



To,
 The Secretary
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort
 Mumbai - 400001

To,
 The Manager
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, 5<sup>th</sup> Floor
 Plot No. C/1, G Block
 Bandra-Kurla Complex
 Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Disclosure of Related Party Transactions for the half-year ended 31<sup>st</sup> March, 2022 Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021, please find enclosed disclosure of Related Party Transactions for the half- year ended 31<sup>st</sup> March, 2022.

The above disclosure is also available on the website of the Company <a href="http://britannia.co.in/investors/communication-to-stock-exchange">http://britannia.co.in/investors/communication-to-stock-exchange</a>

Request you to kindly take the above information on records.

Yours faithfully,

For Britannia Industries Limited

T.V. Thulsidass Company Secretary Membership No. A20927

Encl: As Above



Prestige Shantiniketan, The Business Precinct Tower C, 16th & 17th floor, Whitefield Main Road Mahadevapura Post, Bengaluru-560048 Fax No: 080 37687486, Board No: 080 37687100 Registered Office - 5/1A, Hungerford Street, Kolkata - 700017, West Bengal. CIN No.: L15412WB1918PLC002964

Email: investorrelations@britindia.com Website: www.britannia.co.in

Tel No: 033 22872439/2057, Fax No: 033 22872501

|      | Details of the party (listed entity /subsidiary) ent transaction | tering into the Details of the counter                                                                                                                                                 | party                                                                        | Type of related party transaction                                                                     |                                                                                    | Value of                                             | In case monies are<br>due to either party<br>as a result of the<br>transaction |                    | In case any financial indebtedness is incurred make or give loans, inter corporate deposits, advanor investments |         | curred to<br>ns, inter-<br>, advances | Details of the loans, inter-corporate deposits, advances or invest |                      |           |           |                                                                                                                   |
|------|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------|--------------------------------------------------------------------------------|--------------------|------------------------------------------------------------------------------------------------------------------|---------|---------------------------------------|--------------------------------------------------------------------|----------------------|-----------|-----------|-------------------------------------------------------------------------------------------------------------------|
| S.No | Name PAN                                                         | Name P.                                                                                                                                                                                | AN Relationship of the counterparty with the listed entity or its subsidiary |                                                                                                       | Value of the related<br>party transaction as<br>approved by the audit<br>committee | transacti<br>on during<br>the<br>reporting<br>period | Opening<br>balance                                                             | Closing<br>balance | Nature of<br>indebted<br>ness<br>(loan/<br>issuance<br>of debt/<br>any other<br>etc.)                            | Cost    | Tenure                                | Nature (loan/<br>advance/<br>intercorporate<br>deposit/ investment | Interest<br>Rate (%) |           |           | Purpose for<br>which the<br>funds will be<br>d utilised by<br>the ultimate<br>recipient of<br>funds<br>(endusage) |
| 1    | Britannia Industries Limited                                     | Avijit Deb Partners, LLP                                                                                                                                                               | Other related party                                                          | Professional charges                                                                                  | 0.50                                                                               | 0.10                                                 | -                                                                              | -                  |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
| 2    | Britannia Industries Limited                                     | Bombay Burmah Trading Corporation Limited                                                                                                                                              | Ultimate Holding company                                                     | ICDs placed ICDs redeemed                                                                             | As per limits approved by the board  As per agreed terms                           | 390.00                                               | 513.06                                                                         | 397.38             |                                                                                                                  |         |                                       | Intercorporate deposi                                              | 8.75%                | 1year     | Unsecured | For general<br>corporate ,<br>business and<br>working<br>capital<br>purposes.                                     |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Interest income                                                                                       | As per agreed terms                                                                | 23.30                                                |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Reimbursement of expenses  Corporate guarantee fees                                                   | 1.50<br>0.40                                                                       |                                                      |                                                                                | 0.19               |                                                                                                                  |         |                                       |                                                                    |                      |           |           | +                                                                                                                 |
| 3    | Britannia Industries Limited                                     | Britannia and Associates (Mauritius) Private Limited, Mauritius                                                                                                                        | Subsidiary                                                                   | Investments held                                                                                      |                                                                                    | -                                                    | 121.69<br>87.73                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | 1                                                                                                                 |
| 4    | Britannia Industries Limited                                     | Britannia Industries Limited Management Staff Provident Fund Britannia Industries Limited Covenated Staff Gratuity Fund Britannia Industries Limited Non Covenated Staff Gratuity Fund | Post employment-benefit plan entities                                        | Corporate guarantee given  Contributions during the year (includes Employees' share and contribution) | 28.00<br>3.50<br>7.00                                                              | 1.44                                                 |                                                                                | 63.67              |                                                                                                                  |         |                                       |                                                                    |                      |           |           | #                                                                                                                 |
|      |                                                                  | Britannia Industries Limited Covenated Staff Pension Fund                                                                                                                              |                                                                              |                                                                                                       | 1.00                                                                               | 0.22                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | 1                                                                                                                 |
| 5    | Britannia Industries Limited                                     | Britannia Industries Limited Officers Pension Fund Go Airlines (India) Limited                                                                                                         | Other related party                                                          | Recovery of other expenses                                                                            | 1.00<br>0.20                                                                       | 0.12                                                 |                                                                                |                    | -                                                                                                                | +       |                                       |                                                                    |                      |           |           | <u> </u>                                                                                                          |
|      | Distancia muustries Liiniteu                                     | OU Allilles (Iliula) Lillilleu                                                                                                                                                         | Other related party                                                          | Rental income Purchase of finished goods / consumables and ingredients                                | 0.02<br>100.00                                                                     |                                                      |                                                                                | _                  |                                                                                                                  | -       | -                                     |                                                                    |                      |           |           | +                                                                                                                 |
