



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE:

OFFICE NO.: A-9, B-1/04-05, GF, B WING,
BOOMERANG, CHANDIVALI FARM ROAD,
ANDHERI (E), MUMBAI - 400072.
M : +91 7226996805

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 10/11/2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 10th November, 2020 and Unaudited Financial Results for the half year ended as on 30th September, 2020

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the company at their Meeting held on Tuesday, 10th November, 2020 at 03:00 P.M. at the Corporate office of the company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the half year ended on 30th September, 2020. Limited Review Report and Financial Results are enclosed herewith.

The Board meeting concluded at 6.45 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

RICKY KAPADIA

Company Secretary & Compliance Officer
ACS No.: 60440

Encl.: As above



Your leading edge in raw materials

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN- L14219MH2005PLC240892

Reg. Office: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai Mumbai City Mh 400072

Website: www.rawedge.in ; Email: info@rawedge.in; Ph:+917226996805

**FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2020
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED**

(Amount in Rs.)

Particulars	Six Months Ended					Yearly
	01/04/2020- 30/09/2020	01/10/2019- 31/03/2020	01/04/2019- 30/09/2019	01/04/2020- 30/09/2020	01/04/2019- 30/09/2019	01/04/2019- 31/03/2020
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a Net Sales/ Income from Operations	18,17,19,676	24,20,77,360	27,92,55,188	18,17,19,676	27,92,55,188	52,13,32,548
b Other Operating income	(5,54,348)	9,40,231	22,95,754	(5,54,348)	22,95,754	32,35,985
c Other Income	-	-	-	-	-	-
TOTAL REVENUE	18,11,65,328	24,30,17,591	28,15,50,942	18,11,65,328	28,15,50,942	52,45,68,533
2 Expenses						
a Cost of Materials consumed	-	-	-	-	-	-
b Purchase of stock-in-trade	11,33,78,306	15,99,46,516	21,48,32,832	11,33,78,306	21,48,32,832	37,47,79,348
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27,81,287)	(1,92,10,124)	(2,20,85,756)	(27,81,287)	(2,20,85,756)	(4,12,95,880)
d Employees benefit expense	80,16,468	1,18,87,617	1,16,37,850	80,16,468	1,16,37,850	2,35,25,467
e Depreciation and amortisation expense	1,09,28,788	1,08,73,947	1,04,09,323	1,09,28,788	1,04,09,323	2,12,83,270
f Finance Cost	85,90,189	1,28,95,613	95,50,797	85,90,189	95,50,797	2,24,46,410
g Other expenditure	4,02,77,624	6,03,82,664	4,87,69,271	4,02,77,624	4,87,69,271	10,91,51,935
TOTAL EXPENSES	17,84,10,087	23,67,76,233	27,31,14,317	17,84,10,087	27,31,14,317	50,98,90,550
(Any item exceeding 10% of the total expenditure to be shown separately)						
3 Profit from Operations before Extraordinary & Exceptional items (1-2)	27,55,241	62,41,358	84,36,625	27,55,241	84,36,625	1,46,77,983
4 Exceptional Items						
5 Profit from ordinary activities before extra ordinary Items (3-4)	27,55,241	62,41,358	84,36,625	27,55,241	84,36,625	1,46,77,983
6 Extraordinary Items						
7 Profit Before tax (5-6)	27,55,241	62,41,358	84,36,625	27,55,241	84,36,625	1,46,77,983
8 Tax Expenses						
1) Current Tax	-	(12,47,171)	13,39,810	-	13,39,810	92,639
2) Deferred tax	13,90,876	23,98,081	25,67,420	13,90,876	25,67,420	49,65,501
	13,90,876	11,50,910	39,07,230	13,90,876	39,07,230	50,58,140



