

MADHAV INFRA PROJECTS LIMITED

CIN: L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax No.: 0265-2290722

info@madhavcorp.com

www.madhavcorp.com



DATE: 10.12.2024

To,
BSE Limited,
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001

Sub: Deposit of penalty amount to BSE Limited due to Non-compliance with the requirements pertaining to quorum of Board meetings

REF: BSE e-mail dated November 21, 2024 Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

Dear Sir,

This is in reference to your Email dated 21.11.2024 with respect to the above-mentioned subject, in which a fine of Rs. 11,800- (including GST) was levied against non-compliance with regard to Regulation 17(2A) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”), regarding the Non-compliance with the requirements pertaining to quorum of Board meetings for the Quarter ended September 30, 2024.

It is informed that Madhav infra Projects Limited (the Company) have transferred the fine of Rs. 11,800/- in the bank account mentioned in the email dated **21.11.2024** on **10.12.2024** -Annexure-1

Thanking you,

FOR MADHAV INFRA PROJECTS LIMITED

KINJAL

KHANDELWAL

**KINJAL KHANDELWAL
COMPANY SECRETARY**

MADHAV INFRA PROJECTS LIMITED

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A detailed information as prescribed under Schedule III Part A as per Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) (Second Amendment) Regulations, 2023 is as under:

Name of the authority	BSE Limited
Nature and details of the action(s) taken, initiated or order(s) passed;	BSE Limited has issued an intimation about imposition of fine of Rs.10,000/- +1800/- GST on the Company for Non-compliance with the requirements pertaining to quorum of Board meetings under regulation 17(2A) of the SEBI Listing Regulations.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	21.11.2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Non-compliance with regard to Regulation 17(2A) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”)
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	NONE

We would also like to submit that we confirm and undertake that we will be more vigilant in the future and we will continue to adhere all the BSE Circulars and Guidelines.

This is in due compliance of regulation 30 of the SEBI Listing Regulations.

Thanking you,

FOR MADHAV INFRA PROJECTS LIMITED

KINJAL
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Digitally signed by KINJAL KHANDLWAL
DN: cn=KINJAL KHANDLWAL, o=MADHAV INFRA PROJECTS LIMITED, email=KINJAL.KHANDLWAL@MADHAVINFRA.COM, c=IN
Date: 2024.12.10 17:34:52 +05'30'

**KINJAL KHANDLWAL
COMPANY SECRETARY**