

Ruchi

RUCHI INFRASTRUCTURE LTD.

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukogani, Indore - 452 001 (M.P.)
Tel.: 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

RIFL/2020

11th November, 2020

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra(E)
Mumbai - 400 051

Dear Sir(s),

Sub. : Outcome of the meeting of Board of Directors held on 11th November, 2020

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we attach herewith the un-audited financial results of Ruchi Infrastructure Limited for the quarter and half year ended 30th September, 2020 duly approved by the Board of Directors of the Company at its meeting held on 11th November, 2020 and reviewed by the Statutory Auditors. The Limited Review Reports issued by the Statutory Auditors in this regard are also attached herewith for your records.


We further declare that the Statutory Auditors of the Company have issued Limited Review Reports with unmodified/unqualified opinion on the Standalone and Consolidated Financial Statements of the Company.

The meeting concluded at 4.15 P.M.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For Ruchi Infrastructure Ltd.


Executive Director
(DIN:02143172)

Enclosures: As Above

Regd. Office : 706, Tulsiani Chambers, Nariman Point, Mumbai - 400021, Maharashtra



Limited Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Ruchi Infrastructure Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ruchi Infrastructure Limited** ("the Company") for the quarter and half year ended 30th September 2020 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore
Date: 11.11.2020
UDIN: 20079722AAAAGD6610

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020


(Rs. In Lacs)

| PARTICULARS | STANDALONE | | | | | | Year ended 31.03.2020 Audited |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------|-------------------------------------|
| | Quarter Ended | | | Six Months Ended | | 31.03.2020 | |
| | 30.09.2020 Reviewed | 30.06.2020 Reviewed | 30.09.2019 Reviewed | 30.09.2020 Reviewed | 30.09.2019 Reviewed | | |
| I. Income | | | | | | | |
| Revenue from operations | 1,020 | 1,028 | 2,576 | 2,048 | 3,589 | 5,337 | |
| II. Other Income | 135 | 120 | 357 | 255 | 477 | 1,393 | |
| III. Total Income (I + II) | 1,155 | 1,148 | 2,933 | 2,303 | 4,066 | 6,730 | |
| IV. Expenses | | | | | | | |
| (a) Cost of Materials Consumed | 51 | 38 | 34 | 89 | 70 | 132 | |
| (b) Purchases of Stock in Trade | - | - | - | - | - | - | |
| (c) Changes in Inventories of finished goods, work in progress and stock in trade | (9) | 11 | 1,096 | 2 | 1,100 | 1,099 | |
| (d) Employee benefits expenses | 202 | 200 | 209 | 402 | 410 | 849 | |
| (e) Finance Cost | 152 | 147 | 206 | 299 | 478 | 774 | |
| (f) Depreciation, amortisation and Impairment Expense | 291 | 286 | 325 | 577 | 618 | 1,276 | |
| (g) Other Expenses | 402 | 258 | 857 | 660 | 1,338 | 2,332 | |
| Total Expenses (IV) | 1,089 | 940 | 2,727 | 2,029 | 4,014 | 6,462 | |
| V. Profit/(loss) before exceptional items and tax (III - IV) | 66 | 208 | 206 | 274 | 52 | 268 | |
| VI. Exceptional Items | - | - | - | - | - | 200 | |
| VII. Profit/(loss) before tax (V - VI) | 66 | 208 | 206 | 274 | 52 | 68 | |
| VIII. Tax Expenses | | | | | | | |
| Current Tax | 8 | 47 | 110 | 55 | 110 | 139 | |
| Deferred Tax | 33 | (63) | (51) | (30) | (87) | (92) | |
| Tax for earlier years | - | - | - | - | - | - | |
| IX. Profit/(loss) for the period (VII-VIII) | 25 | 224 | 147 | 249 | 29 | 21 | |
| X. Other Comprehensive Income | | | | | | | |
| (a) Items that will not be reclassified to profit or loss | | | | | | | |
| Tax Relating to above items | (36) | 68 | (23) | 32 | (78) | (132) | |
| (b) Items that will be reclassified to profit or loss | 5 | (7) | 9 | (2) | 13 | 25 | |
| Tax Relating to above items | - | - | - | - | - | - | |
| XI. Total Comprehensive Income for the period (IX + X) | (6) | 285 | 133 | 279 | (36) | (86) | |
| XII. Paid up Equity Share Capital (Face Value of Re 1 each) | 2052 | 2052 | 2052 | 2052 | 2052 | 2052 | |
| XIII. Earning per equity share of face value of Re 1 each | | | | | | | |
| Basic and Diluted earning per share before Exceptional Items | | | | | | | |
| a) Basic (Rs.) | (0.03) | 0.07 | 0.02 | 0.04 | (0.08) | (0.15) | |
| b) Diluted (Rs.) | (0.03) | 0.07 | 0.02 | 0.04 | (0.08) | (0.15) | |
| Earning per equity share of face value of Re 1 each | | | | | | | |
| Basic and Diluted earning per share after Exceptional Items | | | | | | | |
| a) Basic (Rs.) | (0.03) | 0.07 | 0.02 | 0.04 | (0.08) | (0.15) | |
| b) Diluted (Rs.) | (0.03) | 0.07 | 0.02 | 0.04 | (0.08) | (0.15) | |

