

Date: 30-05-2024

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)
Script Code: 539132

Sub: Outcome of Board Meeting held on Thursday, 30th May, 2024, under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on **Thursday, 30th May, 2024** has considered and decided the following matters:

- 1) The Standalone Audited Financial Result for the Fourth quarter and Financial Year ended 31st March, 2024.

In this connection, we are enclosing herewith the following:

- The Standalone Audited Financial Result for the Fourth quarter and Financial Year ended 31st March, 2024.
 - Independent Auditors' (M/s. Mahesh Udhvani & Associates, Vadodara) Report on the above Standalone Financial Results as at 31st March, 2024.
 - Declaration duly signed by the Chief Financial Officer of the Company stating that the Statutory Auditors of the Company issued an Audit Report with an unmodified opinion on the Standalone Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2024 is attached for your ready reference.
- 2) The Company has not declared the dividend for the Financial Year 2023-2024.
 - 3) Appointment of **M/s. Upadhyay & Company LLP**, Chartered Accountant (Registration No: AAJ-6356) as **Internal Auditors** of the Company for the Financial Year 2024-2025 in terms of Section 138 of The Companies Act, 2013 read with Rule 13 of The Companies (Accounts) Rules, 2014 on recommendation of Audit Committee for undertaking the Internal Audit of the Company for Financial Year 2024-25.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as **Annexure I**.

- 4) Appointment of **CS Kamal Lalani**, Practicing Company Secretaries as **Secretarial Auditor** of the company in terms of Section 204 of The Companies Act, 2013 read with Rule 8 of The Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 24A of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for undertaking the Secretarial Audit of the Company for the Financial Year 2024-25.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as **Annexure II**.

- 5) Acceptance of the Resignation received from **Mr. Rajvel Sadagopan**, Associate Vice President-Operations vide his resignation letter dated 16-05-2024 (Resignation effective date: 15th June, 2024) (Intimation to BSE Limited vide our letter dated 17-05-2024)

The aforesaid Outcome of the Board meeting held today is also available on the Company's website at www.wardwizardfoods.com

The meeting of the Board of Directors commenced at 05:20 P.M. and concluded at 06:35 P.M.

Kindly take a note of the same.

Thanking you,

For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)



Bhoomi Talati
Company Secretary & Compliance Officer



The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 issued thereunder are furnished below

ANNEXURE – I

Appointment of M/s. Upadhyay & Company LLP, Chartered Accountants as Internal Auditors of the Company:

Particulars	Details
Name	M/s. Upadhyay & Company LLP, Chartered Accountants (Registration No: AAJ-6356)
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Internal auditor to comply with the provisions of Section 138 of The Companies Act, 2013 read with Rule 13 of The Companies (Accounts) Rules, 2014
Date of Appointment	With effect from 30th May, 2024 to conduct the Internal Audit for the Financial Year 2024-25
Brief Profile (In case of Appointment)	Upadhyay & Company (UnC) is one of the fastest growing Chartered Accountancy firm in western India having pan-India experience. Upadhyay & Company (UnC) s provides wide range of services such as: Audit and Assurance, Tax Advisory, Tax Due Diligence, GST Compliance, Indirect Tax Advisory, Company Formation, Business Advisory, Legal Compliance, and Regulatory Advisory.
Disclosure of relationship between Directors (In case of Appointment)	Not Applicable

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

Corporate Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

Email ID: compliance@wardwizardfoods.com | **Website:** www.wardwizardfoods.com | **Compliance No:** +91 6355426350

The details required to be furnished under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 issued thereunder are furnished below

ANNEXURE – II

Appointment of CS Kamal Lalani, Practicing Company Secretaries as Internal Auditors of the company:

Particulars	Details
Name	CS Kamal Lalani, Practicing Company Secretaries
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Secretarial auditor to comply with the provisions of Section 204 of The Companies Act, 2013 read with Rule 8 of The Companies (Meetings of Board and its powers) Rules, 2014 and Regulation 24A of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Date of Appointment	With effect from 24th May, 2024 to conduct the Secretarial Audit for the Financial Year 2024-25
Brief Profile (In case of Appointment)	<p>CS Kamal Lalani is a founder – Proprietor of his firm, having experience of around 10 years in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), Securities and Exchange Board of India (SEBI), Stock Exchanges, Due Diligence and worked with multinational companies and at present taking care of Audit, Due Diligence and IPO Work etc</p> <p>He is a Graduate with Honours in Commerce, an Associate Member of the Institute of Company Secretaries of India.</p> <p>He is often invited at various forums for giving deliberating lectures and sharing his views on various topics in the field of corporate laws.</p> <p>Membership No: 37774 COP No: 25395</p>
Disclosure of relationship between Directors (In case of Appointment)	Not Applicable

