

3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore – 560 001
Phone: 080-30614366
Fax: 080-2223 1450
Website: www.3m.com/in

E-Mail: investorhelpdesk.in@mmm.com

3M

August 13, 2020

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs/ Madam,

Sub: Announcement of Unaudited financial results (Standalone and Consolidated) for the quarter ended June 30, 2020.

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015

This is further to our letter dated July 27, 2020, wherein we had intimated to the Exchanges, the date of Board Meeting for consideration of unaudited financial results (standalone & consolidated) for the quarter ended June 30, 2020 :

1. The Board of Directors approved and took on record the Unaudited financial results (Standalone and Consolidated) for the quarter ended June 30, 2020 at their meeting held today viz., August 13, 2020. The same was signed by Mr. Ramesh Ramadurai, Managing Director of the Company. We enclose Unaudited financial results (Standalone and Consolidated) for the quarter ended June 30, 2020 along with a Press Release. We are arranging publication of the results in the newspapers and in the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.
2. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members at the next Annual General Meeting to be held in the year 2021, appointed Ms. Mamta Janak Gore (holding DIN: 08792863), the present Chief Financial Officer (CFO) of the Company as Additional Director of the Company, categorized as Executive Director and as Whole-time Director of the Company with effect from September 1, 2020 for 3 years and will be designated as Chief Financial Officer and Whole-time Director.

Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore – 560100



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We hereby affirm that the Director who has been appointed is not debarred from holding the office of Director by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and does not hold any shares in the Company. A brief profile of Ms. Mamta Gore is enclosed below as Annexure -1.

3. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members at the next Annual General Meeting to be held in the year 2021, appointed Mr. James Ernest Falteisek (holding DIN: 08792857), as Additional Director of the Company, categorized as Non-Executive, Non Independent Director with effect from September 1, 2020. We hereby affirm that the Director who has been appointed is not debarred from holding the office of Director by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and does not hold any shares in the Company. A brief profile of Mr. Jim Falteisek is enclosed below as Annexure -2.

The Meeting commenced at 4.05 p.m. and concluded at 4.55 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,



Encl: as above

Yours faithfully,
For 3M India Limited,

A handwritten signature in blue ink, appearing to read 'V. Srinivasan', written over the typed name.

(V. Srinivasan)
Company Secretary

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Annexure -1 – Ms. Mamta Janak Gore- 55 years

Over 26 years of diverse experience in the finance function within 3M Company's Middle East, Central Europe and India Region Operations. Since 1994, held positions of increasing responsibilities, with extensive exposure to areas such as P&L and Balance Sheet management, financial planning and analysis, six sigma, forex management, strategic planning, project management, team management, credit risk management, business transformation efforts through her role as APL for RTR, culminating into her latest position as Finance Manager of 3M India Limited since 2018.

Experienced in the business side of operations during her role as Marketing Manager for the Industrial & Transportation Group, where she handled the area of Market Research, Product Pricing, Demand Planning, New Product Introductions, A&M budgets, and had overall responsibility of delivering the planned top and bottom line for the group.

Other Company work experience:

- Martin Emprex (FarEast)Ltd. JebelAli, Dubai: 1993
- Inchcape Shipping Services (MMI) Dubai: 1990–1991
- K.M. Tanna & Co. Chartered Accountants, Bombay:1989 - 1990

Education:

2009: Indian Institute of Management –Ahmedabad (IIMA) Certificate course on Retail Management

1993: Chartered Accountant from the Institute of Chartered Accountants of India.

1986 : Bachelor of Commerce (Honours), Jaihind College, University of Bombay.

