

13th November, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra

Scrip ID / Code: POLYCHMP / 526043

Subject: Outcome of Board Meeting held on 13th November, 2024 and Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), we would like to inform you that Board of Directors of the Company at its Meeting held today, i.e. 13th November, 2024, has *inter alia* considered and approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Half Year ended 30th September, 2024.

A copy of duly signed Unaudited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Half Year ended 30th September, 2024 alongwith Limited Review Report under Regulation 33 of Listing Regulations is enclosed herewith.

The meeting of the Board of Directors commenced at 11 a.m. and concluded at 2:30 p.m.

The Unaudited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Half Year ended 30th September, 2024, will be available on the website of the Company, www.polymechplast.com in due course.

The publication of the said Unaudited (Standalone and Consolidated) Financial Results of the Company will also be made in the newspapers accordingly.

We request you to kindly take the same on record.

Thanking you,
For POLYMECHPLAST MACHINES LIMITED

VAISHALI PUNJABI
Company Secretary & Compliance Officer

Encl.: a/a

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Polymechplast Machines Limited** ("the Company") for the quarter ended 30th September, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.101961W/W-100036



Preen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 13th November, 2024

UDIN: 24125011BKERE3202




STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No	Particulars	(Rs in Lakhs)					
		[Unaudited] Quarter ended 30th September, 2024	[Unaudited] Quarter ended 30th June, 2024	[Unaudited] Quarter ended 30th September, 2023	[Unaudited] Half year ended 30th September, 2024	[Unaudited] Half year ended 30th September, 2023	[Audited] Year ended 31st March, 2024
1	Revenue						
	(a) Revenue from operations	1,639.66	1,429.00	1,568.45	3,068.66	2,794.01	5,904.35
	(b) Other Income	20.67	14.60	14.41	35.27	32.60	66.15
	Total income	1,660.32	1,443.60	1,582.86	3,103.92	2,826.61	5,970.50
2	Expenses						
	(a) Cost of materials consumed	1,398.41	1,125.70	1,190.79	2,524.11	2,248.72	4,359.67
	(b) Changes in inventories of finished goods, work - in-progress and stock -in-trade	(222.46)	(23.32)	(62.33)	(245.78)	(162.48)	62.62
	(c) Employee benefits expense	154.28	152.35	140.68	306.63	286.47	570.58
	(d) Finance Costs	3.69	4.03	11.73	7.71	22.43	45.69
	(e) Depreciation and amortization expense	23.10	22.97	22.94	46.07	46.03	94.06
	(f) Other expenses	223.65	184.32	187.05	407.97	366.02	730.36
	Total expenses (2a to 2f)	1,580.67	1,466.04	1,490.87	3,046.71	2,807.20	5,862.99
3	Profit/(Loss) before tax (1-2)	79.65	(22.44)	91.99	57.21	19.41	107.50
4	Tax expense						
	Current tax	-	-	6.59	-	6.59	55.62
	Deferred tax	(6.30)	(6.31)	16.60	(12.61)	(1.83)	(27.41)
	Income tax adjustments relating to earlier year	30.59	-	0.12	30.59	0.12	0.12
	Total tax expenses	24.29	(6.31)	23.31	17.99	4.87	28.33
5	Net Profit/ (Loss) for the period/year (3-4)	55.36	(16.13)	68.69	39.23	14.53	79.17
6	Other Comprehensive income ("OCI"):						
	Items that will not be reclassified to profit or loss						
a.	- Remeasurement of Defined benefit plans	0.67	0.67	1.67	1.34	3.33	2.68
	Income tax relating to items that will not be reclassified to profit or loss						
b.	- Remeasurement of Defined benefit plans	(0.17)	(0.17)	(0.42)	(0.34)	(0.84)	(0.67)
	Other comprehensive income for the year, net of taxes	0.50	0.50	1.25	1.00	2.49	2.01
7	Total Comprehensive Income for the period/year (5+6)	55.86	(15.63)	69.93	40.23	17.02	81.18
8	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	560.17	560.17	560.17	560.17
9	Other equity	-	-	-	-	-	1,987.19
10	Earnings per share (of Rs. 10/- each) (not annualized):						
	(a) Basic	0.99	(0.29)	1.23	0.70	0.26	1.41
	(b) Diluted	0.99	(0.29)	1.23	0.70	0.26	1.41

