

SHREE MANUFACTURING COMPANY LIMITED

Registered Office: Suite# 712, Prasad Chambers Opera House,
Mumbai, 400004

Email: shreemanufacturing@hotmail.com

Website: www.smcl.in; Phone: 022-66631999

CIN: L36999MH1976PLC286340

Date: 03.03.2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub.:- Outcome of Board Meeting held on 3rd March, 2020 at 11.30 A.M. at the Registered Office of the Company.

Ref.:- Scrip Code - 503863

Dear Sir / Madam,

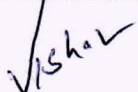
This is to inform you that, pursuant to Regulation 30 of the Listing Regulations, the meeting of Board of Directors of Shree Manufacturing Company Limited was held on 3rd March, 2020 at 11.30 A.M and concluded at 01.30 P.M. at the Registered Office of the Company situated at Suite 712, Prasad Chambers Opera House, Mumbai, 400004 and inter alia transacted following business:

The Hon'ble National Company Law Tribunal Mumbai Bench, Mumbai, vide its Order dated 4th February, 2020 has sanctioned the Scheme of Arrangement between Shree Manufacturing Company Limited (SMCL) and their respective shareholders for conversion of Preference shares into Equity Shares and accordingly the Board of Directors at their meeting held on 3rd March, 2020 have allotted 28,00,000 Equity shares of Rs.10/- at a price of Rs.10.25/- per share to the Preference Shareholders in lieu of their holding of 2,87,000 Preference Shares of Rs.100/- each in the Company.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

FOR SHREE MANUFACTURING COMPANY LIMITED


VISHAL DEDHIA
WHOLE TIME DIRECTOR
DIN: 00728370
PLACE: MUMBAI