Annexure- 2 - James E. Falteisek (Jim), 55 years

Vice President, 3M Asia Corporate Affairs and Managing Director, 3M Korea

Education University of Minnesota, Twin Cities -- Bachelor of Chemical Engineering, 1987

University of St. Thomas, St. Paul, Minn. -- Master of Business Administration, 1993

Jan 2020	Vice President, 3M Asia Corporate Affairs and Managing Director, 3M Korea
Apr 2017	Vice President, Commercialization, Consumer Business Group, St. Paul
Jan 2015	Director, U.S. Sales and Marketing, Automotive Aftermarket Division, St. Paul
Nov 2012	Vice President and General Manager, Personal Care Division, St. Paul
Aug 2008	Global Sales and Marketing Director, Personal Care Division, St. Paul
Apr 2007	Business Director, Consumer and Office Business, Europe/Middle East and Africa, Brussels
Jul 2003	Managing Director, 3M Greece
Mar 2003	Business Manager, Foam Tapes, Industrial Adhesives and Tapes Division, St. Paul
Jun 2001	Six Sigma Black Belt, Bonding Systems Division, St. Paul
May 1999	Marketing Supervisor, Converter Specialties, St. Paul
Jun 1996	Account Representative, Specialty Converting, Detroit, Mich.
May 1993	Sales Representative, Identification and Converter Systems Division, Rochester, N.Y.
Feb 1991	Product Development Engineer, Specialty Marking Systems Project, St. Paul
Jul 1987	Technical Service Engineer, Traffic Control Materials Division, St. Paul

Affiliations: Business, Professional and Civic Organizations

Board Member, Park Square Theatre, St. Paul, MN

Board of Governors, AMCHAM Korea

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August 13, 2020

Press release- Q1 2020-21 Earnings

3M India Limited today announced the following Q1 2020-21 results:
Standalone: INR(Crores)

Particulars	June 30, 2020	June 30, 2019	Growth%	March 31, 2020	Growth%
Total income from operations (including other income)	326.60	747.63	(56.32)	638.67	(48.86)
Profit Before Tax	(54.17)	131.13	(141.31)	(16.13)	(235.83)
Profit After Tax	(39.91)	84.90	(147.01)	(25.83)	(54.51)

Consolidated: INR(Crores)

Particulars	June 30, 2020	June 30, 2019	Growth%	March 31, 2020	Growth%
Total income from operations (including other income)	352.59	810.80	(56.51)	685.59	(48.57)
Profit Before Tax	(57.84)	138.55	(141.75)	71.97	(180.37)
Profit After Tax	(42.52)	90.13	(147.18)	60.11	(170.74)

Commenting on the above results, Mr. Ramesh Ramadurai, Managing Director, 3M India Limited, said, “The April-June 2020 quarter was a challenging period owing to the unprecedented situation with broad-based declines in all our end-market segments. While we have seen sequential business improvement in May and June 2020, the outlook for the remainder of this financial year remains uncertain. At the same time, we continue to make selective investments to drive future growth. The Company is in the process of executing investments in the range of INR 65 crores for local manufacturing of certain automotive BS-VI compliant emission control materials, as well as capacity expansion for hand-sanitizers and certain disinfectant materials.”

The Company maintained tight controls on discretionary spending and closely monitored its cash position. The standalone cash balance improved by about ~9% as of June 30, 2020 compared to INR 665.77 crores as of March 31, 2020.

He further commented, that, “The Ranjangaon factory worked throughout the lockdown period since late March, not only to ensure supplies of critical products such as respirators and hand-sanitizers were not interrupted, but also instituted various measures to increase production between 40% to 60%. Our teams directed most of these products to the healthcare sector and certain government nodal agencies.”



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3M highlighted that the safety and health of its employees are of the highest priority during this period. The Company transitioned to a complete work from home since late March, with less than 10% accessing the office as on date. The Company has tied up with a third-party healthcare service provider with national presence, to support employees and their families if they unfortunately test positive for COVID-19. The Company has set up several employee-engagement programs to support them through this period.

About 3M in India,

3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1988 and has its headquarters in Bengaluru with branch offices at Mumbai, Gurgaon, Pune, Kolkata, Hyderabad and Chennai. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune and Ahmedabad. From products that improve manufacturing efficiency and impact improved healthcare delivery to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians.