Notes :

- (1) The above unaudited standalone results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2024.
- (2) The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
- (3) The statement of standalone Assets and Liabilities and Cash Flow are given in annexure.
- (4) The figures for the corresponding previous year/period have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 13th November, 2024
 Place: Vadodara

For and on behalf of the Board of Directors
 Polymechplast Machines Limited

 Mahendra Babbar Bhatta
 Chairman & Managing Director
 DIN:-00054562

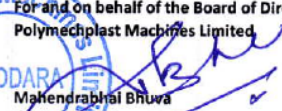
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Sr. No.	Particulars	(Rs in Lakhs)	
		As at	As at
		30th September, 2024 [Unaudited]	31st March, 2024 [Audited]
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment		
	(i) Property, Plant and Equipment	1,582.15	1,624.56
	(ii) Intangible Assets	6.14	8.08
	(b) Financial Assets		
	(i) Investments	72.00	72.00
	(ii) Other financial assets	868.85	595.25
	(c) Deferred Tax Asset (Net)	11.94	-
	(d) Other Non-Current Assets	21.18	20.72
		2,562.26	2,320.62
(2)	Current assets		
	(a) Inventories	1,561.30	1,113.36
	(b) Financial Assets		
	(i) Trade receivables	222.28	264.99
	(ii) Cash and cash equivalents	227.94	3.43
	(iii) Bank balances other than (ii) above	44.33	312.48
	(iv) Loans	2.11	0.36
	(v) Other financial assets	1.47	1.93
	(c) Other current assets	140.08	128.44
	(d) Current Tax Asset	9.66	-
		2,209.18	1,824.98
	Total Assets	4,771.43	4,145.60
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	560.17	560.17
	(b) Other Equity	1,971.40	1,987.19
	Total equity attributable to equity holders of the company	2,531.57	2,547.36
	LIABILITIES		
(1)	Non-Current liabilities		
	(a) Deferred Tax Liability (Net)	-	0.34
		-	0.34
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	240.07	105.19
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	821.08	394.70
	(B) Total Outstanding dues of creditors other than micro enterprise and small enterprises	176.35	209.70
	(iii) Other financial liabilities	106.46	69.87
	(b) Other current liabilities	834.81	753.59
	(c) Provisions	61.10	50.28
	(d) Current Tax Liabilities(net)	-	14.58
		2,239.86	1,597.91
	Total Equity and Liabilities	4,771.43	4,145.60

Note:

The figures for the corresponding previous year/period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 13th November, 2024
 Place: Vadodara

