



13th November, 2020

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI - 400 001
Scrip Code: 526550

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra - Kurla
Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: CCHHL

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

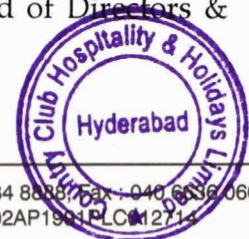
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13th November, 2020 at the Corporate Office of the Company has approved the Consolidated and Standalone Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with the Limited Review Report for the Quarter ended 30th September, 2020.

Copy of Consolidated and Standalone Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Further, Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Schedule III to the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on November 13, 2020 has approved the following:

- a. Appointment of **Mr. Ramaraju Durga Prasad**, (PAN: BBPPR5917J) as a **Chief Financial Officer** of the Company with effect from November 13, 2020 at such Remuneration as may be mutually agreed between the Board of Directors & CFO.

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
(Formerly known as Country Club (India) Limited)



Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8088, Fax : 040 6636 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN NO.** L70102AP1901PLC012714



The details required along with brief profile under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed **Annexure A**.

Further the Board has accepted the Resignation of **Mr. Phaneendra Rao Kudligi**, S/o. Bheema Rao Kudligi, resident of Plot No. 65, Geetha Nagar, Behind Padmavathi Kalyana Mandapam, Old Safilguda, Malkajgiri, Ramakrishna Puram, Hyderabad - 500056, Telangana, India, having PAN: AEJPR8481F from the position of Chief Financial Officer of the Company due to unstable health conditions with effect from November 13, 2020.

Meeting of the Board of Directors commenced at 16:00 IST and concluded at 20:45 IST.

We request you to disseminate the above information on your website.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED


Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456



Encl: A/a.,

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

(Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN NO.** L70102AP1991PLC012714

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALFYEAR ENDED 30TH SEPTEMBER, 2020**

Sl.No	PARTICULARS	Unaudited					Audited
		Quarter Ended			Year to Date Figures		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
I	Revenue from Operations	1,230.07	373.22	3,140.29	1,603.29	7,485.41	12,771.69
II	Other Income	-	-	-	-	-	-
III	Total Revenue (I+II)	1,230.07	373.22	3,140.29	1,603.29	7,485.41	12,771.69
IV	Expenses						
	a. Consumption of Materials	22.52	2.05	176.82	24.57	419.03	1,121.58
	b. Employees Expenses	521.19	207.45	1,231.21	728.64	2,753.82	5,287.45
	c. Depreciation	398.61	398.60	415.45	797.21	831.79	1,655.83
	d. Other Expenditure	697.63	216.14	1,180.30	913.77	2,870.48	5,114.00
	e. Finance Cost	1,031.48	700.76	992.25	1,732.24	1,764.23	3,619.73
	f. Total expenses	2,671.43	1,525.00	3,996.03	4,196.43	8,639.35	16,798.59
V	Profit before Exceptional & extraordinary Items (III-IV)	(1,441.36)	(1,151.78)	(855.74)	(2,593.14)	(1,153.95)	(4,026.90)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	(1,441.36)	(1,151.78)	(855.74)	(2,593.14)	(1,153.95)	(4,026.90)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(1,441.36)	(1,151.78)	(855.74)	(2,593.14)	(1,153.95)	(4,026.90)
X	Tax Expenses	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	96.06	96.01	102.03	192.07	236.72	469.85
XI	Net Profit (+) / Loss (-) for the period	(1,537.42)	(1,247.79)	(957.77)	(2,785.21)	(1,390.67)	(4,496.75)
XII	Other Comprehensive Income	-	-	-	-	-	-
	Total Net Profit (+) / Loss (-) for the period	(1,537.42)	(1,247.79)	(957.77)	(2,785.21)	(1,390.67)	(4,496.75)
	Paid-up Equity Share Capital						
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						53,762.95
XIV	Earnings Per Share (EPS)						
	a) Before Extraordinary items for the period, for the year to date and for the previous year						
	Basic	(0.94)	(0.76)	(0.59)	(1.70)	(0.85)	(2.75)
	Diluted	(0.94)	(0.76)	(0.59)	(1.70)	(0.85)	(2.75)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

