

Date: 28th January, 2023

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

| Scrip Code | Symbol | ISIN |
|------------|--------|--------------|
| 543218 | SBGLP | INE05ST01010 |

Sub.: Submission of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022.

Ref.: Reg. 33 and Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the following documents in terms regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015:

1. Unaudited Standalone Financial Statements of the Company for the Quarter and Nine Months ended on December 31, 2022 along with the Statement of Assets and Liability and Cash Flow Statement and Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2022 by the Statutory Auditors.
2. Unaudited Consolidated Financial Statements of the Company for the Quarter and Nine Months ended on December 31, 2022 along with the Statement of Assets and Liability and Cash Flow Statement and Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2022 by the Statutory Auditors.

The said results may be accessed on the Company's website i.e. www.suratwwala.co.in

The meeting of the Board of Directors of the Company commenced at 04.30 p.m. and concluded at 06.15 p.m.

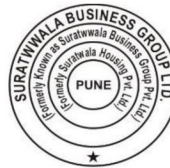
Kindly take the same on record.

Thanking you.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')



Prathama Gandhi,
Company Secretary & Compliance Officer
Membership No. A46385

Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004



020-25434392



suratwwala@suratwwala.co.in



WWW.SURATWWALA.CO.IN

CIN : U45200PN2008PLC131361





S.S.P.M. & Company LLP

Chartered Accountants

1082, Shukrawar Peth, Sathe Colony, Pune – 411 002

Tel: +91-20-24470475

To,
The Board of Directors,
SURATWWALA BUSINESS GROUP LIMITED
(Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*')

Limited Review Report on the Standalone Financial Statements

We have reviewed the accompanying Unaudited Standalone Financial Results of SURATWWALA BUSINESS GROUP LIMITED (Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*') "the Company" for the period ended December 31, 2022 which comprise the Balance Sheet as at December 31, 2022, the Statement of Profit and Loss & the Cash Flow Statement.

This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

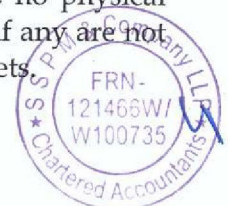
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express on audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited standalone financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to matters included in unaudited, financial statements for the nine months period:

1. The Company during the year had purchased fixed assets. However, no physical verification has been conducted in respect of such assets. Adjustments if any are not ascertainable and will be provided after physical verification of such assets.



S.S.P.M. & Company LLP

Chartered Accountants

2. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company, deposits accepted and given are subject to confirmation and adjustments, if any required upon such confirmations are not ascertainable and hence not provided for.

Our conclusion on the unaudited standalone financial statement, included in the statement, is not modified in respect of these matters.