For and on behalf of the Board of Directors

Place : Indore

Date : November 11, 2020


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

| PARTICULARS | STANDALONE | | | | | |
|---|---------------|---------------|---------------|------------------|---------------|---------------|
| | Quarter Ended | | | Six Months Ended | | Year Ended |
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | (Reviewed) | (Reviewed) | (Reviewed) | Reviewed | Reviewed | (Audited) |
| Segment Revenue | | | | | | |
| Trading | - | - | 1,605 | - | 1,605 | 1,605 |
| Infrastructure | 966 | 963 | 920 | 1,929 | 1,873 | 3,526 |
| Others | 54 | 65 | 51 | 119 | 111 | 206 |
| Unallocable | - | - | - | - | - | - |
| Total Segment Revenue | 1,020 | 1,028 | 2,576 | 2,048 | 3,589 | 5,337 |
| Less : Inter segment Revenue | | | | | | |
| Net Sales/Income from operations | 1,020 | 1,028 | 2,576 | 2,048 | 3,589 | 5,337 |
| Segment Results (Profit/(loss) before tax and interest from each segment) | | | | | | |
| Trading | - | - | 150 | - | (14) | (39) |
| Infrastructure | 339 | 445 | 226 | 784 | 633 | 1,495 |
| Others | 3 | 8 | 11 | 11 | 27 | 45 |
| Unallocable | (124) | (98) | 25 | (222) | (116) | (459) |
| Total | 218 | 355 | 412 | 573 | 530 | 1,042 |
| Less: (i) Finance Cost | 152 | 147 | 206 | 299 | 478 | 774 |
| (ii) Exceptional Item | - | - | - | - | - | 200 |
| Profit for the Period Before Tax | 66 | 208 | 206 | 274 | 52 | 68 |
| Segment Assets | | | | | | |
| Trading | 2,244 | 2,251 | 2,283 | 2,244 | 2,283 | 2,240 |
| Infrastructure | 15,151 | 15,141 | 15,863 | 15,151 | 15,863 | 15,178 |
| Others | 89 | 95 | 106 | 89 | 106 | 93 |
| Unallocable | 14,659 | 14,848 | 14,330 | 14,659 | 14,330 | 14,461 |
| Total Assets | 32,143 | 32,335 | 32,582 | 32,143 | 32,582 | 31,972 |
| Segment Liabilities | | | | | | |
| Trading | 7,840 | 7,833 | 7,870 | 7,840 | 7,870 | 7,840 |
| Infrastructure | 1,183 | 1,314 | 1,399 | 1,183 | 1,399 | 1,325 |
| Others | 12 | 12 | 2 | 12 | 2 | 6 |
| Unallocable | 11,032 | 11,095 | 11,464 | 11,032 | 11,464 | 11,004 |
| Total Liabilities | 20,067 | 20,254 | 20,735 | 20,067 | 20,735 | 20,175 |

For and on behalf of the Board of Directors

Place : Indore

Date : November 11, 2020


Executive Director

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Cash Flow Statement for the Six Months ended September 30, 2020