PARTICULARS	(Rs. In Lakhs)	
	STANDALONE	
	As at	As at
	30-09-2020	31-03-2020
	(Un Audited)	(Audited)
I ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	62,564.81	63,436.75
(ii) Intangible Assets	1,418.17	1,418.17
(iii) Capital Work in progress	1,160.22	1,130.00
(b) Non-current Investments	24,014.58	24,014.58
(c) Long-Term Loans and Advances	12,955.53	12,991.53
Sub-total Non-Current Assets	1,02,113.31	1,02,991.04
2. Current Assets		
(a) Current Investments	10.00	10.00
(b) Inventories	445.38	461.87
(c) Trade Receivables	755.34	1,022.90
(d) Cash and Cash Equivalents	545.96	524.97
(e) Short-Term Loans and Advances	2,479.26	2,481.51
(f) Other Current Assets	207.19	236.58
Sub-total Current Assets	4,443.13	4,737.83
TOTAL ASSETS	1,06,556.44	1,07,728.86
II EQUITY AND LIABILITIES		
1. Shareholders Funds - Equity		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	51,144.22	54,005.65
Sub-total Shareholders' funds	54,413.51	57,274.94
2. Non-Current Liabilities		
(a) Long-Term Borrowings	20,449.96	21,526.30
(b) Deferred Tax Liabilities (Net)	9,545.46	9,353.39
(c) Other Long Term Liabilities	2,685.80	1,186.92
Sub-total Non-Current liabilities	32,681.22	32,066.61
3. Current Liabilities		
(a) Trade Payables	1,261.11	1,286.12
(b) Other Current Liabilities	14,996.27	13,701.87
(c) Short-Term Provisions	3,204.33	3,399.32
Sub-total Current liabilities	19,461.71	18,387.31
TOTAL EQUITY AND LIABILITIES	1,06,556.44	1,07,728.86

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
(Formerly known as Country Club (India) Limited)



Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN NO.** L70102AP1991PLC012714

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020

Particulars	30.09.2020 (` in Lakhs)	31.03.2020 (` in Lakhs)
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(2,593.15)	(4,026.89)
Adjustments for :-		
Depreciation	797.22	1,655.83
Interest Paid	1,732.24	3,619.73
Excess amount charged in Reserves and Surplus	(76.21)	99.17
Excess amount charged in Deferred Tax Liability	-	-
Interest Income	-	(2.55)
Operating Cash Flow before Working Capital Changes	(139.90)	1,345.29
(Increase) / Decrease in Inventory	16.48	9.88
(Increase) / Decrease in Trade Receivables	267.55	(171.91)
(Increase) / Decrease in Short Term Loans & Advances	2.25	(3.15)
(Increase) / Decrease in Other Current Assets	29.39	(20.21)
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	(25.01)	(188.68)
Increase / (Decrease) in Other Current Liabilities	1,294.40	3,811.85
Increase / (Decrease) in Short Term Provisions	(194.99)	775.81
CASH GENERATED FROM OPERATIONS	1,250.17	5,558.87
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	1,250.17	5,559
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets	74.72	832.22
Capital Work in Progress, Pre-operative Expenses	(30.22)	(74.42)
Interest Income	-	2.55
(Increase) / Decrease in Long Term Loans & Advances	36.00	(155.70)
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	80.50	604.65
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	(1,076.34)	(2,458.78)
Share Premium and Capital Reserve	-	-
Interest Paid	(1,732.24)	(3,619.73)
Increase / (Decrease) in Other Long Term Liabilities	1,498.88	41.09
Proceeds/(Repayment) of Membership Fees	-	-
NET CASH USED IN FINANCING ACTIVITIES	(1,309.70)	(6,037.42)
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	20.99	126.09
Opening Balance of Cash & Cash Equivalents	524.97	398.88
Closing Balance of Cash & Cash Equivalents	545.96	524.97

NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2020

- The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended September 30, 2020.
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2020.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Figures for the previous periods have been regrouped / reclassified where necessary.