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

Corporate Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

Email ID: compliance@wardwizardfoods.com | **Website:** www.wardwizardfoods.com | **Compliance No:** +91 6355426350

**Independent Auditors' Report on Audited Quarterly Financial Results & Year to Date Results of
WARDWIZARD FOODS AND BEVERAGES LIMITED (Formerly Known as Vegetable Products Limited)
Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended**

**TO THE BOARD OF DIRECTORS OF
WARDWIZARD FOODS AND BEVERAGES LIMITED
(Formerly Known as Vegetable Products Limited)**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Financial Results of **WARDWIZARD FOODS AND BEVERAGES LIMITED (Formerly Known as Vegetable Products Limited)** ("the company"), for the quarter and year ended 31st March 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Financial Results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



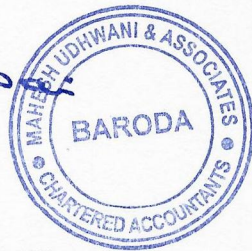
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- We draw your attention to Note 12 to the accompanying Statement in respect of issue and allotment of warrants convertible into equity shares during the period.
- The Statement includes the results for the quarter ended 31st March 2024 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between the audited figures in respect of full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- The audited financial results dealt with this report has been prepared for filling with the stock exchanges. These results are based on audited financial statement of the company for the year ended 31st March 2024, and should be read together, on which we have issued an unmodified opinion per our report of even date.

For Mahesh Udhwani & Associates
Chartered Accountants
FRN :129738W

M. A. Udhwani



Mahesh Udhwani
Partner
M.No.047328
UDIN: 24047328BJZYNQ7496
Place: Vadodara
Date :30/05/2024



WARDWIZARD FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata Kolkata WB 700083

Corp. Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara- 391243

E-Mail ID: compliance@wardwizardfoods.com, Website: www.wardwizardfoods.com

Statement of Audited Financial Result for the quarter and year ended 31st March 2024

(Rupees in Lakhs)

	Particulars	Quarter ended			Year ended	
		31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
		Audited*	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	271.99	592.98	271.88	1,671.14	780.89
II	Other Income	209.12	39.89	12.81	297.73	19.17
III	Total Income (I+II)	481.11	632.87	284.69	1,968.86	800.06
IV	EXPENSES					
	Cost of materials consumed	249.59	666.81	-	1,728.81	832.84
	Purchases of Stock-in-Trade	119.73	63.40	238.21	197.59	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	14.95	(21.18)	47.78	14.79	(115.28)
	Employee benefits expense	260.64	251.99	165.53	989.67	264.07
	Finance costs	75.14	76.15	1.06	343.15	1.70
	Depreciation and amortization expense	167.64	153.95	73.41	525.96	92.80
	Power & Fuel	6.48	6.46	0.59	27.26	4.08
	Other expenses	667.68	227.85	375.68	1,364.93	537.38
	Total expenses (IV)	1,561.86	1,425.43	902.26	5,192.14	1,617.59
V	Profit/(loss) before exceptional items and tax (I- IV)	(1,080.75)	(792.56)	(617.57)	(3,223.28)	(817.53)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(1,080.75)	(792.56)	(617.57)	(3,223.28)	(817.53)
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	37.52	-	76.01	81.23	76.01
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(1,118.26)	(792.56)	(693.58)	(3,304.51)	(893.54)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(1,118.26)	(792.56)	(693.58)	(3,304.51)	(893.54)
XIV	Other Comprehensive Income	14.69	1.46	-	11.77	-
	A (i) Items that will not be reclassified to profit or loss	14.69	1.46	-	11.77	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1,103.58)	(791.10)	(693.58)	(3,292.75)	(893.54)
	Paid up Equity Share Capital (No of Shares)	2,571.40	2,481.40	1,955.40	2,571.40	1,955.40
	Face Value	1.00	1.00	1.00	1.00	1.00
	other equity (Reserves excluding Revaluation Reserves)	-	-	-	2,017.11	2,102.11
XVI	Earnings per equity share (for continuing operation):(in Rs.)					
	(1) Basic	(0.43)	(0.32)	(0.52)	(1.28)	(0.67)
	(2) Diluted	(0.43)	(0.32)	(0.52)	(1.28)	(0.67)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	(0.43)	(0.32)	(0.52)	(1.28)	(0.67)
	(2) Diluted	(0.43)	(0.32)	(0.52)	(1.28)	(0.67)