9	Net Profit/(Loss) after Tax (7-8)	13,64,365	50,90,448	45,29,395	13,64,365	45,29,395	96,19,843
10	Profit/Loss from discontinuing operations	-	-	-	-	-	-
11	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
12	Profit/Loss from discontinuing operations after tax (10-11)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	13,64,365	50,90,448	45,29,395	13,64,365	45,29,395	96,19,843
14	Paid-up equity share capital (Face Value Rs 10)	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000
15	Earnings Per Share (EPS)						
a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.16	0.61	0.54	0.16	0.54	1.15
b	Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.16	0.61	0.54	0.16	0.54	1.15
16	Debt Equity ratio	0.84	0.92	0.77	0.84	0.77	0.92
17	Debt Service Coverage Ratio	1.13	1.23	1.59	1.46	1.59	1.77
18	Interest Service Coverage Ratio	1.33	1.60	1.88	1.33	1.88	1.76

Notes

- 1) The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2020. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil



- 3) This year Company does not have any segment , so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) **Impact of COVID-19:** Due to ongoing Covid-19 pandemic and various restrictions imposed by Government from the month of March, 2020, India leading to significant decline and volatility in financial markets and decline in economic activities. This event significantly affects economic activities worldwide and as a result, could affect the opeartions and results of the company.

The corporate office and plant were shut down during lockdown phase, the Company has started its operations from the month of May, 2020 with partial/reduced capacity and according to guidelines issued by Government, it will eventually affect the profitability. The company implemented various precautionary measures at each workplace to ensure personal safety and business continuity, such as temperature monitoring, frequent use of hand sanitizers, use of face masks, frequent sanitation of frequently touched surfaces etc.

Moreover, the company have enough resources to combat the situation and none of the company's fixed assets have been impacted or impaired.



FOR RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

BIMALKUMAR RAJKUMAR BANSAL
Managing Director
DIN: 00029307

RICKY KAPADIA
Company Secretary

SOURABH BIMALKUMAR BANSAL
Director
DIN: 00527233

PRASHANT SURESH AGARWAL
C.F.O.

Date: 10.11.2020
Place: SURAT

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN- L14219MH2005PLC240892

Reg. Office: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivall Farm Road, Andheri East, Mumbai
Mumbai City Mh 400072

Website: www.rawedge.in ; Email: info@rawedge.in; Ph:+917226996805

STATEMENT OF ASSETS & LIABILITIES
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

(Amount in Rs.)

Particulars	As at 30th September, 2020	As at 31st March, 2020
	Unaudited	Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	8,38,20,000	8,38,20,000
b Reserves and Surplus	15,12,42,467	14,98,78,102
c Money received against share warrants	-	-
Sub-total-Shareholders' funds	23,50,62,467	23,36,98,102
(2) Share Application Pending Allotment		
(3) Non Current Liabilities		
a Long term Borrowings	11,93,89,422	9,96,13,489
b Deferred Tax Liabilities(Net)	68,32,358	54,41,482
c Other long-term liabilities	-	-
d Long term provisions	12,90,942	12,90,942
Sub-total-Non-current liabilities	12,74,92,722	10,63,45,913
(4) Current Liabilities		
a Short term Borrowings	7,83,41,973	11,58,55,621
b Trade payables:		
A. Total outstanding dues of micro enterprises and small enterprises	2,34,28,751	1,93,12,637
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	10,15,32,032	10,27,48,689
c Other Current Liabilities	2,53,22,847	1,47,01,381
d Short Term Provisions	-	92,639
Sub-total-Current liabilities	22,86,25,603	25,27,10,967
TOTAL - EQUITY AND LIABILITIES	59,11,80,792	59,27,54,982
B. ASSETS		
(1) Non Current Assets		
a Property, Plant and equipment		
i) Tangible	28,41,14,601	29,50,18,846
ii) Intangible	3,79,867	4,70,051
iii) Capital Work In Progress	-	-
iv) Intangible assets under development	-	-
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	1,08,31,168	1,16,61,230
e Other Non-Current Assets	-	-
Sub-total-Non-current assets	29,53,25,636	30,71,50,127
(2) Current Assets		
a Current investments	-	-
b Inventories	4,72,13,809	4,44,32,522
c Trade receivables	21,63,60,913	19,91,79,793
d Cash and bank balances	3,81,636	84,95,164
e Short term Loans and advances	-	-
f Other current assets	3,18,98,798	3,34,97,376
Sub-total-Current assets	29,58,55,156	28,56,04,855
TOTAL ASSETS	59,11,80,792	59,27,54,982



FOR RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Bansal
BIMALKUMAR RAJKUMAR BANSAL
Managing Director
DIN: 00029307

Ricky Kapadia
RICKY KAPADIA
Company Secretary

Sourabh Bansal
SOURABH BIMALKUMAR BANSAL
Director
DIN: 00527233

Prashant Suresh Agarwal
PRASHANT SURESH AGARWAL
C.F.O.

