

January 29, 2021

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

Sub: Certificate on utilisation of proceeds of Commercial Paper(s) and Adherence to Listing Conditions

Dear Sir(s)/Madam(s),

Pursuant to Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (“Circular”), we hereby certify that proceeds of below mentioned listed Commercial Paper(s), issued during quarter ended December 31, 2020, are been utilized for purposes disclosed in disclosure document and we have adhered to other listing conditions as specified in Annexure I of aforesaid Circular:-

Sr. No.	ISIN	Date of Allotment	Quantity	Redemption/ Maturity Date
1.	INE338I14BY0	October 06, 2020	5000	December 18, 2020
2.	INE338I14BY0	October 08, 2020	6500	December 18, 2020
3.	INE338I14BZ7	November 19, 2020	5000	February 17, 2021
4.	INE338I14CA8	December 18, 2020	7700	March 18, 2021
5.	INE338I14CB6	December 31, 2020	4000	March 15, 2021

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Motilal Oswal
Chief Executive Officer