| 6    | Britannia Industries Limited                                     | Nalanda Biscuit Company Limited                                                                                                                                                        | Associates                                                                   | Sale of goods / consumables and ingredients                                                           | 7.00                                                                               |                                                      | 0.56                                                                           |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | $\pm$                                                                                                             |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Investment Purchase of finished goods / consumables and ingredients                                   | 104.00                                                                             | 71.48                                                | 0.28                                                                           |                    | _                                                                                                                |         |                                       |                                                                    |                      |           |           | +                                                                                                                 |
| 7    | Britannia Industries Limited                                     | Sunandaram Foods Private Limited                                                                                                                                                       | Associates                                                                   | Sale of goods / consumables and ingredients                                                           | 7.00                                                                               |                                                      | 4.10                                                                           |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Investment                                                                                            |                                                                                    | -                                                    | 14.50                                                                          | 14.50              |                                                                                                                  | -       |                                       |                                                                    |                      |           |           | +                                                                                                                 |
| 8    | Britannia Industries Limited                                     | The Bombay Dyeing and Manufacturing Company Limited                                                                                                                                    | Other related party                                                          | ICDs placed                                                                                           | As per limits approved by the board                                                | 350.00                                               | 298.47                                                                         | 357.33             |                                                                                                                  |         |                                       | Intercorporate deposi                                              | 10.00%               | 1-2 years | Unsecured | For working capital                                                                                               |
|      |                                                                  |                                                                                                                                                                                        |                                                                              |                                                                                                       | As per agreed terms As per agreed terms                                            | 290.00<br>29.68                                      |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Reimbursement of expenses Remittance of dividend                                                      | 2.00                                                                               | 0.15<br>0.03                                         |                                                                                |                    |                                                                                                                  | -       | -                                     |                                                                    |                      |           |           | +                                                                                                                 |
|      |                                                                  | Mr. Nusli N Wadia                                                                                                                                                                      | KMP - Non-Executive Directors                                                | Sitting fees                                                                                          |                                                                                    | 0.05                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  |                                                                                                                                                                                        | Non Excedite Sheets                                                          | Issue of Bonus Debentures Interest paid on Bonus debentures                                           |                                                                                    | 0.01                                                 |                                                                                |                    |                                                                                                                  | -       | -                                     |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Remittance of dividend                                                                                |                                                                                    | 0.12                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  | Mr Ness Wadia                                                                                                                                                                          | KMP - Non-Executive Directors                                                | Sitting fees Issue of Bonus Debentures                                                                |                                                                                    | 0.07                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | +                                                                                                                 |
|      |                                                                  |                                                                                                                                                                                        | W.F. N. 5. V. 2: 1                                                           | Interest paid on Bonus debentures                                                                     |                                                                                    | 0.00                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | 1                                                                                                                 |
|      |                                                                  | Mr. Avijit Deb<br>Dr. Ajai Puri                                                                                                                                                        | KMP - Non-Executive Directors KMP - Non-Executive Directors                  | Sitting fees Sitting fees                                                                             |                                                                                    | 0.09                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | +                                                                                                                 |
|      |                                                                  | Mr. Jeh N Wadia                                                                                                                                                                        | KMP - Non-Executive Directors                                                | Remittance of dividend                                                                                |                                                                                    | 0.00                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  | Wil. Jeff N Wadia                                                                                                                                                                      | NIVIF - INOII-EXECUTIVE DIFFECTORS                                           | Sitting fees Sitting fees                                                                             |                                                                                    | 0.01<br>0.12                                         |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  | Mr. Keki Dadiseth                                                                                                                                                                      | KMP - Non-Executive Directors                                                | Remittance of dividend Issue of Bonus Debentures                                                      |                                                                                    | 0.00                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | +                                                                                                                 |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Interest paid on Bonus debentures                                                                     |                                                                                    | 0.00                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  | Dr. Ajay Shah                                                                                                                                                                          | KMP - Non-Executive Directors                                                | Sitting fees Remittance of dividend                                                                   |                                                                                    | 0.04                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | +                                                                                                                 |