(Rs. in Lacs)

| | Six Months ended September 30, 2020 | Year ended March 31st, 2020 |
|---|--|--------------------------------|
| A | | |
| Cash Flow from operating activities | | |
| Profit / (loss) before tax | 274 | 68 |
| Adjustments for : | | |
| Depreciation | 577 | 1,276 |
| Net (gain)/ Loss on Sale of Property, plant & Equipment | - | (405) |
| Amounts charged directly to OCI/Retained earnings | (11) | (62) |
| Guarantee Commission | (50) | (101) |
| Share in (profit)/loss of partnership firm | (1) | 1 |
| Government Grant Income | (11) | (21) |
| Exceptional Item | - | 200 |
| Provision for doubtful debts | (7) | 768 |
| Deemed Investment | - | (202) |
| Interest Income | (129) | (430) |
| Unrealised (gain)/loss on foreign currency translation | - | (328) |
| Finance Costs | 299 | 774 |
| Operating Profit Before Working Capital Changes | 941 | 1,538 |
| Working Capital Adjustments | | |
| (Increase)/Decrease in Inventories | 3 | 1,100 |
| (Increase)/Decrease in Trade and other receivables | (266) | 741 |
| Increase/(Decrease) in Trade and other payables | (80) | 402 |
| Cash Generated from operations | 598 | 3,781 |
| Income Tax (Paid)/ Refund | (64) | 722 |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 534 | 4,503 |
| Cash Flow from Investing Activities | | |
| Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance) | (44) | (329) |
| Proceeds from Sale of Property , Plant & Equipment | - | 667 |
| Advance received against assets held for sale | 5 | (27) |
| (Purchase) of Investment | (3) | (12) |
| Interest Income | 47 | 450 |
| Loan to Subsidiary | (429) | (231) |
| Share in profit / (loss) of partnership firm | 1 | (1) |
| Change in Bank Balances | (37) | 88 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | (460) | 605 |
| Cash Flow from Financing Activities | | |
| Proceeds from borrowings | 79 | - |
| Repayment of borrowings | - | (4,131) |
| Repayment of Lease liability | (35) | (62) |
| Finance Costs | (345) | (743) |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | (301) | (4,936) |
| C | | |
| Net increase/(decrease) in Cash and Cash Equivalents | (227) | 172 |
| Cash & Cash Equivalents at the beginning of the year | 339 | 167 |
| Cash & Cash Equivalents at the end of the year | 112 | 339 |
| Cash & Cash Equivalents comprises : | | |
| Balance with Banks in Current Accounts | 106 | 334 |
| Cash on Hand | 6 | 5 |
| | 112 | 339 |

Place Indore

For and on behalf of the Board of Directors

Date November 11, 2020


Executive Director

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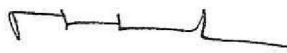
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

| PARTICULARS | | STANDALONE | |
|---|--|------------------------------|--------------------------|
| | | As at 30th September 2020 | As at 31st March 2020 |
| I. ASSETS | | | |
| Non-current assets | | | |
| (a) Property, plant and equipment | | 17,272 | 17,645 |
| (b) Capital work-in-progress | | 85 | 198 |
| (c) Intangible assets | | 121 | 130 |
| (d) Right of use assets | | 725 | 735 |
| (e) Financial Assets | | | |
| (i) Investments | | 3,995 | 3,949 |
| (ii) Others | | 583 | 575 |
| (f) Deferred tax Assets (Net) | | 988 | 957 |
| (g) Other non-current assets | | 655 | 643 |
| Total Non-current assets | | 24,424 | 24,832 |
| Current assets | | | |
| (a) Inventories | | 34 | 37 |
| (b) Financial Assets | | | |
| (i) Investments | | - | - |
| (ii) Trade receivables | | 1,512 | 1,150 |
| (iii) Cash and cash equivalents | | 112 | 339 |
| (iv) Bank balances other than (iii) above | | 127 | 109 |
| (v) Loans | | 2,139 | 1,702 |
| (vi) Others | | 3,186 | 3,167 |
| (c) Other Current Assets | | 527 | 554 |
| Total Current assets | | 7,637 | 7,058 |
| Assets Classified as Held for Sale | | 82 | 82 |
| Total Assets | | 32,143 | 31,972 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | | 2,052 | 2,052 |
| (b) Other Equity | | 10,024 | 9,745 |
| (c) Non Controlling Interest | | - | - |
| Total Equity | | 12,076 | 11,797 |
| LIABILITIES | | | |
| Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | 9,545 | 9,797 |
| (ii) Others | | 104 | 97 |
| (b) Provisions | | 105 | 91 |
| (c) Deferred tax liabilities (Net) | | - | - |
| (d) Other non-current liabilities | | 493 | 554 |
| Total Non-Current Liabilities | | 10,247 | 10,539 |
| Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | - | - |
| (ii) Trade payables | | 7,989 | 8,042 |
| (iii) Other financial liabilities | | 1,207 | 963 |
| (b) Other current liabilities | | 510 | 528 |
| (c) Provisions | | 40 | 34 |
| Total Current liabilities | | 9,746 | 9,567 |
| Liabilities Associated with assets held for sale | | 74 | 69 |
| Total Equity and Liabilities | | 32,143 | 31,972 |