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. 121466W / W100735



Nadeem Virani
Partner
Membership No. 176397

Date: January 28, 2023

Place: Pune

UDIN: 23176397BGUSDI5669

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2022

(Rs in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | Nine Months Ended | | Year Ended | |
|---------|---|----------------|----------------|-------------------|----------------|----------------|----------------|
| | | 31.12.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 | 31.03.2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Revenue: | | | | | | |
| | (a) Revenue from Operations | 1620.42 | 1042.06 | 3399.32 | 2089.08 | 3618.44 | 1275.10 |
| | (b) Other Income | 6.62 | 26.23 | 11.64 | 134.40 | 138.13 | 61.27 |
| | Total Revenue | 1627.03 | 1068.29 | 3410.95 | 2223.49 | 3756.57 | 1336.37 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of Construction | 594.38 | 323.56 | 910.06 | 602.79 | 1056.52 | (214.43) |
| | (b) Employee Benefit Expenses | 55.61 | 35.81 | 160.37 | 104.67 | 140.22 | 189.63 |
| | (c) Financial Costs | 42.32 | 75.99 | 174.07 | 256.64 | 388.11 | 356.91 |
| | (d) Depreciation expenses | 2.28 | 3.09 | 7.70 | 10.28 | 13.54 | 18.34 |
| | (e) Other Expenses | 143.05 | 71.17 | 285.66 | 161.54 | 329.17 | 179.93 |
| | Total Expenses | 837.64 | 509.62 | 1537.86 | 1135.92 | 1927.56 | 530.38 |
| 3 | Profit (Loss) before Exceptional Items and Tax Expense (1-2) | 789.39 | 558.67 | 1873.09 | 1087.57 | 1829.01 | 805.99 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit (Loss) before Tax (3-4) | 789.39 | 558.67 | 1873.09 | 1087.57 | 1829.01 | 805.99 |
| 6 | Tax Expense Charge /(Credit): | | | | | | |
| | (a) Current Tax | 148.08 | 145.08 | 420.08 | 270.78 | 412.11 | 194.94 |
| | (b) Tax of Earlier Year | 46.02 | - | 46.11 | - | - | (8.18) |
| | (c) Deferred Tax | 0.03 | 0.13 | 0.55 | 0.10 | 0.36 | (0.55) |
| | Total Tax Expense | 194.13 | 145.21 | 466.74 | 270.88 | 412.48 | 186.21 |
| 7 | Net Profit After Tax for the period (5-6) | 595.27 | 413.46 | 1406.35 | 816.69 | 1416.53 | 619.78 |
| 8 | Earnings Per Equity Share | | | | | | |
| | (a) Basic | 3.43 | 2.38 | 8.11 | 4.71 | 8.17 | 4.02 |
| | (b) Diluted | 3.43 | 2.38 | 8.11 | 4.71 | 8.17 | 4.02 |

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

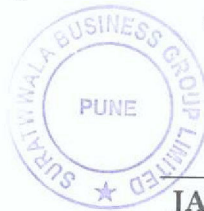
Notes:

1. The Unaudited Financial Results for the Nine months ended 31st December, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on January 28, 2023. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
2. These results have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
3. The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in
4. There were no Investor Complaints received / pending as at December 31, 2022.
5. The Company operates only in one Segment. Hence, the reporting under Accounting Standard -17, "Segment Reporting" is not applicable to the company.
6. As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
7. The Company is operating in Real Estate and Realty Business.
8. Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.
9. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant material impact of COVID-19 on the results for the Nine months ended December 31, 2022.

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as '*Suratwwala Business Group Private Limited*'
and '*Suratwala Housing Private Limited*')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

| SURATWWALA BUSINESS GROUP LIMITED | | | |
|---|--|-------------------|----------------|
| (Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited') | | | |
| Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004 | | | |
| CIN: L45200PN2008PLC131361 | | | |
| Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in | | | |
| STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON DECEMBER 31, 2022 | | | |
| (Rs in Lakhs) | | | |
| S. No. | Particulars | As at | As at |
| | | December 31, 2022 | March 31, 2022 |
| | | Unaudited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1. | Shareholders' Funds | | |
| | (a) Share Capital | 1734.16 | 1734.16 |
| | (b) Reserves and Surplus | 3725.42 | 2319.07 |
| 2. | Non-Current Liabilities | | |
| | (a) Long-Term Borrowings | 928.88 | 1373.64 |
| | (b) Other Long Term Liabilities | 1666.22 | 1661.22 |
| | (c) Long Term Provisions | 10.13 | 7.72 |
| 3. | Current Liabilities | | |
| | (a) Short Term Borrowings | 2.85 | 529.63 |
| | (b) Trade Payables | | |
| | i. Total outstanding dues of micro enterprises and small enterprises | 630.74 | 161.71 |
| | ii. Total outstanding dues of creditors other than micro enterprises and small enterprises | 53.66 | 34.19 |
| | (c) Other Current Liabilities | 11.32 | 43.36 |
| | (d) Short-Term Provisions | 478.58 | 462.86 |
| | Total | 9241.97 | 8327.55 |
| B | ASSETS | | |
| 1. | Non-Current Assets | | |
| | (a) Property Plant and Equipment | 35.30 | 59.82 |
| | (b) Non-Current Investment | 80.75 | 34.89 |
| | (c) Deferred Tax Assets (Net) | 4.26 | 4.81 |
| | (d) Long-Term Loans and Advances | 1156.67 | 983.06 |
| | (e) Non-Current Assets | 83.13 | 79.88 |
| 2. | Current Assets | | |
| | (a) Current Investments | 42.83 | 34.87 |
| | (b) Inventories | 5634.91 | 4616.41 |
| | (c) Trade Receivables | 1915.60 | 2243.49 |
| | (d) Cash and Cash Equivalents | 56.10 | 53.89 |
| | (e) Short-Term Loans and Advances | 188.92 | 212.26 |
| | (f) Other Current Assets | 43.50 | 4.18 |
| | Total | 9241.97 | 8327.55 |