Handwritten signature

Note:				
1	The Statement of audited Financial Results for the Quarter and year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30-05-2024			
2	These audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.			
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.			
4	The figures for the current Quarter ended March 31,2024 and quarter ended March 31,2023 are the balancing figures between the audited figures for the year ended March 31,2024 and March 31,2023 , respectively and published figures for the nine months ended December 31,2023 and December 31,2022,respectively , which were subjected to limited review.			
5	There are no qualification in the Audit Report issued by the Auditor.			
6	No investor complaints remain pending at the quarter ended on March 31, 2024			
7	Additions in PPE is Rs. 1903.24 lakhs and intangible assets of Rs. 193.80 lakhs during the financial year 2023-2024 due to expansion of business.			
8	During the year the company has been operating in Single Segment namely manufacturing in food industries and its activites, as per guiding principles given in Ind As-108 on 'Operating Segements'.			
9	The company has acquired the businesses during financial year 2022-2023 from existing entity "Yeppy Foods" and "Safpro Industries Private Limited" having similar line of business, the same is reflected in above results.			
10	The above financial results are also available on the Company's website www.wardwizardfoods.com and BSE Limited's website www.bseindia.com			
11	The Income Tax authority had conducted search activity at the office of the Company. During the Search the Company extended full cooperation and provided the required details, clarification, and documents. Further as per the Panchnama No. CHN/822/PDIT(inv)/40/2023-24/CI-16, received from the Income Tax Department, the name of Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited) is not Involved/ Warranted for further investigation in the matter for which the search operation has been conducted on the premises of the company.			
12	The company had received the permission dated August 29, 2022 for issue and allotment of 16,99,40,000 number of warrants convertible into equity shares at a price of Rs. 5/- per warrant each convertible into for One (1) equity share of face value of Re. 1/- each ("the Equity Shares") (Including Premium of Rs. 4/- each) , out of which 8,63,40,000 were converted into equity share during the the financial year 2022-23 and 1,70,00,000 were converted into equity shares during the quarter ended 30th June,2023 and 1,96,00,000 were converted into equity share during the quarter ended 30th Septmber,2023 and 1,60,00,000 were converted into equity share during the the quarter ended 31st December,2023 and 90,00,000 were converted into equity share and 2,20,00,000 convertible Equity Warrants has been forfeited by the company during the current quarter.			
	Item Head	Amount of Preferential Allotment (Amount in Rs.)	Amount Utilised (Amount in Rs.)	Total Unutilised amount on 31.03.2024 (Amount in Rs.)
	Proceeds from Warrant issue	81,40,75,000	80,63,32,701	77,42,299

**For and behalf of Board WARDWIZARD FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)**

Place: Vadodara
Date: 30-05-2024



[Signature]
Sanjay Mahdey Gupte
Non-Executive- Non Independent
Director
DIN: 08286993

[Signature]
Sejal Varia
Chief Financial Officer





WARDWIZARD FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata Kolkata WB 700083

Corp. Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara- 391243

E-Mail ID: compliance@wardwizardfoods.com, Website: www.wardwizardfoods.com

Audited Statement of Assets and Liabilities for Companies

(Rupees in Lakhs)

Statement of Assets and Liabilities		31st March 2024	31st March 2023
Particulars		Audited	Audited
A	ASSEST		
1	Non-current assets		
	(a) Property, plant and equipment	6,888.25	5,288.55
	(b) Capital work-in -progress	449.60	-
	(c) other Intangible assets	2,107.39	2,138.83
	(d) Intangible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets		
	(i) Non-current Investments	244.20	246.75
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	-	670.84
	(iv) Other Non-current financial assets	29.26	0.03
	Total non-current financial assets	9,718.70	8,345.00
	(g) Deferred tax assets (net)	-	-
	(h) Other non-current assets	194.51	685.15
	Total non-current assets	9,913.22	9,030.14
2	Current Assets		
	(a) Inventories	151.80	115.28
	(b) Current financial assets	-	-
	(i) Current Investments	-	2.18
	(ii) Trade receivables	729.73	546.48
	(iii) Cash and cash equivalents	92.59	3,152.50
	(iv) Bank Balance other than cash and cash equivalents	-	-
	(v) Current Loans & Advances	1,877.55	748.86
	(vi) Other current financial assets	21.44	26.33
	Total current financial assets	2,873.11	4,591.63
	(c) Current tax assets (net)	19.68	-
	(d) Other current assets	832.23	1,931.63
	Total Current assets	3,725.02	6,523.26
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		
	Total Assets	13,638.24	15,553.40