Place Indore
Date November 11, 2020

For and on behalf of the Board of Dir


 Executive Director

NOTES :

- 1 The unaudited standalone financial results for the quarter and six months ended September 30, 2020 were reviewed by the Audit committee at its meeting held on November 11, 2020 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015.
- 2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS.

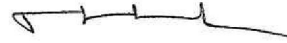
(Rs. in lacs)

| Quarter Ended | | | Six Months Ended | | Year Ended |
|---------------|------------|------------|------------------|------------|------------|
| 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| (14) | 7 | 387 | (7) | 568 | 768 |

- 3 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore
Date : November 11, 2020

For and on behalf of Board of Directors



Executive Director



Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of consolidated financial results of Ruchi Infrastructure Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as "the Group") and share of profit (loss) of its associate for the quarter ended 30th September, 2020 and year to date from April 01, 2020 to September 30, 2020 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

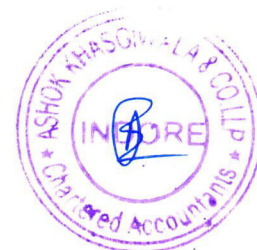
4. The Statement includes the unaudited financial information / results of the following entities:

Name of Subsidiaries

- a. Peninsular Tankers Private Limited.
- b. Manglore Liquid Impex Private Limited.
- c. Ruchi Renewable Energy Private Limited.

Name of Associate

Narang and Ruchi Developers



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 7986 lacs as at 30th September 2020, total revenues of Rs.438 lacs and Rs. 1017 lacs, total net loss after tax of Rs.129 lacs and Rs. 96 lacs and total comprehensive loss of Rs.129 lacs and Rs. 96 lacs, for the quarter ended 30th September 2020 and for the period from April 01, 2020 to September 30, 2020 respectively and net cash outflow of Rs. 38 lacs as considered in the consolidated unaudited financial results. These interim financial information of subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 0.56 lacs and Rs. 0.55 lacs and total comprehensive income of Rs.0.56 lacs and Rs. 0.55 lacs for the quarter ended 30th September 2020 and for the period from April 01, 2020 to September 30, 2020 respectively as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

CA Avinash Baxi
(Partner)
M.No.079722



Place : Indore
Date: 11.11.2020
UDIN : 20079722AAAAGE9423


STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

(Rs. In Lacs)

