



# SHAH METACORP LIMITED

(Formerly known as Gyscoal Alloys Limited)

## Corporate Office:

2nd Floor, Mrudul Tower ,  
B/h-Times of India, Ashram Road,  
Ahmedabad GJ 380009 IN  
Tel.:+91-79-66614508 E-mail:cs@gyscoal.com  
Web.:www.gyscoal.com  
CIN: L27209GJ1999PLC036656

## Regd. Office & Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal.  
Vijapur, Dist. Mehsana,  
Kukarwada GJ 382830 IN  
E-mail: info@gyscoal.com

Date: July 29, 2023

|  |  |
|--|--|
| <b>To,<br/>The Listing Department<br/>BSE LIMITED,<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street, Mumbai- 400 001</b> | <b>To,<br/>National Stock Exchange of India Ltd.,<br/>Exchange Plaza, C-1, Block G,<br/>Bandra Kurla Complex,<br/>Bandra (E),<br/>Mumbai – 400 051</b> |
| <b>BSE SCRIP CODE: 533275</b>  | <b>Company Symbol: SHAH</b>  |

**Subject: In continuation with the outcome dated 28-07-2023, there were typographical error in the outcome be and hereby considered and ratified read as under:**

**1. Revised Outcome of Board Meeting for Allotment of 8,12,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Promoters and Non-Promoters respectively:**

**1.1. Out of the allotment of 8,12,00,000 Equity Shares:**

- (i) Allotted 2,02,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Promoters; and
- (ii) Allotted 6,10,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Non-Promoters .

**2. Allotment of 2,18,00,000 Convertible Warrants into Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- to Promoters on a Preferential Basis.**

Dear Sir/Madam,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. **Friday, 28<sup>th</sup> day of July, 2023** at 6.30 PM at the registered office of the Company to inter alia, considered and approved the following:



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Pursuant to Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide their letter bearing No. LOD/PREF/VK/FIP/337/2023-24 dated July 13, 2023, accorded by Bombay Stock Exchange and letter No. NSE/LIST/35296 dated July 13, 2023 accorded by the National Stock Exchange for the issue of 10,48,00,000 equity shares and 2,28,00,000 of convertible warrants into Equity Shares of Rs. 1/- each to be issued at a price not less than Rs. 3.24/- to Promoters and Non-Promoters on a preferential basis; Hence the Board hereby issued 1. Outcome of Board Meeting for Allotment of 8,12,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Promoters and Non-Promoters respectively

1.1. Out of the allotment of 8,12,00,000 Equity Shares:

- (i) Allotted 2,02,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Promoters; and
- (ii) Allotted 6,10,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Non-Promoters .

2. Allotment of 2,18,00,000 Convertible Warrants into Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- to Promoters on a Preferential Basis.

The details of Allotment are as per below:

| Sr. No                       | Name of allottee | Cataegory | No of Equity shares allotted | No. of Convertible Warrants into Equity Shares | Issue price per share | Issue Amount   |
|------------------------------|------------------|-----------|------------------------------|--|-----------------------|--|
| Promoter and promoter Group: |                  |           |                              |  |                       |  |
| 1                            | Mona V Shah      | Promoter  | 2,02,00,000                  | 2,18,00,000                                    | 3.24                  | NA<br>Conversion of Loan into Equity and Convertible |



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|                |                            |              |                    |                    |             | Warrants |
|----------------|----------------------------|--------------|--------------------|--------------------|-------------|----------|
| Total          |                            |              |                    | 2,02,00,000        | 2,18,00,000 |          |
| Non-promoters: |                            |              |                    |                    |             |          |
| 2              | MOHAK SHAH                 | Non-Promoter | 60,00,000          | NA                 | 3.24        | 19440000 |
| 3              | KANAN SHAH                 | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| 4              | DIPSINH RANJITSINH SOLANKI | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| 5              | MILAN CHANDUBHAI TUVER     | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| 6              | KANTIBHAI JETHABHAI SODHA  | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| 7              | CHANDULAL CHHAGANLAL TUVER | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| 8              | PANNABEN SODHA             | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| 9              | PRABHABEN CHANDULAL TUVER  | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| 10             | NAMAN J SHAH HUF           | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| 11             | PINESH V SHAH              | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| 12             | JAYESH V SHAH HUF          | Non-Promoter | 55,00,000          | NA                 | 3.24        | 17820000 |
| <b>TOTAL</b>   |                            |              | <b>8,12,00,000</b> | <b>2,18,00,000</b> |             |          |

The following Allottees details as under has not subscribed 1,65,00,000 Equity Shares of Rs. 1/- Each to be issued at a price not less than Rs. 3.24/- To Non-Promoters , because of the delay in necessary In-principle Approval from respective Stock Exchanges:

| Sr no        | Name of allottees                | No of shares    |
|--------------|----------------------------------|-----------------|
| 1            | NIKESHKUMAR BHAGVATPRASAD PATEL  | 55,00,000       |
| 2            | SAROJBEN BHAGVATIPRASAD PATEL    | 55,00,000       |
| 3            | BHAGVATIPRASAD MANILAL PATEL HUF | 55,00,000       |
| <b>Total</b> |                                  | <b>16500000</b> |



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The Meeting of the Board of Directors commenced at 06.30 P.M. and concluded at 7.10 P.M.

Kindly acknowledge and take on record the same.

Thanking you,

**For Shah Metacorp Limited,**  
**(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah**  
**Director**  
**(DIN: 02343194)**