Date: 10.11.2020
Place: SURAT

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED
CIN- L14219MH2005PLC240892

Reg. Office: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai Mumbai
City Mh 400072

Website: www.rawedge.in ; Email: Info@rawedge.in; Ph:+917226996805

STATEMENT OF CASH FLOW
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2020

(Amount in Rs.)

Particulars	As at 30th September, 2020 Unaudited	As at 30th September, 2019 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	27,55,241	84,36,625
Adjustments for:		
Depreciation	1,09,28,788	1,04,09,323
Loss on Sale Assets	-	-
Amortization Expenses	-	-
Financial Costs	85,90,189	95,50,797
Operating Profit before Working Capital Changes	1,95,18,977	1,99,60,120
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	(27,81,287)	(2,20,85,756)
Decrease/(Increase) in Sundry Debtors	(1,71,81,120)	5,47,09,391
Decrease/(Increase) in Loans & Advances	8,30,062	2,29,25,351
Decrease/(Increase) in Trade Payable	28,99,459	(3,36,31,388)
Increase/(Decrease) in Current Liabilities & Provisions	1,06,21,466	(1,49,05,122)
Increase/(Decrease) in Current Assets	15,98,578	(84,95,484)
Changes in Working Capital	(40,12,842)	(14,83,007)
Cash generated from Operations		
Income Tax Paid	(92,639)	(20,00,000)
Net Cash Flow from Operating Activities (A)	1,81,68,736	2,49,13,738
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(7,34,358)	(26,43,06,036)
Decrease in Capital Work in Progress	-	21,40,15,866
Sale of Fixed Asset	8,00,000	80,001
Short Term Loans & Advances	-	-
Adjustment in Fixed Assets	-	1,997
Net Cash Flow from Investing Activities (B)	65,642	(5,02,08,172)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	(85,90,189)	(95,50,797)
Increase in share capital	-	-
Increase in reserves and surplus	-	-
Proceeds from/(Repayment of) Long term Borrowing	1,97,55,933	96,42,143
Proceeds from/(Repayment of) Short term Borrowing	(3,75,13,649)	1,46,35,847
Net Cash Flow from Financing Activities (C)	(2,63,47,905)	1,47,27,193
Net Changes in Cash & Cash Equivalents (A+B+C)	(81,13,626)	(1,05,67,241)
Cash & Cash Equivalents at the beginning of the year	84,95,164	1,07,14,251
Cash & Cash Equivalents at the end of the year	3,81,638	1,47,010
	(81,13,526)	(1,05,67,241)



FOR RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B. K. Bansal
BIMALKUMAR RAJKUMAR BANSAL
Managing Director
DIN: 00029307

Ricky Kapadia
RICKY KAPADIA
Company Secretary

Sourabh Bansal
SOURABH BIMALKUMAR BANSAL
Director
DIN: 00527233

Prashant Suresh Agarwal
PRASHANT SURESH AGARWAL
C.F.O.

Date: 10.11.2020
Place: SURAT

Half Yearly Limited Review Report

To,
The Board of Directors of
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

I have reviewed the accompanying statement of unaudited financial results of **RAW EDGE INDUSTRIAL SOLUTIONS LIMITED** for the Half year ended 30th September, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on our review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.
Chartered Accountants
FRN: 131449W



Shivangi Mehta
CA Shivangi Mehta
Proprietor
M. No.: 118936

UDIN: 20118936AAAADC8358

Date: 10/11/2020
Place: Surat