| PARTICULARS | Quarter Ended | | | Six Months Ended | | YEAR ENDED |
|---|---------------|------------|------------|------------------|------------|------------|
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| Income | | | | | | |
| I Revenue from operations | 1,581 | 1,590 | 3,084 | 3,171 | 4,772 | 8,611 |
| II. Other Income | 69 | 67 | 342 | 136 | 454 | 1,309 |
| III. Total Income (I + II) | 1,650 | 1,657 | 3,426 | 3,307 | 5,226 | 9,920 |
| Expenses | | | | | | |
| IV. (a) Cost of Materials Consumed | 51 | 38 | 34 | 89 | 70 | 133 |
| (b) Purchases of Stock in Trade | 141 | - | - | 141 | 49 | 1,410 |
| (c) Changes in Inventories of finished goods, work in progress and stock in trade | (9) | 11 | 1,096 | 2 | 1,100 | 1,099 |
| (d) Employee benefits expenses | 241 | 236 | 249 | 477 | 488 | 1,008 |
| (e) Finance Cost | 332 | 329 | 395 | 661 | 847 | 1,677 |
| (f) Depreciation, amortisation and Impairment Expense | 476 | 472 | 538 | 948 | 1,044 | 2,128 |
| (g) Other Expenses | 538 | 354 | 930 | 892 | 1,481 | 2,819 |
| Total Expenses (IV) | 1,770 | 1,440 | 3,242 | 3,210 | 5,079 | 10,274 |
| V Profit/(loss) before share of profit/(loss) of associate & Exceptional Items (III-IV) | (120) | 217 | 184 | 97 | 147 | (354) |
| VI Share in Profit/(loss) of associate | 1 | - | (1) | 1 | (1) | (1) |
| VII Profit/(loss) before exceptional items and tax (V+VI) | (119) | 217 | 183 | 98 | 146 | (355) |
| VIII Exceptional Items | - | - | - | - | - | 200 |
| IX Profit/(loss) before tax (VII - VIII) | (119) | 217 | 183 | 98 | 146 | (555) |
| X Tax Expenses | | | | | | |
| Current Tax | 11 | 47 | 106 | 58 | 134 | 156 |
| Deferred Tax | 31 | (64) | (54) | (33) | (86) | (90) |
| Tax for earlier years | - | - | - | - | - | - |
| XI Profit/(loss) for the period (IX-X) | (161) | 234 | 131 | 73 | 98 | (621) |
| XII Other Comprehensive Income | | | | | | |
| (a) Items that will not be reclassified to profit or loss | (37) | 68 | (23) | 31 | (78) | (132) |
| Tax Relating to above items | 5 | (7) | 9 | (2) | 13 | 25 |
| (b) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Tax Relating to above items | - | - | - | - | - | - |
| XIII Total Comprehensive Income for the period (XI + XII) | (193) | 295 | 117 | 102 | 33 | (728) |
| Net Profit attributable to : | | | | | | |
| a. Owners of the Company | (161) | 234 | 130 | 73 | 98 | (622) |
| b. Non Controlling Interest | - | (0) | 1 | - | 0 | 1 |
| Other Comprehensive Income attributable to : | | | | | | |
| a. Owners of the Company | (32) | 61 | (14) | 29 | (65) | (107) |
| b. Non Controlling Interest | - | - | - | - | - | - |
| Total Comprehensive income attributable to : | | | | | | |
| a. Owners of the Company | (193) | 295 | 116 | 102 | 33 | (729) |
| b. Non Controlling Interest | - | (0) | 1 | - | 0 | 1 |
| XIV Paid up Equity Share Capital (Face Value of Re 1 each) | 2052 | 2052 | 2052 | 2052 | 2052 | 2052 |
| XV Earning per equity share of face value of Re 1 each | | | | | | |
| Basic and Diluted earning per share before Exceptional Items | | | | | | |
| a) Basic (Rs.) | (0.12) | 0.07 | 0.02 | (0.04) | (0.05) | (0.46) |
| b) Diluted (Rs.) | (0.12) | 0.07 | 0.02 | (0.04) | (0.05) | (0.46) |
| Basic and Diluted earning per share after Exceptional Items | | | | | | |
| a) Basic (Rs.) | (0.12) | 0.07 | 0.02 | (0.04) | (0.05) | (0.46) |
| b) Diluted (Rs.) | (0.12) | 0.07 | 0.02 | (0.04) | (0.05) | (0.46) |