|      |                                                                  | Dr. YSP Thorat                                                                                                                                                                         | KMP - Non-Executive Directors                                                | Issue of Bonus Debentures                                                                             |                                                                                    | 0.00                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
| 9    | Britannia Industries Limited                                     | Mr. Keki Elavia                                                                                                                                                                        | KMP - Non-Executive Directors                                                | Sitting fees Sitting fees                                                                             |                                                                                    | 0.10<br>0.07                                         |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  | Mrs. Tanya Arvind Dubash Dr. Urjit Patel                                                                                                                                               | KMP - Non-Executive Directors KMP - Non-Executive Directors                  | Sitting fees Sitting fees                                                                             |                                                                                    | 0.03                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  | on or per decr                                                                                                                                                                         | Non Executive Silectors                                                      | Interest paid on Bonus debentures                                                                     |                                                                                    | 0.02                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Remuneration                                                                                          | As per terms of employment contract Total of Rs.0.50 for all                       | 11.70                                                |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  | Mr.Varun Berry                                                                                                                                                                         | KMP - Managing Director                                                      | Reimbursement of expenses                                                                             | As per terms of                                                                    | 0.17                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | +                                                                                                                 |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Stock option scheme/Phantom option scheme expenses  Payment under Phantom option scheme               | As per terms of employment contract                                                | 15.22<br>33.13                                       |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  |                                                                                                                                                                                        | KMP - Executive Director and Chief Financial                                 |                                                                                                       | As per terms of                                                                    |                                                      |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | 1                                                                                                                 |
|      |                                                                  | Mr. Natarajan Venkataraman  Mr. T.V. Thulsidass                                                                                                                                        | Officer  KMP - Company Secretary                                             |                                                                                                       | As per terms of employment contract                                                | 3.26<br>0.67                                         |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Reimbursement of expenses                                                                             | Total of Rs.0.50 for all<br>KMP                                                    | 0.00                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
| 10   | Britannia Industries Limited                                     | Associated Biscuits International Limited (ABIL), UK                                                                                                                                   | Holding company                                                              | Remittance of dividend<br>Issue of Bonus Debentures                                                   |                                                                                    | 803.18<br>312.65                                     |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | <del></del>                                                                                                       |
|      |                                                                  | Bannatyne Enterprises Pte Limited, Singapore                                                                                                                                           | Fellow subsidiary companies                                                  | Remittance of dividend                                                                                |                                                                                    | 20.73                                                |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Issue of Bonus Debentures Remittance of dividend                                                      |                                                                                    | 8.07<br>20.75                                        |                                                                                |                    |                                                                                                                  | +       | H =                                   |                                                                    | 1                    |           |           | +                                                                                                                 |
|      |                                                                  | Dowbiggin Enterprises Pte Limited, Singapore                                                                                                                                           | Fellow subsidiary companies                                                  | Issue of Bonus Debentures                                                                             |                                                                                    | 8.08                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           | 1                                                                                                                 |
| 11   | Britannia Industries Limited                                     | Nacupa Enterprises Pte Limited, Singapore                                                                                                                                              | Fellow subsidiary companies                                                  | Remittance of dividend Issue of Bonus Debentures                                                      |                                                                                    | 20.75<br>8.08                                        |                                                                                |                    | -                                                                                                                | +-      | +                                     |                                                                    | +                    | -         |           | +                                                                                                                 |
|      |                                                                  | Spargo Enterprises Pte Limited, Singapore                                                                                                                                              | Fellow subsidiary companies                                                  | Remittance of dividend                                                                                |                                                                                    | 20.75                                                |                                                                                |                    |                                                                                                                  | 1       |                                       |                                                                    | 1                    |           |           | 1                                                                                                                 |
|      |                                                                  |                                                                                                                                                                                        |                                                                              | Issue of Bonus Debentures Remittance of dividend                                                      |                                                                                    | 8.08<br>20.75                                        |                                                                                |                    | $\vdash$                                                                                                         | $\perp$ | $\perp$                               |                                                                    | _                    | $\vdash$  |           | <u>+</u>                                                                                                          |
|      |                                                                  | Valletort Enterprises Pte Limited, Singapore                                                                                                                                           | Fellow subsidiary companies                                                  | Issue of Bonus Debentures                                                                             |                                                                                    | 8.08                                                 |                                                                                |                    |                                                                                                                  |         |                                       |                                                                    |                      |           |           |                                                                                                                   |