B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	2,571.40	1,955.40
	(b) Other equity	6,807.52	10,000.01
	Total Equity attributable to owner of parent	9,378.92	11,955.41
	(c) Non controlling interest		
	Total Equity	9,378.92	11,955.410
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings	2,768.78	2,974.77
	(ia) Lease Liabilities	2.19	5.30
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current liabilities	2,770.97	2,980.07
	(b) Provisions	17.94	
	(c) Deferred tax liabilities (net)	124.11	42.87
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	2,913.02	3,022.94
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings	-	55.50
	(ia) Lease Liabilites	24.52	2.29
	(ii) Trade payables	1,142.92	395.38
	(iii) Other current financial liabilities	1.63	4.33
	Total current financial liabilities	1,169.07	457.50
	(b) Other current liabilities	47.68	33.05
	(c) provisions	129.55	83.98
	(e) Current tax liabilities (Net)	-	0.53
	(f) Deferred government grants	-	-
	Total current liabilities	1,346.30	575.06
4	Liabilities directly associated with assets in disposal group classed as held for sale	-	-
5	Regulatory deferral account credit balance and related deferred tax liability	-	-
	Total liabilities	4,259.32	3,598.00
	Total Equity and Liabilities	13,638.24	15,553.40

For and behalf of Board WARDWIZARD
FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE
PRODUCTS LIMITED)



[Handwritten Signature]

Sanjay Mahdev Gupte
Non-Executive- Non
Independent Director
DIN: 08286993

[Handwritten Signature]
Sejal Varia
Chief Financial Officer

Place: Vadodara
Date: 30-05-2024





WARDWIZARD FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Beighoria Kolkata Kolkata WB 700083

Corp. Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara- 391243

E-Mail ID: compliance@wardwizardfoods.com, Website: www.wardwizardfoods.com

Audited Statement of Cash flow Statement for the year ended 31st March 2024

(Rupees in Lakhs)

Audited Statement of Cash flow Statement for the year ended 31st March 2024		
Particulars	31st March 2024	31st March 2023
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	(3,223.28)	(817.53)
Adjustments for:		
Other Comperhensive	11.77	
Interest Received	(291.36)	(14.93)
Depreciation	525.95	92.80
Interest Paid	330.52	1.70
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	(2,646.41)	(737.97)
Adjustments for:		
Decrease/(Increase) in Non Current Loans & Advances	670.84	(668.78)
(Decrease)/Increase in Current Liabilities	14.63	(8.44)
Decrease/(Increase) In Non-Current Financial Asset	(29.23)	(0.03)
Decrease/(Increase) In Non-Current Investment	2.55	(56.28)
Decrease/(Increase) In Inventories	(36.52)	(115.28)
Decrease/(Increase) In Current Financial Asset	4.89	(25.21)
Decrease/(Increase) In Current Investment	2.18	(2.18)
Decrease/(Increase) In Trade Receivable	(183.25)	(530.32)
Decrease/(Increase) In Loans & Advances-Current	(1,128.69)	(712.69)
Decrease/(Increase) In Other Current Asset	1,099.40	(1,892.39)
Decrease/(Increase) In Other Non Current Asset	490.64	(685.15)
(Decrease)/Increase in Non-Current Liabilities		(3.01)
(Decrease)/Increase in Trade Payable	747.54	395.38
(Decrease)/Increase in Other Current Financial Liabilities	(2.70)	4.33
(Decrease)/Increase in Current Provisions	45.57	81.96
(Decrease)/Increase in Non Current Provisions	17.94	
Deferred Tax		2.16
Current tax Assets/liabilities	(20.20)	0.53
CASH GENERATED FROM OPERATIONS	(950.83)	(4,953.37)
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(950.83)	(4,953.37)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,903.24)	(216.34)
Purchase of Intangibles	(193.80)	(2,190.64)
Work In Progress	(449.60)	-
Assets acquired through business takeover		(307.73)
Sale of property, plant and equipment	2.82	
Interest Received	291.36	14.93
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	(2,252.45)	(2,699.79)