Place Indore
Date November 11, 2020

For and on behalf of Board of Directors


Executive Director

RUCHI INFRASTRUCTURE LTD
CIN L65990MH1984PLC033878

Regd. Office :706 , Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2020

(Rs in lacs)

| PARTICULARS | Quarter Ended | | | Six Months Ended | | Year Ended |
|---|---------------|---------------|---------------|------------------|---------------|---------------|
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| Segment Revenue | | | | | | |
| Trading | 141 | - | 1,605 | 141 | 1,658 | 3,021 |
| Infrastructure | 1,386 | 1,525 | 1,428 | 2,911 | 3,003 | 5,384 |
| Others | 54 | 65 | 51 | 119 | 111 | 206 |
| Unallocable | - | - | - | - | - | - |
| Total Segment Revenue | 1,581 | 1,590 | 3,084 | 3,171 | 4,772 | 8,611 |
| Less : Inter segment Revenue | - | - | - | - | - | - |
| Net Sales/Income from operations | 1,581 | 1,590 | 3,084 | 3,171 | 4,772 | 8,611 |
| Segment Results (Profit/(loss) before tax and interest from each segment) | | | | | | |
| Trading | (35) | (3) | 148 | (38) | (13) | (210) |
| Infrastructure | 431 | 693 | 411 | 1,124 | 1,120 | 2,030 |
| Others | 3 | 8 | 11 | 11 | 27 | 45 |
| Unallocable | (186) | (152) | 8 | (338) | (141) | (543) |
| Total | 213 | 546 | 578 | 759 | 993 | 1,322 |
| Less: (i) Finance Cost | 332 | 329 | 395 | 661 | 847 | 1,677 |
| (ii) Exceptional Item | - | - | - | - | - | 200 |
| Profit for the Period Before Tax | (119) | 217 | 183 | 98 | 146 | (555) |
| Segment Assets | | | | | | |
| Trading | 3,821 | 3,710 | 2,525 | 3,821 | 2,525 | 3,701 |
| Infrastructure | 22,809 | 22,897 | 23,919 | 22,809 | 23,919 | 22,736 |
| Others | 89 | 95 | 106 | 89 | 106 | 93 |
| Unallocable | 11,634 | 12,224 | 13,687 | 11,634 | 13,687 | 12,150 |
| Total Assets | 38,353 | 38,926 | 40,237 | 38,353 | 40,237 | 38,680 |
| Segment Liabilities | | | | | | |
| Trading | 7,854 | 7,837 | 7,917 | 7,854 | 7,917 | 7,941 |
| Infrastructure | 1,880 | 2,090 | 2,039 | 1,880 | 2,039 | 2,009 |
| Others | 12 | 12 | 2 | 12 | 2 | 6 |
| Unallocable | 16,317 | 16,503 | 17,329 | 16,317 | 17,329 | 16,535 |
| Total Liabilities | 26,063 | 26,442 | 27,287 | 26,063 | 27,287 | 26,491 |

For and on behalf of the Board of Directors

Place : Indore

Date : November 11, 2020


Executive Director

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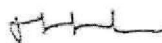
Consolidated Cash Flow Statement for the Six months ended September 30, 2020

(Rs. In lacs)

| | Six Months ended September 30, 2020 | For the Year ended March 31st, 2020 |
|---|--|--|
| A | | |
| Cash Flow from operating activities | | |
| Profit / (loss) before tax | 98 | (555) |
| Adjustments for : | | |
| Depreciation | 948 | 2128 |
| Net (gain)/ Loss on Sale of Property, plant & Equipment | - | (405) |
| Amounts charged directly to OCI/Retained earnings | (11) | (62) |
| Share in profit of partnership firm | (1) | 1 |
| Government Grant Income | (10) | (21) |
| Provision for doubtful debts | 82 | 773 |
| Exceptional Items | - | 200 |
| Interest Income | (63) | (443) |
| Unrealised (gain)/loss on foreign currency translation | - | (328) |
| Finance Costs | 661 | 1,677 |
| Operating Profit Before Working Capital Changes | 1,704 | 2965 |
| Working Capital Adjustments | | |
| (Increase)/Decrease in Inventories | 3 | 1,100 |
| (Increase)/Decrease in Trade and other receivables | (1,007) | (1,064) |
| Increase/(Decrease) in Trade and other payables | (154) | 292 |
| Cash Generated from operations | 546 | 3293 |
| Income Tax Paid | (40) | 815 |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 506 | 4108 |
| B | | |
| Cash Flow from Investing Activities | | |
| Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance) | (44) | (156) |
| Proceeds from Sale of Property , Plant & Equipment | - | 667 |
| Advance received against assets held for sale | 5 | (27) |
| (Purchase) of Investment | (3) | (12) |
| Interest Income | 75 | 652 |
| Share in profit of partnership firm | 1 | (1) |
| Change in Bank Balances | (62) | 83 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | (28) | 1,206 |
| C | | |
| Cash Flow from Financing Activities | | |
| Proceeds from borrowings | - | 156 |
| Repayment of borrowings | (49) | (4,725) |
| Loans given | - | 1,173 |
| Repayment of Lease liability | (35) | (63) |
| Finance Costs | (692) | (1,709) |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | (776) | (5,168) |
| Net increase/(decrease) in Cash and Cash Equivalents | (298) | 146 |
| Cash & Cash Equivalents at the beginning of the year | 445 | 299 |
| Cash & Cash Equivalents at the end of the year | 147 | 445 |
| Cash & Cash Equivalents comprises : | | |
| Balance with Banks in Current Accounts | 142 | 440 |
| Cash on Hand | 5 | 5 |
| | 147 | 445 |

