



**Raama  
Paper  
Mills  
Limited**

**Corporate Office :**

301, Deepshikha Building, 8, Rajendra Place, New Delhi-110008

Phone : 011-45642642 E-mail : delhi@ramapaper.com

**Regd. Office & Works :** 4th km. Stone, Najibabad Road, Kiratpur-246731, Distt. Bijnor (U.P.)

Tel. : 01341-297300

E-mail : works@ramapaper.com CIN : L27104UP1985PLC007556

Website : www.ramapaper.com

(Formerly Known as Rama Paper Mills Limited)

**Dated: 14th February, 2023**

To  
The Bombay Stock Exchange Ltd.  
Floor 25  
P J Towers  
Dalal Street  
**Mumbai – 400 001**

Dear Sir,

Reg. **Scrip Code: 500357**

Sub. **Outcome of Board Meeting held on February 14, 2023**

Dear Sir,

With reference to the captioned subject, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, the following business were transacted:

1. Approved and taken on record the Un-Audited Standalone Financial Results under IND AS for the Quarter ended on December 31, 2022.
2. Approval of issuance of 600, 12% Secured Redeemable Non-Convertible Debentures of INR 1 Lac each.
3. Approval of Notice and Agenda of Extra Ordinary General Meeting to be held on Thursday, March 16<sup>TH</sup>, 2023.
4. Approval of appointment of Mr. Sameer Kishore Bhatnagar, Practicing Company Secretary as Scrutinizer for the purpose of E-Voting in the Extra - Ordinary General Meeting to be held on March 16, 2023.
5. Approval of fixation of the dates of Book Closure for the purpose of Extra - Ordinary General Meeting to be held on March 16, 2023.

The Board meeting commenced at 06.00 pm and concluded at 07.15 p.m.

You are requested to take the same on records.

**Thanking You,  
For RAAMA PAPER MILLS LIMITED**

Himanshu  
Duggal

Digitally signed by  
Himanshu Duggal  
Date: 2023.02.14  
19:13:50 +05'30'

**Himanshu Duggal  
Company Secretary**



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STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED AS ON 31ST DECEMBER 2022 (RUPEES IN LAKHS)						
PARTICULARS	QUARTER ENDED			YEAR ENDED		
	31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.03.2022 (Audited)
<b>REVENUE</b>						
Revenue from operations						
Sales (Gross)						
Less - Excise duty						
Sales (Net)	1,875.53	662.71	1,699.23	4,529.17	6,556.66	7941.5
Other income	0.88		0.02	0.88	559.87	784.29
<b>Total revenue</b>	<b>1,876.41</b>	<b>662.71</b>	<b>1,699.25</b>	<b>4,530.05</b>	<b>7,116.53</b>	<b>8,726.29</b>
<b>EXPENSES</b>						
Cost of material consumed	1,550.91	1,628.78	1,309.10	4,719.58	5,401.29	6812.13
Changes in inventories of finished goods and stock- in-process	(98.15)	23.85	23.33	(67.57)	(6.70)	31.15
Employee benefits expense	173.92	160.82	161.68	440.71	462.54	650.11
Finance costs	5.69	13.92	23.70	46.50	219.74	232.2
Depreciation and amortisation Expense	90.00	90.01	93.72	270.01	269.52	348.75
Other expenses	127.01	95.97	80.29	305.29	296.57	389.31
<b>Total expenses</b>	<b>1,849.38</b>	<b>2,013.35</b>	<b>1,691.82</b>	<b>5,714.52</b>	<b>6,642.96</b>	<b>8,463.65</b>
<b>Total Profit and Loss before exceptional items and tax</b>	<b>27.03</b>	<b>(1,350.64)</b>	<b>7.43</b>	<b>(1,184.47)</b>	<b>473.57</b>	<b>262.64</b>
Exceptional items						
<b>Total Profit before tax</b>	<b>27.03</b>	<b>(1,350.64)</b>	<b>7.43</b>	<b>(1,184.47)</b>	<b>473.57</b>	<b>262.64</b>
Tax expense						
Current Tax					81.40	
Deferred Tax						
<b>Net Profit and Loss for the period from continuing operations</b>	<b>27.03</b>	<b>(1,350.64)</b>	<b>7.43</b>	<b>(1,184.47)</b>	<b>392.17</b>	<b>262.64</b>
Profit and Loss from discontinued operations						
Tax expense of discontinued operations						
<b>Profit and Loss from discontinued operations (After Tax)</b>						
<b>Total Profit or Loss for the period</b>	<b>27.03</b>	<b>(1,350.64)</b>	<b>7.43</b>	<b>(1,184.47)</b>	<b>392.17</b>	<b>262.64</b>
<b>Other Comprehensive Income</b>						
A(i) Items that will not be re-classified to profit or loss						
(a) Income Tax relating to items that will not be re-classified to profit or loss						
B(i) Items that will be re-classified to profit or loss						
(a) Income Tax relating to items that will be re-classified to profit or loss						
<b>Total Comprehensive Income for the period (Comprising Profit/Loss and other comprehensive income for the period)</b>	<b>27.03</b>	<b>(1,350.64)</b>	<b>7.43</b>	<b>(1,184.47)</b>	<b>392.17</b>	<b>262.64</b>
Paid up Equity Share capital	96.64	96.64	96.64	96.64	96.64	96.64
Earnings per equity share for continuing operation : (Basic)	0.28	(13.97)	0.08	(12.26)	4.06	2.72
Earnings per equity share for continuing operation : (Diluted)	0.28	(13.97)	0.08	(12.26)	4.06	2.72
Earnings per equity share for discontinued operation : (Basic)						
Earnings per equity share for discontinued operation : (Diluted)						
Earnings per equity share for discontinued and continuing operation : (Basic)	0.28	(13.97)	0.08	(12.26)	4.06	2.72
Earnings per equity share for discontinued and continuing operation : (Diluted)	0.28	(13.97)	0.08	(12.26)	4.06	2.72

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2023 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

2. The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.

3. Comparative figures for the previous period have been re-grouped/re-arranged wherever necessary.

Date : 14th February, 2023  
Place : Kiratpur

FOR RAMA PAPER MILLS LIMITED

Sd/-  
PRAMOD AGARWAL  
MANAGING DIRECTOR



# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

E-24, 1 st FLOOR, SECTOR-3, NOIDA U.P. 201301

Phone : 0120-2970010, Mob. No. : 9313403910, Email : abhinav@jcandco.org / caabhinav1990@gmail.com

LIMITED REVIEW REPORT OF Raama Paper Mills LIMITED FOR THE Third QUARTER ENDED 31<sup>st</sup>  
December, 2022

### Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Raama Paper Mills for the Third Quarter ended 31st December, 2022 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced for disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th Feb 2023. Our responsibility is to issue a report on these financial statements based on our review

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.

For JAGDISH CHAND & CO.

Chartered Accountants

F.R.NO:-000129N

M.No.529197

CA ABHINAV ANAND

PARTNER

Membership No.-529197

UDIN: 23529197BGURUL1054

DATE:-14.02.2023