Website: www.3mindia.in

Tw handle: @3MIndiaLimited



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3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Rs. in Lakhs (except in respect of item 12)

SI No	Particulars	3 months ended 30 June 2020 (Unaudited)	3 months ended 31 March 2020 (refer note 3)	3 months ended 30 June 2019 (Unaudited)	12 months ended 31 March 2020 (Audited)
1	Income				
	(a) Revenue from operations	31,951.56	62,721.36	74,199.78	276,487.73
	(b) Other income	708.08	1,145.85	563.52	4,158.32
	Total income	32,659.64	63,867.21	74,763.30	280,646.05
2	Expenses				
	(a) Cost of materials consumed	11,777.69	28,581.24	21,601.21	102,856.73
	(b) Purchases of stock-in-trade	9,201.55	13,740.11	16,894.21	59,157.11
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(867.03)	(4,242.13)	2,303.32	(822.45)
	(d) Employee benefits expense	8,341.57	7,195.54	8,099.13	29,782.15
	(e) Finance costs	82.58	89.18	84.22	361.11
	(f) Depreciation and amortisation expense	1,450.17	1,534.73	1,446.59	5,737.70
	(g) Other expenses (refer note 5)	8,090.30	18,581.39	11,221.30	51,533.39
	Total expenses	38,076.83	65,480.06	61,649.98	248,605.74
3	Profit / (loss) before exceptional items and tax (1-2)	(5,417.19)	(1,612.85)	13,113.32	32,040.31
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3+4)	(5,417.19)	(1,612.85)	13,113.32	32,040.31
6	Tax expense:				
	(a) Current tax	-	420.64	4,779.00	9,335.29
	(b) Deferred tax	(1,425.80)	549.12	(155.94)	807.77
	Total	(1,425.80)	969.76	4,623.06	10,143.06
7	Net profit / (loss) for the period (5-6)	(3,991.39)	(2,582.61)	8,490.26	21,897.25
8	Other comprehensive income - Items that will not be reclassified subsequently to statement of profit or loss				
	(a) Remeasurements of net defined benefit (liability)/ asset	(125.02)	(485.36)	(4.91)	(500.09)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	31.47	122.15	1.71	125.86
	Total other comprehensive income (net of tax)	(93.55)	(363.21)	(3.20)	(374.23)
9	Total comprehensive income / (loss) (7+8)	(4,084.94)	(2,945.82)	8,487.06	21,523.02
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity				206,349.54
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised)				
	(a) Basic	(35.43)	(22.93)	75.37	194.38
	(b) Diluted	(35.43)	(22.93)	75.37	194.38

Notes:

- The above standalone financial results of 3M India Limited have been reviewed by the Audit Committee and approved by the Board of Directors on 13 August 2020. The statutory auditors have reviewed these results for the quarter ended 30 June 2020 and have issued an unmodified report.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these unaudited standalone financial results.
- In March 2020, the World Health Organization declared COVID 19 to be a Pandemic. The Company adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Company's operations and the financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of Covid-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions as per the directives issued by Government of India from time to time.
The Company has evaluated the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets and its internal financial controls. The Company is continuously monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimise the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
During the quarter and year ended 31 March 2020, based on the assessment the Company recorded an impairment of Rs. 7,990 lakhs, given the impact of the COVID -19 pandemic on the current and future operations of the subsidiary, which is included in other expenses.
- The Board of Directors of the Company and 3M Electro & Communication India Private Limited (3M E&C), at their Meetings held on 13 November 2019 had approved the Scheme of Amalgamation ('the Scheme') of 3M E&C ('Transferor Company') with the Company under Section 233 of the Companies Act, 2013. The Appointed Date fixed under the Scheme was 1 April 2019. The Company sought approvals from Members and Creditors under Section 233(1)(b) of the Companies Act, 2013 by Special Resolutions through Postal Ballot notice dated 21 January 2020. The results of the voting by Postal Ballot were announced on 28 February 2020. As the Company did not get the requisite approvals of 90% of the total number of Shares and 90% of the value (amount) of Creditors, the Scheme of Amalgamation did not go through under Section 233(1)(b) of the Companies Act, 2013. The Company will proceed with an alternate option available under the Companies Act, 2013 for the merger.