For and on behalf of the Board of Directors
 Polymechplast Machines Limited

 Mahendrabhai Bhujva
 Chairman & Managing Director
 DIN.: 00054562

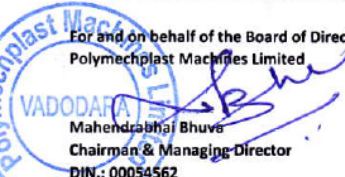
STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs in Lakhs)				
	Particulars	For the Half Year ended	For the Half Year ended	For the year ended
		30th September, 2024	30th September, 2023	31st March, 2024
		[Unaudited]	[Unaudited]	[Audited]
A	Cash flow from operating activities			
	Profit before income tax	57.21	19.41	107.50
	Adjustments for :			
	Depreciation and amortization expense	46.07	46.03	94.06
	Impairment of Investment	-	-	6.00
	Interest Income	(27.97)	(28.31)	(54.26)
	Finance Cost	7.71	22.43	45.69
	Allowance for doubtful debts (Expected Credit Loss Allowance)	-	-	8.09
	Operating profit before working capital changes	83.03	59.57	207.09
	Movements in working capital:			
	(Increase) / Decrease in trade receivables	42.71	(64.31)	(114.42)
	(Increase) / Decrease in inventories	(447.94)	(64.53)	231.73
	(Increase) / Decrease in other financial assets	(0.35)	3.86	3.79
	(Increase) / Decrease In Other Non-Current Assets	(0.46)	-	38.23
	(Increase) / Decrease in other current assets	(11.65)	(100.58)	(101.44)
	Increase / (Decrease) in trade payables	393.02	288.10	(53.95)
	Increase / (Decrease) in other payables	93.38	(117.30)	149.36
	Increase / Decrease in other financial liabilities	36.58	125.28	28.28
	Cash generated from operations :	188.33	130.09	388.67
	Direct taxes paid (net)	(54.83)	20.12	(41.17)
	Net cash from operating activities (A)	133.49	150.22	347.50
B	Cash flows from investing activities			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(1.71)	(65.04)	(82.12)
	Bank deposits not considered as cash and cash equivalent	(6.86)	178.28	172.58
	Interest received	28.43	28.52	52.73
	Investment in Associate	-	(72.00)	(72.00)
	Net cash (used) in Investing activities (B)	19.87	69.76	71.18
C	Cash flow from financing activities :			
	Receipt / (Repayment) of short term borrowings	134.88	(139.17)	(315.43)
	Interest paid	(7.71)	(22.43)	(45.69)
	Dividend paid	(56.02)	(56.02)	(56.02)
	Net cash (used) in financing activities (C)	71.15	(217.61)	(417.14)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	224.51	2.36	1.54
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	Balances with banks in current accounts	0.56	0.38	0.38
	Cash on hand	2.88	1.51	1.51
	CASH AND CASH EQUIVALENTS	3.43	1.89	1.89
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	Balances with banks in current accounts	45.15	2.92	0.56
	Term Deposits with maturity within 3 months	180.00	-	-
	Cash on hand	2.79	1.33	2.88
	CASH AND CASH EQUIVALENTS	227.94	4.25	3.43

Note:

The figures for the corresponding previous year/period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 13th November, 2024
 Place: Vadodara

For and on behalf of the Board of Directors
 Polymechplast Machines Limited

 VADODARA
 Mahendrabhai Bhavs
 Chairman & Managing Director
 DIN.: 00054562

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Polymechplast Machines Limited ("The Company") and its associates, for the quarter ended 30th September, 2024 and the year to date results for the period from 1st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodra 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

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4. The Statement includes the results of the following entity:

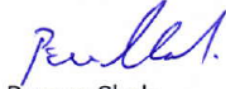
Sr. No.	Name of the Entity	Relationship
1	TBC-Goldcoin Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Paveen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 13th November, 2024

