

RVNL/SECY/STEX/2023

03.10.2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- M/s RVNL emerges as the Lowest Bidder (L1)

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that “M/s RVNL emerges as the Lowest Bidder (L1) for “Development of Distribution Infrastructure at NORTH ZONE of Himachal Pradesh under the Revamped Reforms-based and Results-linked, Distribution Sector Scheme (Loss Reduction Works).”

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached at **Annexure A.**

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited


(Kalpana Dubey)
Company Secretary & Compliance Officer

Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.


Annexure- A

Declaration as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/PIR/2023/123 dated July 13, 2023 are as under:

S.No.	Particulars	Details of Projects
a)	Name of the entity awarding the order(s)/contract(s);	Himachal Pradesh State Electricity Board Limited
b)	Significant terms and conditions of order (s)/contract(s) awarded in brief;	General Condition Contract
c)	Whether order(s) / contract(s) have been awarded by domestic/international entity;	Domestic entity.
d)	Nature of order(s) / contract(s);	Development of Distribution Infrastructure at NORTH ZONE of Himachal Pradesh under the Revamped Reforms-based and Results-linked, Distribution Sector Scheme [Loss Reduction Works]
e)	Whether domestic or international;	Domestic
f)	Time period by which the order(s)/contract(s) is to be executed;	24 Months
g)	Broad consideration or size of the order(s)/contract(s);	Rs 444,26,24,392 (including applicable taxes)
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No


तेज बहादुर राय / TEJ BAHADUR RAI
उप महाप्रबंधक (विद्युत) / Dy. General Manager (Elect.)
रेल विकास निगम लि० / Rail Vikas Nigam Ltd
(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)
रेल मंत्रालय / Ministry of Railway
नई दिल्ली-110066 / New Delhi-110066

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बलदेव सिंह जरयाल / Baldev Singh Jaryal
महाप्रबंधक (बी डी) / General Manager (BD)
रेल विकास निगम लिमिटेड / Rail Vikas Nigam Limited
भारत सरकार का उद्यम / (A Govt. of India Enterprise)
अधीन रेल मंत्रालय / Under Ministry of Railways
नई दिल्ली-110066 / New Delhi-110066