B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
Off Intermediate Ring Road
Bengaluru 560 071 India

Telephone +91 80 4682 3000
Fax +91 80 4682 3999

Limited review report on unaudited quarterly standalone financial results under Regulation 33 of the Listing Regulations

To
Board of Directors of 3M India Limited

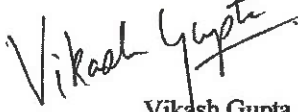
1. We have reviewed the accompanying Statement of unaudited standalone financial results of 3M India Limited for the quarter ended 30 June 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Vg.

B S R & Co. LLP

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022


Vikash Gupta
Partner

Place: Bangalore
Date: 13 August 2020

Membership No. 064597
UDIN No.: 20064597AAAADR3842



3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Rs. in Lakhs (except in respect of item 12)

Sl No	Particulars	3 months ended 30 June 2020 (Unaudited)	3 months ended 31 March 2020 (refer note 3)	3 months ended 30 June 2019 (Unaudited)	12 months ended 31 March 2020 (Audited)
1	Income				
	(a) Revenue from operations	34,617.94	67,315.22	80,449.52	298,655.09
	(b) Other income	640.87	1,243.95	630.47	4,589.56
	Total income	35,258.81	68,559.17	81,079.99	303,244.65
2	Expenses				
	(a) Cost of materials consumed	12,897.46	29,190.28	24,546.91	110,025.50
	(b) Purchases of stock-in-trade	9,524.62	15,632.01	17,485.68	64,002.11
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(760.53)	(4,191.79)	2,378.66	(399.03)
	(d) Employee benefits expense	9,176.20	7,808.55	9,009.96	32,858.51
	(e) Finance costs	83.04	89.79	84.63	366.21
	(f) Depreciation and amortisation expense	1,502.95	1,589.80	1,490.56	5,933.25
	(g) Other expenses	8,619.17	11,243.49	12,228.68	47,201.52
	Total expenses	41,042.91	61,362.13	67,225.08	259,988.07
3	Profit / (loss) before exceptional items and tax (1-2)	(5,784.10)	7,197.04	13,854.91	43,256.58
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3+4)	(5,784.10)	7,197.04	13,854.91	43,256.58
6	Tax expense:				
	(a) Current tax	-	541.62	5,005.80	10,065.21
	(b) Deferred tax	(1,532.35)	644.04	(163.74)	974.45
	Total	(1,532.35)	1,185.66	4,842.06	11,039.66
7	Profit / (loss) after tax (5-6)	(4,251.75)	6,011.38	9,012.85	32,216.92
8	Other comprehensive income (net of tax)				
	- Items that will not be reclassified subsequently to statement of profit or loss				
	(a) Remeasurements of net defined benefit (liability)/ asset	(138.05)	(543.72)	(2.82)	(552.20)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	34.75	136.84	1.10	138.98
	Total other comprehensive income (net of tax) *	(103.30)	(406.88)	(1.72)	(413.22)
9	Total comprehensive income / (loss) (9+10) *	(4,355.05)	5,604.50	9,011.13	31,803.70
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity				173,960.76
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised)				
	(a) Basic	(37.74)	53.36	80.01	285.99
	(b) Diluted	(37.74)	53.36	80.01	285.99

* Fully attributable to the owners of the Company

Notes:

- The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 13 August 2020. The statutory auditors have reviewed these results for the quarter ended 30 June 2020 and have issued an unmodified report.
- The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- In March 2020, the World Health Organization declared COVID 19 to be a Pandemic. The Group adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Group's operations and the financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of Covid-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions as per the directives issued by Government of India from time to time. The Group has evaluated the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets and its internal financial controls. The Group is continuously monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimise the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- The Board of Directors of the Company and 3M Electro & Communication India Private Limited (3M E&C), at their Meetings held on 13 November 2019 had approved the Scheme of Amalgamation ('the Scheme') of 3M E&C ('Transferor Company') with the Company under Section 233 of the Companies Act, 2013. The Appointed Date fixed under the Scheme was 1 April 2019. The Company sought approvals from Members and Creditors under Section 233(1)(b) of the Companies Act, 2013 by Special Resolutions through Postal Ballot notice dated 21 January 2020. The results of the voting by Postal Ballot were announced on 28 February 2020. As the Company did not get the requisite approvals of 90% of the total number of Shares and 90% of the value (amount) of Creditors, the Scheme of Amalgamation did not go through under Section 233(1)(b) of the Companies Act, 2013. The Company will proceed with an alternate option available under the Companies Act, 2013 for the merger.