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwala Housing Private Limited')




JATINDER DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

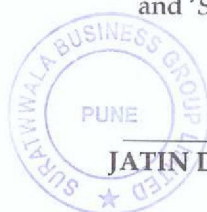
STANDALONE STATEMENT OF CASH FLOW AS ON DECEMBER 31, 2022

| | | (Rs. in Lakhs) | |
|-----------|---|-----------------|-----------------|
| | Particulars | 31.12.2022 | 31.03.2022 |
| | | Unaudited | Audited |
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit/Loss After Tax | 1406.35 | 1416.52 |
| | Adjustments For: | | |
| | Provision for Tax/ Refund Received | 420.63 | 412.48 |
| | Depreciation | 7.70 | 13.54 |
| | Operating Profit Before Working Capital Changes | 1834.68 | 1842.54 |
| | Increase / (Decrease) in Other Current Liabilities | (32.04) | (133.50) |
| | Increase / (Decrease) in Trade Payables | 488.50 | 41.55 |
| | Increase / (Decrease) in Short Term Provisions | 15.72 | 232.52 |
| | Increase / (Decrease) in Long Term Provisions | 2.42 | 3.18 |
| | (Increase)/Decrease in Long Term Advances | (173.61) | (5.02) |
| | (Increase)/Decrease in Short Term Loans and Advances | 23.34 | 394.66 |
| | (Increase)/Decrease in Trade Receivables | 327.89 | (1201.88) |
| | (Increase)/Decrease in Non-Current Investments | (45.86) | 7.90 |
| | (Increase)/Decrease in Current Investments | (7.96) | 155.90 |
| | (Increase)/Decrease in Current Assets | (39.32) | 3.80 |
| | (Increase)/Decrease in Non-Current Assets | (3.26) | 6.90 |
| | (Increase)/Decrease in Inventories | (1018.50) | (337.60) |
| | (Increase)/Decrease in Other Long Term Liabilities | 5.00 | - |
| | | (457.67) | (831.59) |
| | CASH GENERATED FROM OPERATING ACTIVITIES | 1377.02 | 1010.95 |
| | Taxes Paid | (420.08) | (412.11) |
| | NET CASH GENERATED FROM OPERATING ACTIVITIES | 956.94 | 598.83 |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Fixed Assets | (6.11) | (22.56) |
| | Net Sale of Fixed Assets | 22.92 | 0.94 |
| | NET CASH GENERATED FROM INVESTING ACTIVITIES | 16.81 | (21.61) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Increase / (Decrease) in Long Term Borrowings | (444.80) | (434.44) |
| | Increase / (Decrease) in Short Term Borrowings | (526.78) | (89.05) |
| | Dividend Paid | - | (69.37) |
| | NET CASH GENERATED FROM FINANCING ACTIVITIES | 971.54 | (592.85) |
| | NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C) | 2.22 | (15.63) |
| | CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR | 53.89 | 69.52 |
| | CASH AND CASH EQUIVALENT AT THE END OF THE YEAR | 56.10 | 53.89 |

