates as the base period itself is lower than the earlier base periods. Sequentially, it has remained rangebound post Chinese New Year.

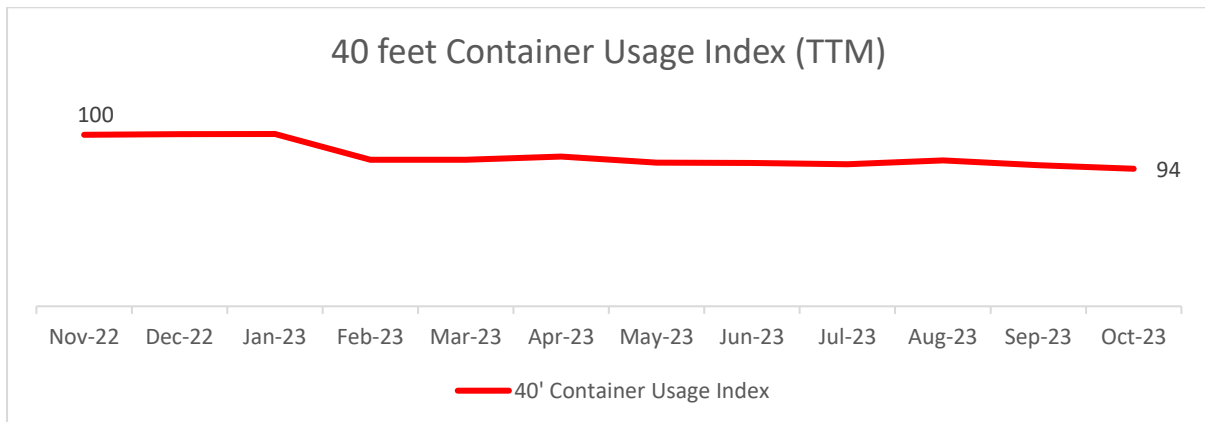


Note: The Index shows Container utilization (Cbm/TeU) levels rebased as Nov 2022 = 100

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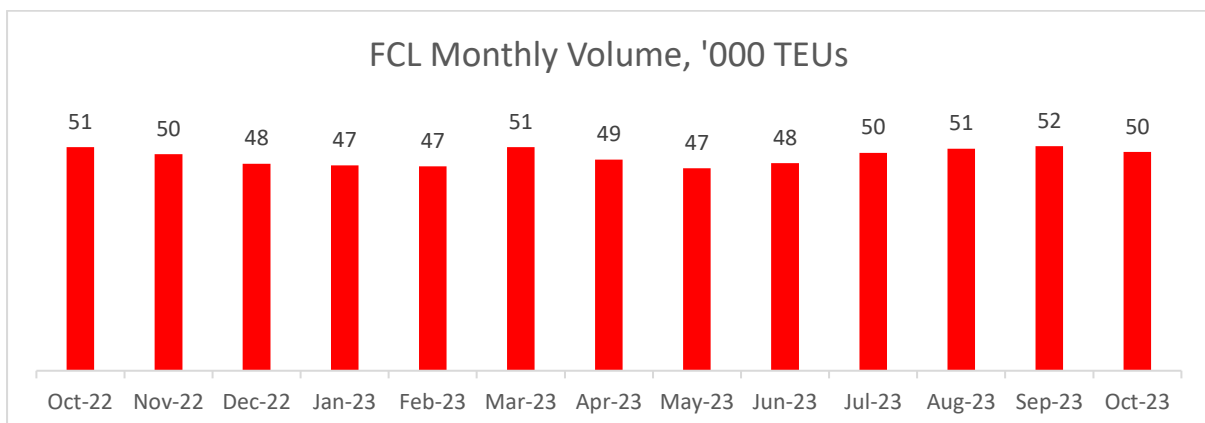
- **40 feet ratio:** 40 feet container usage has remained rangebound since Chinese New Year. Shorter routes like intra-Asia routes have a low deployment of 40 feet containers.



Note: The Index shows 40 feet Container usage (number of 40 feet containers as % of total containers used) levels rebased as Nov 2022 = 100

FCL operations:

- The Company continues to hold onto its volumes in the Neutral FCL business despite headwinds on the back of continued strong support from forwarders. FCL volume for the month of October 2023 was down 2% as compared to October 2022 and down 3% as compared to September 2023.
- The main reason behind the sequential weakness is lower exports from China due to Golden Week holidays.
- Like LCL, other regions including LATAM and India witnessed an improvement on a sequential basis.



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