UDIN: 24125011BKERGF8356



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr. No	Particulars	(Rs in Lakhs)					
		[Unaudited] Quarter ended 30th September, 2024	[Unaudited] Quarter ended 30th June, 2024	[Unaudited] Quarter ended 30th September, 2023	[Unaudited] Half year ended 30th September, 2024	[Unaudited] Half year ended 30th September, 2023	[Audited] Year ended 31st March, 2024
1	Revenue						
	(a) Revenue from operations	1,639.66	1,429.00	1,568.45	3,068.66	2,794.01	5,904.35
	(b) Other Income	20.67	14.60	14.41	35.27	32.60	66.15
	Total Income	1,660.32	1,443.60	1,582.86	3,103.92	2,826.61	5,970.50
2	Expenses						
	(a) Cost of materials consumed	1,398.41	1,125.70	1,190.79	2,524.11	2,248.72	4,359.67
	(b) Changes in inventories of finished goods, work - in-progress and stock -in- trade	(222.46)	(23.32)	(62.33)	(245.78)	(162.48)	62.62
	(c) Employee benefits expense	154.28	152.35	140.68	306.63	286.47	570.58
	(d) Finance Costs	3.69	4.03	11.73	7.71	22.43	45.69
	(e) Depreciation and amortization expense	23.10	22.97	22.94	46.07	46.03	94.06
	(f) Other expenses	223.65	184.32	187.05	407.97	366.02	724.36
	Total expenses (2a to 2f)	1,580.67	1,466.04	1,490.87	3,046.71	2,807.20	5,856.99
3	Profit/(Loss) before tax (1-2)	79.65	(22.44)	91.99	57.21	19.41	113.50
4	Tax expense						
	Current tax	-	-	6.59	-	6.59	55.62
	Deferred tax	(6.30)	(6.31)	16.60	(12.61)	(1.83)	(27.43)
	Income tax adjustments relating to earlier year	30.59	-	0.12	30.59	0.12	0.12
	Total tax expenses	24.29	(6.31)	23.31	17.99	4.87	28.33
5	Net Profit/ (Loss) for the period/year (3-4)	55.36	(16.13)	68.69	39.23	14.53	85.17
6	Share of Associate's Loss	(4.30)	(6.62)	(3.60)	(10.92)	(3.63)	(12.92)
7	Net Profit after Tax and Share of Associate's Loss	51.06	(22.75)	65.09	28.31	10.90	72.25
8	Other Comprehensive income ("OCI"):						
	Items that will not be reclassified to profit or loss						
	a. - Remeasurement of Defined benefit plans	0.67	0.67	1.67	1.34	3.33	2.68
	Income tax relating to items that will not be reclassified to profit or loss						
	b. - Remeasurement of Defined benefit plans	(0.17)	(0.17)	(0.42)	(0.34)	(0.84)	(0.67)
9	Other comprehensive income for the year, net of taxes	0.50	0.50	1.25	1.00	2.49	2.01
10	Total Comprehensive Income for the period/year (5+6)	51.56	(22.25)	66.33	29.31	13.40	74.26
11	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	560.17	560.17	560.17	560.17
12	Other equity						
	Earnings per share (of Rs. 10/- each) (not annualized):						1,976.03
	(a) Basic	0.91	(0.41)	1.16	0.51	0.19	1.29
	(b) Diluted	0.91	(0.41)	1.16	0.51	0.19	1.29

Notes :

- (1) The above unaudited consolidated results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2024.
- (2) The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
- (3) The statement of consolidated Assets and Liabilities and Cash Flow are given in annexure.
- (4) The figures for the corresponding previous year/period have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 13th November, 2024
 Place: Vadodara

For and on behalf of the Board of Directors
 Polymechplast Machines Limited

Mahendrabhai Bhuya
 Chairman & Managing Director
 DIN.: 00058562

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Sr. No.	Particulars	(Rs In Lakhs)	
		As at	As at
		30th September, 2024 [Unaudited]	31st March, 2024 [Audited]
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment		
	(i) Property, Plant and Equipment	1,582.15	1,624.56
	(ii) Intangible Assets	6.14	8.08
	(b) Financial Assets		
	(i) Investments	49.93	60.85
	(ii) Other financial assets	868.85	595.25
	(c) Deferred Tax Asset (Net)	11.94	-
	(d) Other Non-Current Assets	21.18	20.72
		2,540.18	2,309.47
(2)	Current assets		
	(a) Inventories	1,561.30	1,113.36
	(b) Financial Assets		
	(i) Trade receivables	222.28	264.99
	(ii) Cash and cash equivalents	227.94	3.43
	(iii) Bank balances other than (ii) above	44.33	312.48
	(iv) Loans	2.11	0.36
	(v) Other financial assets	1.47	1.93
	(c) Other current assets	140.08	128.44
	(d) Current Tax Asset	9.66	-
		2,209.18	1,824.98
	Total Assets	4,749.36	4,134.45
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	560.17	560.17
	(b) Other Equity	1,949.33	1,976.03
	Total equity attributable to equity holders of the company	2,509.50	2,536.20
	LIABILITIES		
(1)	Non-Current liabilities		
	(a) Deferred Tax Liability (Net)	-	0.34
		-	0.34
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	240.07	105.19
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	821.08	394.70
	(B) Total Outstanding dues of creditors other than micro enterprise and small enterprises	176.35	209.70
	(iii) Other financial liabilities	106.46	69.87
	(b) Other current liabilities	834.81	753.59
	(c) Provisions	61.10	50.28
	(d) Current Tax Liabilities(net)	-	14.58
		2,239.86	1,597.91
	Total Equity and Liabilities	4,749.36	4,134.45

