

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

Initial Disclosure / Confirmation as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Sr. No.	Particulars	Details
1	Name of the Company	V.B. DESAI FINANCIAL SERVICES LIMITED
2	CIN	L74120MH1985PLC037218
3	Outstanding borrowing of company as on 31st March 2019 (in Rs cr)	NIL
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NIL
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

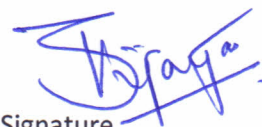
We confirm that our Company has no outstanding debt securities or non-convertible redeemable preference share, listed on a recognised stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We confirm that we are **not** a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Signature
Kamlesh M. Gagavani
Company Secretary
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Email: investor@vbdesai.com

Date: May 21, 2019

Signature
Shashank S. Vijayakar
Chief Financial Officer
Contact details:
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Email: info@vbdesai.com

Date: May 21, 2019