| 12 la | Britannia Industries Limited          | Directors                                                                  | KMP                                    | Commission                                               | 13.00                        |        |        |               |               | $\overline{}$ | $\overline{}$     |                   |
|-------|---------------------------------------|----------------------------------------------------------------------------|----------------------------------------|----------------------------------------------------------|------------------------------|--------|--------|---------------|---------------|---------------|-------------------|-------------------|
| 12    | mitanina illuustries Liilliteu        | ואפננטוא                                                                   | NIVIF                                  | Purchase of finished goods / consumables and ingredients | 370.00 284.88                |        | -8.60  | +             | $\overline{}$ | -             | +                 | -                 |
|       | Britannia Industries Limited          |                                                                            |                                        |                                                          |                              |        | -8.60  |               | <u> </u>      | -+-           | ++                |                   |
| 13    |                                       | LD Mangharam Foods Drivata Limited                                         | Cubridian                              | SAP license fee recovery                                 | 0.36 0.03                    |        |        |               |               |               | ++                |                   |
| 12    | intanna muustres Liinteu              | J B Mangharam Foods Private Limited                                        | Subsidiary                             | Sale of goods / consumables and ingredients              | 50.00 8.92                   |        |        |               |               | -             | ++                |                   |
|       |                                       |                                                                            |                                        | Investments held                                         |                              | 0.54   |        |               |               |               | ++                |                   |
|       |                                       |                                                                            |                                        | Letter of awareness / comfort                            |                              | 25.00  |        | $\overline{}$ |               |               | $\longrightarrow$ |                   |
|       |                                       |                                                                            |                                        | Purchase of finished goods / consumables and ingredients | 500.00 372.53                |        | -5.40  |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | SAP license fee recovery                                 | 0.36 0.05                    |        |        |               |               |               |                   |                   |
| 14 E  | ritannia Industries Limited           | Manna Foods Private Limited                                                | Subsidiary                             | Sale of goods / consumables and ingredients              | 50.00 13.56                  |        |        |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | Investments held                                         | -                            | 4.67   | 4.67   |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | Letter of awareness / comfort                            | -                            | 63.50  | 63.50  |               |               |               | 1                 |                   |
|       |                                       |                                                                            |                                        | Purchase of finished goods / consumables and ingredients | 455.00 326.49                | -9.68  | -0.02  |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | SAP license fee recovery                                 | 0.36 0.07                    |        |        |               |               |               |                   |                   |
|       | Britannia Industries Limited          |                                                                            |                                        | Sale of goods / consumables and ingredients              | 50.00 10.31                  |        |        |               |               | $\overline{}$ | -                 |                   |
| 15 E  |                                       | International Bakery Products Limited                                      | Subsidiary                             | Investments held                                         | 30.00 10.31                  | 1.75   | 1.75   |               |               | -             | +                 |                   |
|       |                                       |                                                                            |                                        |                                                          | <del></del>                  | 5.82   |        |               | <u> </u>      | -             |                   |                   |
|       |                                       |                                                                            |                                        | Investments in debentures                                |                              |        |        |               |               | -             | ++                |                   |
| -     |                                       |                                                                            |                                        | Letter of awareness / comfort                            |                              | 30.00  |        | -             |               | -             | ++                |                   |
|       |                                       |                                                                            |                                        | Purchase of finished goods / consumables and ingredients | 50.00 36.98                  |        | -0.56  |               | <u> </u>      | -             | +                 |                   |
|       |                                       |                                                                            |                                        | Royalty Income                                           | 2.00 0.40                    |        |        |               |               |               | +                 | $\longrightarrow$ |
|       |                                       |                                                                            |                                        | Sale of goods / consumables and ingredients              | 5.00 1.32                    |        |        |               | L             |               | $\perp$           |                   |
|       |                                       |                                                                            |                                        | Investments held                                         | -                            | 90.00  | 90.00  |               |               |               | $\perp$           |                   |
| 16 E  | Britannia Industries Limited          | Britchip Foods Limited                                                     | Subsidiary                             | Recovery of other expenses                               | 20.00 15.60                  |        |        |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | Shared service income                                    | 2.50 2.17                    |        |        |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | Other business service income                            | 3% of Transaction value 1.16 | 1      |        |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | Rental income                                            | 4.00 2.99                    |        |        |               |               | $\neg$        |                   |                   |