Note:

The figures for the corresponding previous year/period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 13th November, 2024
 Place: Vadodara

For and on behalf of the Board of Directors
 Polymechplast Machines Limited

 VADODARA
 Mahendrabhai Bhuvra
 Chairman & Managing Director
 DIN.: 00054562

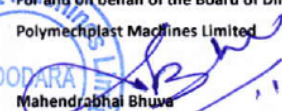
STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

		(Rs in Lakhs)		
Particulars	For the Half Year ended	For the Half Year ended	For the year ended	
	30th September, 2024	30th September, 2023	31st March, 2024	
	[Unaudited]	[Unaudited]	[Audited]	
A	Cash flow from operating activities			
	Profit before income tax	57.21	19.41	113.50
	Adjustments for :			
	Depreciation and amortization expense	46.07	46.03	94.06
	Interest Income	(27.97)	(28.31)	(54.26)
	Finance Cost	7.71	22.43	45.69
	Allowance for doubtful debts (Expected Credit Loss Allowance)	-	-	8.09
	Operating profit before working capital changes	83.03	59.57	207.09
	Movements in working capital:			
	(Increase) / Decrease in trade receivables	42.71	(64.31)	(114.42)
	(Increase) / Decrease in inventories	(447.94)	(64.53)	231.73
	(Increase) / Decrease in other financial assets	(0.35)	3.86	3.79
	(Increase) / Decrease in Other Non-Current Assets	(0.46)	-	38.23
	(Increase) / Decrease in other current assets	(11.65)	(100.58)	(101.44)
	Increase / (Decrease) in trade payables	393.02	288.10	(53.95)
	Increase / (Decrease) in other payables	93.38	(117.30)	149.36
	Increase / Decrease in other financial liabilities	36.58	125.28	28.28
	Cash generated from operations :	188.33	130.09	388.67
	Direct taxes paid (net)	(54.83)	20.12	(41.17)
	Net cash from operating activities (A)	133.49	150.22	347.50
B	Cash flows from investing activities			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(1.71)	(65.04)	(82.12)
	Bank deposits not considered as cash and cash equivalent	(6.86)	178.28	172.58
	Interest received	28.43	28.52	52.73
	Investment in Associate	-	(72.00)	(72.00)
	Net cash (used) in Investing activities (B)	19.87	69.76	71.18
C	Cash flow from financing activities :			
	Receipt / (Repayment) of short term borrowings	134.88	(139.17)	(315.43)
	Interest paid	(7.71)	(22.43)	(45.69)
	Dividend paid	-56.02	(56.02)	(56.02)
	Net cash (used) in financing activities (C)	71.15	(217.61)	(417.14)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	224.51	2.36	1.55
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	Balances with banks in current accounts	0.56	0.38	0.38
	Cash on hand	2.88	1.51	1.51
	CASH AND CASH EQUIVALENTS	3.43	1.89	1.89
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	Balances with banks in current accounts	45.15	2.92	0.56
	Term Deposits with maturity within 3 months	180.00	-	-
	Cash on hand	2.79	1.33	2.88
	CASH AND CASH EQUIVALENTS	227.94	4.25	3.43

Note:

The figures for the corresponding previous year/period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 13th November, 2024
 Place: Vadodara

For and on behalf of the Board of Directors
 Polymechplast Machines Limited

 Mahendrabhai Bhavs
 Chairman & Managing Director
 DIN.: 00054562