Date:13-11-2020
 Place:Hyderabad



for Country Club Hospitality & Holidays Limited


 Y. Siddharth Reddy
 Vice Chairman, JMD & CEO
 DIN:00815456

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
 (Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN NO.** L70102AP1991PLC012714

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALFYEAR ENDED 30TH SEPTEMBER, 2020**

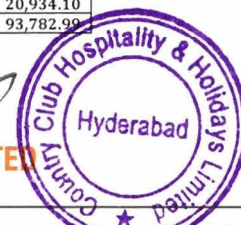
Sl.No	PARTICULARS	Unaudited				Audited	
		Quarter Ended		Year to Date Figures		Year Ended	
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
I	Revenue from Operations	1,255.01	383.60	3,779.24	1,638.61	8,823.53	15,355.50
II	Other Income	-	-	-	-	-	-
III	Total Revenue (I+II)	1,255.01	383.60	3,779.24	1,638.61	8,823.53	15,355.50
IV	Expenses						
	a. Consumption of Materials	24.07	3.18	263.45	27.25	536.42	1,400.46
	b. Employees Expenses	521.29	218.18	1,362.05	739.47	3,286.42	6,241.85
	c. Depreciation	434.95	434.94	1,075.68	869.89	2,198.89	4,875.71
	d. Other Expenditure	712.15	227.98	1,506.45	940.13	3,336.93	6,671.25
	e. Finance Cost	1,031.48	700.76	1,193.37	1,732.24	2,181.77	4,880.46
	f. Total expenses	2,723.94	1,585.04	5,401.00	4,308.98	11,540.43	24,069.73
V	Profit before Exceptional & extraordinary Items (III-IV)	(1,468.93)	(1,201.44)	(1,621.76)	(2,670.38)	(2,716.90)	(8,714.23)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	(1,468.93)	(1,201.44)	(1,621.76)	(2,670.38)	(2,716.90)	(8,714.23)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(1,468.93)	(1,201.44)	(1,621.76)	(2,670.38)	(2,716.90)	(8,714.23)
X	Tax Expenses	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	100.96	144.93	105.40	245.89	247.15	500.18
XI	Net Profit (+)/ Loss (-) for the period	(1,569.89)	(1,346.37)	(1,727.16)	(2,916.26)	(2,964.05)	(9,214.41)
XII	Other Comprehensive Income	-	-	-	-	-	-
	Total Net Profit (+)/ Loss (-) for the period	(1,569.89)	(1,346.37)	(1,727.16)	(2,916.26)	(2,964.05)	(9,214.41)
	Paid-up Equity Share Capital						
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						38,536.64
XIV	Earnings Per Share (EPS)						
	a) Before Extraordinary Items for the period, for the year to date and for the previous year						
	Basic	(0.96)	(0.82)	(1.06)	(1.78)	(1.81)	(5.64)
	Diluted	(0.96)	(0.82)	(1.06)	(1.78)	(1.81)	(5.64)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

