

February 20, 2024

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

DroneAcharya Aerial Innovations Limited, a key player in the drone technology sector, has signed a term sheet to acquire a 76% stake in Aerophile Academy Private Limited, a prominent DGCA-certified drone pilot training center in South India. This strategic move marks DroneAcharya's foray into South India's drone pilot training landscape, further solidifying its position as India's leading Drone Pilot Training Organization.

Under its ambitious growth strategy, DroneAcharya intends to acquire a commanding 76% stake in Aerophile Academy Private Limited, a leading DGCA certified Remote Pilot Training Organisation (RPTO) in South India, located in Bengaluru, Karnataka. With this engagement, DroneAcharya aims to extend its influence beyond its existing stronghold in Central, North, and West India, establishing a formidable footprint in the vibrant South Indian market.

Formalized through a term sheet, the allocation designates 76% of the stakes to DroneAcharya, underscoring its commitment to strategic expansion and market leadership. Aerophile Academy will retain a 24% stake in the partnership, ensuring a collaborative and mutually beneficial relationship between the two entities. The terms of the Share Purchase Agreement will be finalized in due course, outlining specific details of the acquisition. Further intimations will be made to the Stock Exchange as and when required.

Commenting on this association, Mr. Prateek Srivastava, Founder and Managing Director of DroneAcharya, expressed, "We are focused on becoming India's leading Drone Pilot Training Organization and believe in symbiotic relations. Our strategy will enable our partners to grow along with us while making an impact in the world today."

This strategic move will not only enhance DroneAcharya's geographical reach but also strengthen its capabilities in delivering top-notch drone pilot training solutions. By integrating Aerophile Academy's expertise and resources, DroneAcharya aims to elevate the standards of drone training and contribute to the development of skilled drone pilots across the country.



 **Registered Address:** 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



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DroneAacharya Aerial Innovations Limited remains committed to driving innovation, excellence, and collaboration in the drone technology sector. The acquisition of Aerophile Academy Private Limited is expected to mark a significant milestone in its journey towards shaping the future of drone technology in India.

Thanking you,

Yours faithfully,

For DroneAacharya Aerial Innovations Limited



Harshal J Kher
Company Secretary and Compliance Officer
ACS 69147