6 Additional information on standalone financial results

Particulars	3 months ended 30 June 2020 (Unaudited)	3 months ended 31 March 2020 (refer note 3)	3 months ended 30 June 2019 (Unaudited)	12 months ended 31 March 2020 (Audited)
a) Revenue from operations	31,951.56	62,721.36	74,199.78	276,487.73
b) Profit/ (loss) before tax	(5,417.19)	(1,612.85)	13,113.32	32,040.31
c) Profit/ (loss) after tax	(3,991.39)	(2,582.61)	8,490.26	21,897.25
d) Total comprehensive income	(4,084.94)	(2,945.82)	8,487.06	21,523.02





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 Tele: +91 80 2223 1414
 CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100 Consolidated Segment-wise Revenue, Results, Assets and Liabilities				
Particulars	3 months ended 30 June 2020 (Unaudited)	3 months ended 31 March 2020 (refer note 2)	3 months ended 30 June 2019 (Unaudited)	Year ended 31 March 2020 (Audited)
Segment revenue				
(a) Safety & Industrial	13,249.17	24,831.32	30,743.69	112,621.35
(b) Transportation & Electronics	8,401.78	24,834.19	28,427.71	103,091.80
(c) Health Care	7,700.41	10,358.68	12,963.12	48,574.73
(d) Consumer	4,906.22	6,813.56	7,845.68	31,966.12
(e) Others	360.36	477.47	469.32	2,401.09
Revenue from operations	34,617.94	67,315.22	80,449.52	298,655.09
Segment results				
(a) Safety & Industrial	(2,189.40)	3,411.82	5,811.20	17,673.15
(b) Transportation & Electronics	(4,266.07)	231.88	3,588.47	6,785.35
(c) Health Care	43.11	1,212.20	2,277.13	7,416.38
(d) Consumer	(10.02)	1,093.07	1,604.31	6,642.82
(e) Others	80.45	93.91	27.96	515.53
Total	(6,341.93)	6,042.88	13,309.07	39,033.23
Les Finance costs	83.04	89.79	84.63	366.21
Add: Unallocable income	640.87	1,243.95	630.47	4,589.56
Total profit before tax from Operations	(5,784.10)	7,197.04	13,854.91	43,256.58
Segment assets				
(a) Safety & Industrial	41,663.03	44,675.35	50,739.63	44,675.35
(b) Transportation & Electronics	40,813.63	48,948.44	45,598.53	48,948.44
(c) Health Care	15,612.01	18,464.04	20,439.06	18,464.04
(d) Consumer	10,842.24	11,377.15	11,438.04	11,377.15
(e) Unallocated	124,435.36	113,670.62	89,189.73	113,670.62
Total segment assets	233,366.27	237,135.60	217,404.99	237,135.60
Segment liabilities				
(a) Safety & Industrial	12,476.44	11,651.65	11,069.34	11,651.65
(b) Transportation & Electronics	11,699.77	12,698.37	12,030.05	12,698.37
(c) Health Care	5,032.71	4,750.92	4,041.31	4,750.92
(d) Consumer	1,798.04	2,186.09	1,824.14	2,186.09
(e) Unallocated	31,627.09	30,761.30	36,145.45	30,761.30
Total segment liabilities	62,634.05	62,048.33	65,110.29	62,048.33
Notes:				
1. The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.				
2. The figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.				
3. Segment Reporting in the consolidated financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.				
By Order of the Board For 3M India Limited  Ramesh Ramadurai Managing Director				
Place: Bengaluru Date: 13 August 2020				

Registered Office: Plot No. 48-51, Electronics City, Hosur Road, Bengaluru - 560100
 www.3m.com/in



BSR & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
Off Intermediate Ring Road
Bengaluru 560 071 India