PARTICULARS	(Rs. In Lakhs)	
	CONSOLIDATED	
	As at	As at
	30-09-2020 (Un Audited)	31-03-2020 (Audited)
I ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	74,622.98	75,494.92
(ii) Intangible Assets	8,164.99	8,164.99
(iii) Capital Work in progress	1,160.22	1,130.00
(b) Long-Term Loans and Advances	3,276.80	3,301.19
(c) Other Non Current Assets	0.37	0.37
Sub-total Non-Current Assets	87,225.36	88,091.47
2. Current Assets		
(a) Current Investments	11.48	11.48
(b) Inventories	551.52	572.90
(c) Trade Receivables	987.41	1,255.18
(d) Cash and Cash Equivalents	632.58	612.59
(e) Short-Term Loans and Advances	2,977.77	2,975.53
(f) Other Current Assets	236.50	263.84
Sub-total Current Assets	5,397.26	5,691.52
TOTAL ASSETS	92,622.62	93,782.99
II EQUITY AND LIABILITIES		
1. Shareholders Funds - Equity		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	36,083.81	38,973.19
Sub-total Shareholders' funds	39,353.10	42,242.48
2. Non-Current Liabilities		
(a) Long-Term Borrowings	17,719.72	18,784.16
(b) Deferred Tax Liabilities (Net)	10,143.73	9,897.84
(c) Deferred Income - Advance towards Member Facilities	504.82	504.82
(d) Other Long Term Liabilities	2,733.28	1,234.41
(e) Long Term Provisions	185.18	185.18
Sub-total Non-Current liabilities	31,286.73	30,606.41
3. Current Liabilities		
(a) Trade Payables	1,601.63	1,631.36
(b) Other Current Liabilities	16,331.90	15,058.49
(c) Short-Term Provisions	4,049.26	4,244.25
Sub-total Current liabilities	21,982.79	20,934.10
TOTAL EQUITY AND LIABILITIES	92,622.62	93,782.99

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

(Formerly known as Country Club (India) Limited)



Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6634 8888, Fax : 040 6636 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN NO.** L70102AP1991PLC012714

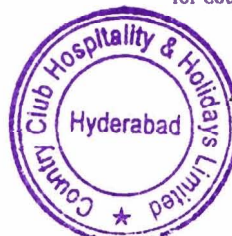
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020

Particulars	30.09.2020 (₹ in Lakhs)	31.03.2020 (₹ in Lakhs)
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(2,670.38)	(8,714.23)
Adjustments for :-		
Depreciation	869.89	4,875.71
Interest Paid	1,732.24	4,880.46
Foreign Currency Translation Reserve	103.09	18,340.19
Excess amount charged in Reserves and Surplus	(76.21)	(61,579.61)
Amount Charged in Reserves and Surplus for re-organisation of subsidiary	-	-
Interest Income	-	(2.55)
Operating Cash Flow before Working Capital Changes	(40.36)	(42,200.03)
(Increase) / Decrease in Inventory	21.38	30.92
(Increase) / Decrease in Trade Receivables	267.76	1,264.30
(Increase) / Decrease in Short Term Loans & Advances	(2.25)	3,923.01
(Increase) / Decrease in Other Current Assets	27.34	2,446.43
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred income(Current)	-	-
Increase / (Decrease) in Trade Payables	(29.72)	(137.93)
Increase / (Decrease) in Other Current Liabilities	1,273.41	1,781.75
Increase / (Decrease) in Short Term Provisions	(194.99)	369.31
CASH GENERATED FROM OPERATIONS	1,322.57	(32,522.24)
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	1,322.57	(32,522.24)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets	2.05	43,688.12
Capital Work in Progress, Pre-operative Expenses	(30.22)	737.39
Interest Income	-	2.55
Miscellaneous Expenses	-	-
(Increase) / Decrease in Long Term Loans & Advances	24.39	9,177.47
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	(3.78)	53,605.53
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	(1,064.44)	(16,215.83)
Statutory Reserve	-	-
Interest Paid	(1,732.24)	(4,880.46)
Increase / (Decrease) in Other Long Term Liabilities	1,498.88	42.52
Proceeds/(Repayment) of Membership Fees	-	-
NET CASH USED IN FINANCING ACTIVITIES	(1,298.80)	(21,053.77)
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	19.99	29.52
Opening Balance of Cash & Cash Equivalents	612.59	583.07
Closing Balance of Cash & Cash Equivalents	632.58	612.59

NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2020

- The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended September 30, 2020.
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2020.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Figures for the previous periods have been regrouped / reclassified where necessary.