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329



S.S.P.M. & Company LLP

Chartered Accountants

1082, Shukrawar Peth, Sathe Colony, Pune – 411 002

Tel: +91-20-24470475

To,
The Board of Directors,
SURATWWALA BUSINESS GROUP LIMITED
(Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*')

Limited Review Report on the Consolidated Financial Statements

We have reviewed the accompanying Unaudited Consolidated Financial Results of **SURATWWALA BUSINESS GROUP LIMITED** (Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*') "the Parent" and its subsidiary (the parent and its subsidiaries together referred to as "the Group") for the period ended December 31, 2022 which comprise the Balance Sheet as at December 31, 2022, the Statement of Profit and Loss & the Cash Flow Statement. Attention is drawn to the fact that the consolidated figures for the corresponding period ended 31 December 2022, as reported in these financial results have been approved by the Parent's Board of Directors.

This statement is the responsibility of the Parent company's management and has been approved by the Parent's board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entity:

- a) Royale Hill Properties LLP
- b) Suratwwala Natural Energy Resource LLP

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited standalone financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to matters included in unaudited, financial following statements for the nine months period:



S.S.P.M. & Company LLP

Chartered Accountants

1. The Company during the year had purchased fixed assets. However, no physical verification has been conducted in respect of such assets. Adjustments if any are not ascertainable and will be provided after physical verification of such assets.
2. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company, deposits accepted and given are subject to confirmation and adjustments, if any required upon such confirmations are not ascertainable and hence not provided for.

Our conclusion on the unaudited consolidated financial statement, included in the statement, is not modified in respect of these matters.

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. 121466W/W100735



Nadeem Virani
Partner
Membership No. 176397

Date: January 28, 2023

Place: Pune

UDIN: 23176397BGUSDJ6367

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

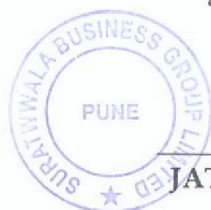
Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022**

(Rs in Lakhs)

| Sr. No. | Particulars | Quarter Ended | Nine Months Ended | Half Year Ended | Year Ended |
|---------|--|----------------|-------------------|-----------------|----------------|
| | | 31.12.2022 | 31.12.2022 | 30.09.2022 | 31.03.2022 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue: | | | | |
| | (a) Revenue from Operations | 1620.42 | 3399.32 | 1778.90 | 3618.44 |
| | (b) Other Income | 6.62 | 11.64 | 5.02 | 138.13 |
| | Total Revenue | 1627.03 | 3410.95 | 1783.92 | 3756.57 |
| 2 | Expenses: | | | | |
| | (a) Cost of Construction | 594.38 | 910.06 | 315.68 | 1056.52 |
| | (b) Employee Benefit Expenses | 55.61 | 160.37 | 104.76 | 140.22 |
| | (c) Financial Costs | 42.26 | 174.07 | 131.81 | 388.34 |
| | (d) Depreciation and Amortisation expenses | 2.28 | 7.70 | 5.42 | 13.54 |
| | (e) Other Expenses | 143.35 | 286.42 | 142.98 | 330.29 |
| | Total Expenses | 837.97 | 1538.62 | 700.65 | 1928.91 |
| 3 | Profit (Loss) before Tax Expense (1-2) | 789.06 | 1872.33 | 1083.27 | 1827.66 |
| 4 | Tax Expense Charge /(Credit): | | | | |
| | (a) Current tax | 148.08 | 420.08 | 272.00 | 412.11 |
| | (b) Tax of Earlier Year | 46.02 | 46.11 | 0.09 | - |
| | (c) Deferred Tax | 0.03 | 0.55 | 0.52 | 0.36 |
| | Total Tax Expense | 194.13 | 466.74 | 272.61 | 412.48 |
| 5 | Net Profit After Tax for the period (3-4) | 594.93 | 1405.59 | 810.66 | 1415.19 |
| 6 | Earnings Per Equity Share | | | | |
| | (a) Basic | 3.43 | 8.11 | 4.68 | 8.17 |
| | (b) Diluted | 3.43 | 8.11 | 4.68 | 8.17 |