Telephone +91 80 4682 3000
Fax +91 80 4682 3999

Limited review report on unaudited quarterly consolidated financial results under Regulation 33 of the Listing Regulations

To
Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of 3M India Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of 3M Electro and Communication India Private Limited (subsidiary company).
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

BSR & Co. (a partnership firm with
Registration No. BAC1203) converted to
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AA83850
with effect from October 14, 2019)

Registered Office:
Embassy Golf Links
Apartment 214, Pebble Beach,
3rd Floor, Pebble Beach,
Bengaluru 560071

BSR & Co. LLP

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP
Chartered Accountants
Firm's Registration No.101248W/W-100022


Vikash Gupta
Partner

Place: Bangalore
Date: 13 August 2020

Membership No. 064597
UDIN No.: 20064597AAAADS5372

3M INDIA LIMITED
CIN:L31300KA1987PLC013543, Website: www.3m.com/in
Regd Office: 48-51, Electronics City, Hosur Road, Bengaluru - 560100
Extract of the Standalone and Consolidated Financial Results for the quarter ended 30 June 2020

(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	Standalone			Consolidated		
	3 months ended 30 June 2020 (Unaudited)	3 months ended 30 June 2019 (Unaudited)	12 months ended 31 March 2020 (Audited)	3 months ended 30 June 2020 (Unaudited)	3 months ended 30 June 2019 (Unaudited)	12 months ended 31 March 2020 (Audited)
Total income from operations (including other income)	32,659.64	74,763.30	280,646.05	35,258.81	81,079.99	303,244.65
Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	(5,417.19)	13,113.32	32,040.31	(5,784.10)	13,854.91	43,256.58
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(5,417.19)	13,113.32	32,040.31	(5,784.10)	13,854.91	43,256.58
Net Profit / (Loss) for the period after tax	(3,991.39)	8,490.26	21,897.25	(4,251.75)	9,012.85	32,216.92
Total comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)]	(4,084.94)	8,487.06	21,523.02	(4,355.05)	9,011.13	31,803.70
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)			206,349.54			173,960.76
Earnings per share (in Rs.) (of Rs. 10/- each) (for continuing and discontinued operations)						
a) Basic (in Rs.)	(35.43)	75.37	194.38	(37.74)	80.01	285.99
b) Diluted (in Rs.)	(35.43)	75.37	194.38	(37.74)	80.01	285.99

Notes:

- The above standalone and consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 13 August 2020
- The above is an extract of the detailed format for the unaudited financial results for the quarter ended 30 June 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter ended 30 June 2020 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (<http://solutions.3mindia.co.in/wps/portal/3M/en-IN/about>).

Place: Bengaluru
Date: 13 August 2020

By Order of the Board
For 3M India Limited

Ramesh Ramadurai
Managing Director



3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-30614366
Fax: 080-2223 1450
Website: www.3m.com/in

E-Mail: investorhelpdesk.in@mmm.com

3M

August 13, 2020

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code - 3MINDIA

Dear Sirs/ Madam,

Sub: Updates under SEBI (LODR) Regulations, 2015 – Chapter IV, Regulation 30(5)

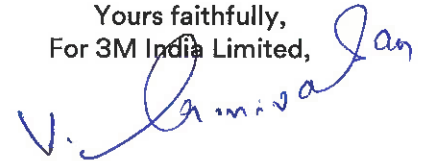
Please find below updated information for the purpose of making disclosures to stock exchanges under the above Regulation:

Sl no.	Name & Designation	E-mail ids	Contact Nos.
1.	Mr. Ramesh Ramadurai, Managing Director	rramesh1@mmm.com	080-4559 4323
2.	Ms. Mamta Gore, Chief Financial Officer and Wholetime Director (from Sep 1, 2020.)	mgore2@mmm.com	080- 4559 4401
3.	Mr. V. Srinivasan, Company Secretary & Compliance Officer	vsrinivasan@mmm.com	080- 4559 4366

Kindly bring this to the notice of the members of the Exchange.

Thanking you

Yours faithfully,
For 3M India Limited,



(V. Srinivasan)
Company Secretary



Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100