Date:13-11-2020
 Place:Hyderabad



for Country Club Hospitality & Holidays Limited

Y.Siddharth Reddy
 Vice Chairman, JMD & CEO
 DIN:00815456

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
 (Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609
 Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN NO. L70102AP1991PLC012714



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Country Club Hospitality & Holidays Limited
Hyderabad

We have reviewed the accompanying statement of unaudited standalone financial results of Country Club Hospitality & Holidays Limited ("the Company") for the quarter and half year ended 30th September ,2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the " Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IndAS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015, as amended read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S

K Gopala Krishna
Partner
M.No. 203605
UDIN: 20203605AAAAFU7174

Date: 13-11-2020
Place: Hyderabad



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Country Club Hospitality & Holidays Limited
Hyderabad

1) We have reviewed the accompanying statement of unaudited consolidated financial results of Country Club Hospitality & Holidays Limited ("the Company") comprising its Subsidiaries (together referred to as "the Group") for the quarter and half year ended 30th September ,2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").

2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IndAS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015, as amended read with the Circular is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on these financial statements based on our review.

3) We conducted our" review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

4) The statement includes the results of the following entities:

- (a) Aquarian Realtors Private Limited
- (b) Bright Resorts Private Limited
- (c) Bush Betta Holiday Ownership Wildlife Adventure Resorts Private Limited
- (d) Chanakyapuri Resorts Private Limited
- (e) Country Club Babylon Resorts Private Limited
- (f) Country Vacations International Limited-Dubai
- (g) Country Vacations International limited-India
- (h) International Country Holidays Private Limited
- (i) J.J Arts & Entertainments Private Limited
- (j) Maruti Waterpark & Entertainment Private Limited
- (k) Swami Vivekananda Training & Education Centre Private Limited
- (l) Swimwel Investment & Trading Private Limited
- (m) Club Arzee limited

Step-Down Subsidiaries:

- (a) Country Club & Vacations W.L.L - Qatar
- (b) Country Vacations International Limited - London
- (c) Country Vacations International LLC - Dubai
- (d) Country Vacations International LLC - Oman
- (e) Country Vacations International LLC - Abu Dhabi
- (f) Country Vacations International SDN BHD, Malaysia
- (g) Country Vacations International W.L.L - Bahrain
- (h) Jade Resorts Pvt Ltd
- (i) Kolet Resort Club Pvt Ltd

5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of Management as given in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Our opinion is not modified in respect of these matters.

6) The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 2 subsidiaries and 7 step-down subsidiaries, whose unaudited interim financial results include total assets of Rs. 7742.48 lakhs, total revenue of Rs. Nil, total net profit/(loss) after tax of Rs. - 22.94 Lakhs and total comprehensive income / (loss) of Rs. Nil for the half year ended 30th September ,2020 as considered in the consolidated unaudited financial results which have been reviewed by their management of the respective companies. The Management of these companies has prepared the financial statements and furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of Management and procedures performed by us as stated in paragraph 3 above.

For P C N & Associates
Chartered Accountants
FRN: 016016S


K Gopala Krishna
Partner
M.No. 203605
UDIN: 20203605AAAAFV5638



Date: 13-11-2020
Place: Hyderabad

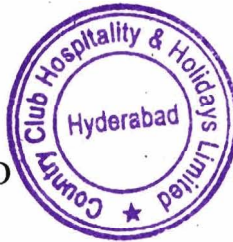
ANNEXURE - A

Appointment of Mr. Ramaraju Durga Prasad, as a Chief Financial Officer of Country Club Hospitality & Holidays Limited

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Mr. Ramaraju Durga Prasad has been appointed as a Chief Financial Officer of the Company.
2.	Date of Appointment/Cessation (as applicable) & Terms of Appointment;	November 13, 2020 w.e.f November 13, 2020 to hold office as Chief Financial Officer of the Company.
3.	Brief Profile (in case of Appointment);	Mr. Ramaraju Durga Prasad is a Graduate and completed his Bachelor of Commerce from Andhra University, Guntur, Andhra Pradesh in the year 1985. He is having a 35 years of rich experience in the field of Finance and Accounts.
4.	Disclosure of relationships between directors (in case of Appointment of Director);	Mr. Ramaraju Durga Prasad is not related to any Directors.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED


Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456



COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

(Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN NO. L70102AP1991PLC012714