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwwala Housing Private Limited')**JATIN DHANSUKHLAL SURATWWALA**
MANAGING DIRECTOR

DIN: 01980329

Notes:

1. The Statement of Consolidated Financial results includes the results of Suratwwala Business Group Limited ('the Company' or 'the Holding Company') and following subsidiary LLP's (collectively referred as 'the Group' hereinafter):
 - Royale Hill Properties LLP (LLPIN: AAF-7729)
 - Suratwwala Natural Energy Resource LLP (LLPIN: ABB-4101)
2. These results have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
3. The Company operates only in one Segment. The Group is operating in Real Estate and Realty Business.
4. Summary of key standalone financial results of the Company is as follow:

(Rs in Lakhs)

| Particulars | Quarter Ended | Nine Months Ended | Year Ended |
|--------------------------|---------------|-------------------|------------|
| | 31.12.2022 | 31.12.2022 | 31.03.2022 |
| | Unaudited | Unaudited | Audited |
| Revenue from Operations | 1620.42 | 3399.32 | 3618.44 |
| Profit/(Loss) before tax | 789.39 | 1873.09 | 1829.01 |
| Profit/(Loss) after tax | 595.27 | 1406.35 | 1416.53 |

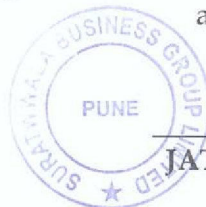
Note: The Standalone Financials result of the Group for the above-mentioned periods are available in the investors section in www.suratwwala.co.in and also with the stock exchange where it is listed. The information above has been extracted from the published Standalone Financial results.

5. The Unaudited Financial Results for the quarter and nine months ended 31st December, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on January 28, 2023. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
6. The Consolidated Financial Results are available on the Company's website. i.e www.suratwwala.co.in
7. There were no Investor Complaints received/pending as at December 31, 2022.
8. As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
9. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant material impact of COVID-19 on the results for the Quarter and Nine Months ended December 31, 2022.

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361 Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON DECEMBER 31, 2022

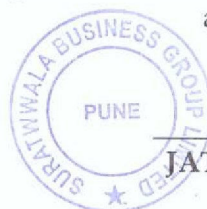
(Rs in Lakhs)

| Sr. No. | Particulars | As at | As at |
|----------|--|-------------------|------------------|
| | | December 31, 2022 | March 31, 2022 |
| | | Unaudited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1. | Shareholders' Funds | | |
| | (a) Share Capital | 1734.16 | 1734.16 |
| | (b) Reserves and Surplus | 3729.96 | 2324.35 |
| | (c) Minority Interest | 0 | 0 |
| | (i) Minority Capital | 0.26 | 0.25 |
| | (ii) Minority Reserves | 0.05 | 0.05 |
| 2. | Non-Current Liabilities | | |
| | (a) Long-Term Borrowings | 3116.93 | 3648.94 |
| | (b) Other Long Term Liabilities | 1691.22 | 1686.22 |
| | (c) Long Term Provisions | 10.13 | 7.72 |
| 3. | Current Liabilities | | |
| | (a) Short Term Borrowings | 2.85 | 529.63 |
| | (b) Trade Payables | | |
| | i. Total outstanding dues of micro enterprises and small enterprises | 648.06 | 161.71 |
| | ii. Total outstanding dues of creditors other than micro enterprises and small enterprises | 53.66 | 37.35 |
| | (c) Other Current Liabilities | 11.37 | 43.36 |
| | (d) Short-Term Provisions | 550.20 | 534.47 |
| | Total | 11,548.84 | 10,708.22 |
| B | ASSETS | | |
| 1. | Non-Current Assets | | |
| | (a) Property Plant and Equipment | 35.30 | 59.82 |
| | (b) Non-Current Investment | 2574.73 | 2529.86 |
| | (c) Deferred Tax Assets (Net) | 4.26 | 4.81 |
| | (d) Long-Term Loans and Advances | 923.83 | 855.23 |
| | (e) Non-Current Assets | 83.13 | 79.88 |
| 2. | Current Assets | | |
| | (a) Current Investments | 42.83 | 34.87 |
| | (b) Inventories | 5663.59 | 4621.28 |
| | (c) Trade Receivables | 1915.60 | 2243.49 |
| | (d) Cash and Cash Equivalent | 61.48 | 54.11 |
| | (e) Short-Term Loans and Advances | 200.60 | 220.70 |
| | (f) Other Current Assets | 43.50 | 4.18 |
| | Total | 11,548.84 | 10708.22 |