Place Indore
Date November 11, 2020

For and on behalf of Board of Directors



Executive Director

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CIN NO L65990MH1984PLC033878

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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Rs.in Lacs)

| PARTICULARS | | STANDALONE | |
|---|---------------|--------------------------|----------------------|
| | | As at September 30, 2020 | As at March 31, 2020 |
| I. ASSETS | | | |
| Non-current assets | | | |
| (a) Property, plant and equipment | 22,836 | 23,571 | |
| (b) Capital work-in-progress | 227 | 340 | |
| (c) Intangible assets | 1,737 | 1,745 | |
| (d) Right of Use assets | 1,160 | 1,178 | |
| (e) Financial Assets | - | - | |
| (i) Investments | 1,054 | 1,009 | |
| (ii) Others | 614 | 580 | |
| (f) Deferred tax Assets (Net) | 1,020 | 988 | |
| (g) Other non-current assets | 783 | 798 | |
| Total Non-current assets | 29,431 | 30,209 | |
| Current assets | | | |
| (a) Inventories | 34 | 37 | |
| (b) Financial Assets | | | |
| (i) Trade receivables | 4,094 | 3,115 | |
| (ii) Cash and cash equivalents | 147 | 445 | |
| (iii) Bank balances ther than (iii) above | 127 | 109 | |
| (iv) Loans | 741 | 918 | |
| (v) Others | 3,076 | 3,152 | |
| (c) Other Current Assets | 621 | 613 | |
| Total Current assets | 8,840 | 8,389 | |
| Assets Classified as Held for Sale | 82 | 82 | |
| Total Assets | 38,353 | 38,680 | |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 2,052 | 2,052 | |
| (b) Other Equity | 10,238 | 10,137 | |
| (C) Non Controlling Interest | - | - | |
| Total Equity | 12,290 | 12,189 | |
| LIABILITIES | | | |
| Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| Borrowings | 13,851 | 14,399 | |
| Other Financial Liabilities | 658 | 652 | |
| (b) Provisions | 116 | 99 | |
| (c) Other non-current liabilities | 442 | 452 | |
| Total Non-Current Liabilities | 15,067 | 15,602 | |
| Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 515 | 530 | |
| (ii) Trade payables | 8,091 | 8,209 | |
| (iii) Other financial liabilities | 1,854 | 1,604 | |
| (b) Other current liabilities | 422 | 442 | |
| (c) Provisions | 40 | 35 | |
| Total Current liabilities | 10,922 | 10,820 | |
| Liabilities Associated with assets held for sale | 74 | 69 | |
| Total Equity and Liabilities | 38,353 | 38,680 | |

Place Indore
Date November 11, 2020

For and on behalf of Board of Directors


Executive Director

NOTES :

- 1 The unaudited Consolidated financial results for the quarter and six months ended September 30, 2020 were reviewed by the Audit committee at its meeting held on November 11, 2020 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015.
- 2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS.

(Rs. In lacs)

| Quarter Ended | | Six Months Ended | | Year Ended | |
|---------------|------------|------------------|------------|------------|------------|
| 30.09.2020 | 30.06.2020 | 30.06.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| 57 | 32 | 394 | 89 | 580 | 774 |

- 3 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

For and on behalf of the Board of Directors

Place : Indore
Date : November 11, 2020



Executive Director