

Date: 17.08.2019


The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,
Press Release

Please find enclosed Press Release relating to Hon'ble NCLAT upholds the Resolution Plan of the Company, for your information and records.

Thanking you,
Yours faithfully
For MBL Infrastructures Ltd.


Anubhav Maheshwari
(Company Secretary)

Encl:a/a



Hon'ble NCLAT upholds the Resolution Plan of MBL Infra

The Resolution Plan of MBL Infrastructures Ltd. under Insolvency & Bankruptcy Code (IBC), 2016 with the support of 78.50% majority of Committee of Creditors was approved by Hon'ble NCLT, Kolkata Bench by order dated 18.04.2018. Some banks had preferred appeals against the said order dated 18.04.2018. The Hon'ble NCLAT has dismissed these appeals by order dated 16.08.2019. The Hon'ble NCLAT by order dated 16.08.2019 has, inter-alia, stated that "As the 'Committee of Creditors', by majority voting share of 78.50%, has approved the plan after taking into consideration the techno economic report relating to viability and feasibility of the resolution plan and viability of the 'Corporate Debtor', this Appellate Tribunal cannot sit in appeal in absence of any discrimination or unequal treatment of similarly situated 'Financial Creditors' or 'Operational Creditors'. We find no merits in these appeals. They are accordingly dismissed....".

As per provisions of IBC, 2016, the approved Resolution Plan is binding on the corporate debtor and its employees, members, creditors including the Central government, any State government or any local authority to whom a debt in respect of payment of dues arising under any law for time in force, such as authorities to whom statutory dues are owed, guarantors and other stakeholders involved in the resolution plan.

"We have completed several public interest projects since the approval of the Resolution Plan and we shall now focus to bid for selected new projects and target to win bids for 4-5 large ticket size projects in near future" said Mr. Anjaneer Kumar Lakhota, Chairman & Managing Director while addressing officials of the company

About MBL Infrastructures Ltd.

MBL is engaged in the execution of Roads and Highways projects on EPC (Engineering, Procurement, & Construction) and BOT (Build, Operate, Transfer) basis. The company is managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates. MBL executes Construction and O & M Projects of Road & Highways, Building and other Civil engineering projects PAN India.

MBL has two operational BOT projects (a) Suratgarh-Bikaner National Highway Project in the state of Rajasthan where the commercial operations of toll collection has commenced for 90.86% of its 172.384 kms of the Project since 17.02.2019. MBL Infrastructures Ltd has investment of Rs 185 crores and (b) Waraseoni- Lalbarra Road in the state of Madhya Pradesh where toll is being collected and semi-annual Annuity is being released by MPRDC since 03.08.2015.



MBL Infrastructures Ltd.

Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issue are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.

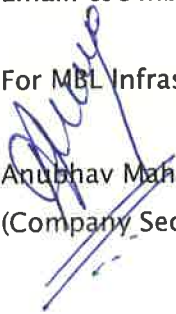
For more information, please contact:

MBL Infrastructures Ltd.

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For MBL Infrastructures Ltd.


Anubhav Maheshwari
(Company Secretary)