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361 Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

CONSOLIDATED STATEMENT OF CASH FLOW AS ON DECEMBER 31, 2022

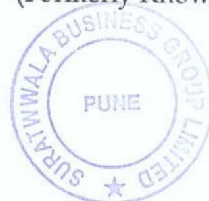
(Rs. in Lakhs)

| Particulars | 31.12.2022 | 31.03.2022 |
|---|------------------|-----------------|
| | Unaudited | Audited |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit /Loss After Tax | 1405.59 | 1415.19 |
| Adjustments For: | | |
| Provision for Tax/ Refund Received | 466.74 | 412.48 |
| Depreciation | 7.70 | 13.54 |
| Operating Profit Before Working Capital Changes | 1880.03 | 1841.20 |
| Increase / (Decrease) in Other Current Liabilities | (31.99) | (133.55) |
| Increase / (Decrease) in Trade Payables | 502.66 | 41.55 |
| Increase / (Decrease) in Short Term Provisions | 15.73 | 232.52 |
| Increase / (Decrease) in Long Term Provisions | 2.42 | 3.18 |
| Increase / (Decrease) in Other Long Term Liabilities | 5 | - |
| (Increase)/ Decrease in Long Term Advances | (68.60) | (5.02) |
| (Increase)/ Decrease in Short Term Loans and Advances | 20.10 | 389.66 |
| (Increase)/ Decrease in Trade Receivables | 327.89 | (1201.88) |
| (Increase)/ Decrease in Non-Current Investments | (44.87) | 7.90 |
| (Increase)/ Decrease in Current Investments | (7.96) | 155.90 |
| (Increase)/ Decrease in Current Assets | (39.32) | 3.80 |
| (Increase)/ Decrease in Non-Current Assets | (3.26) | 6.90 |
| (Increase)/ Decrease in Inventories | (1042.31) | (339.11) |
| | (364.51) | (838.15) |
| CASH GENERATED FROM OPERATING ACTIVITIES | 1515.52 | 1003.05 |
| Taxes Paid | (466.19) | (412.11) |
| NET CASH GENERATED FROM OPERATING ACTIVITIES | 1049.34 | 590.94 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (6.11) | (21.61) |
| Net Sale of Fixed Assets | 22.92 | - |
| NET CASH GENERATED FROM INVESTING ACTIVITIES | 16.81 | (21.61) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase / (Decrease) in Long Term Borrowings | (532.01) | (426.61) |
| Increase / (Decrease) in Short Term Borrowings | (526.78) | (89.05) |
| Dividend Paid | | (69.37) |
| NET CASH GENERATED FROM FINANCING ACTIVITIES | (1058.79) | (585.02) |
| NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C) | 7.37 | (15.70) |
| CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR | 54.11 | 69.80 |
| CASH AND CASH EQUIVALENT AT THE END OF THE YEAR | 61.48 | 54.11 |

Date: 28.01.2023

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329