C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	(205.99)	2,696.09
Proceeds from long term Lease	(3.11)	5.30
Proceeds from short term borrowings	(55.50)	55.50
Proceeds from Short term Lease	22.23	2.29
Repayment of long term borrowings		
Interest paid	(330.52)	(1.70)
Issue of Convertible Equity Warrant	716.25	7,424.50
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	143.36	10,181.98
Net Increase in Cash and Cash Equivalents (A+B+C)	(3,059.91)	2,528.82
Add:Cash and Cash Equivalents at the beginning of the year	3,152.50	623.67
Cash and Cash Equivalents at the end of the year	92.59	3,152.50

For and behalf of Board WARDWIZARD FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

Place:Vadodara
Date: 30-05-2024



[Handwritten Signature]

Sanjay Mahdev Gupte
Non-Executive- Non
Independent Director
DIN: 08286993

[Handwritten Signature]

Sejal Varia
Chief Financial Officer



Date:30-05-2024

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001.

Ref: Wardwizard Foods and Beverages Limited (formerly known as Vegetable Products Limited)
Scrip Code: 539132

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing
Obligation and Disclosure Requirements) Regulations, 2015 (“LODR”)

Dear Sir/Madam,

I, Sejal Varia, Chief Financial Officer of Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited) hereby declare that Statutory Auditor of the Company M/s. Mahesh Udhvani & Associates, Chartered Accountants (Firm Registration Number: 129738W) have issued the Audit report with unmodified opinion on Standalone Audited Financial Result of the Company for the quarter and year ended 31st March, 2024.

This declaration is submitted in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)


Sejal Varia
Chief Financial Officer



CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700017
Corporate Office: 410, SIDC Estate, POR, Ramangamdi, Vadodara - 391001

Vest Bengal

Email ID: compliance@wardwizardfoods.com | Website: www.wardwizardfoods.com

com | Compiar

355426350

Date: 30-05-2024

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)
Script Code: 539132

Sub: Statement of Deviation(s) and/or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR")

Dear Sir/Madam,

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing herewith Statement of Deviation(s) and/or Variation(s) of funds raised through Preferential Issue for the Fourth Quarter and Financial year ended 31st March, 2024. further we hereby confirm that:

There was no deviation or Variation in the utilization of proceeds of Preferential Issue of Equity Shares from the objects as stated in Notice of Postal dated 29th July, 2022.

Kindly take the same on record.

Thanking you,

For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)



Sejal Varia
Chief Financial Officer



CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

Corporate Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

Email ID: compliance@wardwizardfoods.com | **Website:** www.wardwizardfoods.com | **Compliance No:** +91 6355426350

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	WARDWIZARD FOODS AND BEVRAGES LIMITED (Formerly Known as Vegetable Products Limited)
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	Date of Allotment: 10.10.2022 Date of allotment: 28.03.2022 Date of allotment: 21.06.2023 Date of allotment: 04.08.2023 Date of allotment: 21.10.2023 Date of allotment: 02.01.2024 Date of allotment: 13.03.2024
Amount Raised	39,63,25,000: 10.10.2022 34,61,25,000: 28.03.2023 3,22,50,000 :04.08.2023 3,75,00,000:21.10.2023 18,75,000:07.03.2024
Report filed for Quarter ended	31 st March 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	We have raised the Funds through Convertibles Equity Warrant for Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Used as per the object of Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery		814075000	NA	806332701	NA	No Deviation

Note:1) As on 31.03.2024 of Rs.84,97,00,000 from Preferential issue, Amount of Rs.81,40,75,000/- has been received.77,42,299/- remains unutilized.

2) the 1,25,00,000 no. Convertible equity warrants of Re. 1/- each has lapsed and the amount paid on allotment of convertible equity warrants has been forfeited by the Company, as the warrant holder (Sheetal Mandar Bhalerao- Pramoter) has shown her inability to comply with SEBI (SAST) Regulations, 2011 including making an Open Offer to the public shareholders of the Company as the proposed conversion of warrants into equity shares will exceed 5% paid-up capital of the Company during 2023-24."

3) the 95,00,000 no. Convertible equity warrants of Re. 1/- each has lapsed and the amount paid on allotment of convertible equity warrants has been forfeited by the Company, as the warrant holder (Hauteside Consultancy LLP- Public) has failed to pay an amount equivalent to the 75% of the issue price within eighteen (18) months from the date of allotment of equity warrants as per the terms, which has been passed by shareholders through postal ballot on 01st September, 2022."

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Sejal Varia

Sejal Varia
Chief Financial Officer