|       |                                       |                                                                            |                                        | Reimbursement of expenses                                | 1.00 0.87                    |        |        |               |               |               | +                 |                   |
|       |                                       | Difference Design Opin and Justice d                                       |                                        | Dividend income                                          | 139.90                       |        | -25.81 | +-+           |               | -             | +                 | -                 |
|       |                                       |                                                                            |                                        | Investments received back                                | 6.00                         | 15.00  | 25.01  |               |               | -             | ++                |                   |
|       |                                       |                                                                            |                                        |                                                          |                              | 70.00  | 70.02  |               | <u> </u>      | -             | ++                |                   |
|       |                                       |                                                                            | 6.1.15                                 | Investments held                                         |                              | 76.02  | 70.02  |               |               | -             | ++                |                   |
| 17 E  | Britannia Industries Limited          | Britannia Dairy Private Limited                                            | Subsidiary                             | Recovery of other expenses                               | 12.00 9.84                   |        |        |               |               |               | ++                |                   |
|       |                                       |                                                                            |                                        | Shared service income                                    | 2.00 1.62                    |        |        |               |               |               | ++                |                   |
|       |                                       |                                                                            |                                        | Other business service income                            | 2% of Transaction value 2.65 |        |        |               |               |               | $\longrightarrow$ |                   |
|       |                                       |                                                                            |                                        | Reimbursement of expenses                                | 4.00 2.48                    |        |        |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | Royalty Income                                           | 21.00 14.66                  | -9.3   | -25.17 |               |               |               |                   |                   |
|       | Britannia Industries Limited          | Strategic Food International Co. LLC, Dubai                                |                                        | Reimbursement of expenses                                | US \$5.5 MM 12.31            |        |        |               |               |               |                   |                   |
| 18 E  |                                       |                                                                            | Subsidiary                             | Sale of goods / consumables and ingredients              | 40.00 35.34                  | 9.95   |        |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | Letter of awareness / comfort                            | -                            |        | 10.32  |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | SAP license fee recovery                                 | 0.36 0.09                    |        |        |               |               |               |                   |                   |
| 19    | Britannia Industries Limited          | Al Sallan Food Industries Co. SAOC                                         | Subsidiary                             | SAP license fee recovery                                 | 0.36 0.07                    |        | 0.06   | $\overline{}$ |               | $\overline{}$ | +                 |                   |
|       | A TEATHIR I HOUSE TEST ENTITED        | 7 II Sanan 1 God Industries co. 5/100                                      | Substatuty                             | Sale / Purchase of Asset                                 | 5.00 0.08                    |        |        | +             |               |               | +                 |                   |
|       | Britannia Industries Limited          | Sunrise Biscuit Company Private Limited                                    | Subsidiary                             | Conversion and rental charges                            | 26.00 15.58                  |        | 7.03   |               |               | -             | +                 |                   |
| 20 E  |                                       |                                                                            |                                        |                                                          |                              | 14.03  | 14.02  |               | <u> </u>      | -             | +                 | $\overline{}$     |
|       |                                       |                                                                            |                                        | Investment                                               |                              |        | 14.03  |               | <u> </u>      | -             | ++                |                   |
|       |                                       |                                                                            |                                        | SAP license fee recovery                                 | 0.36 0.01                    |        | 0.42   | +             |               | -             | ++                |                   |
| . l.  | Britannia Industries Limited          | Britannia Nepal Private Limited                                            | 6.1.15                                 | Dividend income                                          | 6.43                         |        | 8.43   |               | <u> </u>      | -             | ++                |                   |
| 21    |                                       |                                                                            | Subsidiary                             | Investments held                                         |                              | 55.00  | 55.00  |               |               | -             | +                 | $\longrightarrow$ |
|       |                                       |                                                                            |                                        | Royalty Income and technical know-how                    | 5% of Net Sales 2.00         |        |        | $\bot$        |               |               | $\perp$           | $\longrightarrow$ |
| 22 E  | ritannia Industries Limited           | Britannia Bangladesh Private Limited                                       | Subsidiary                             | Investments held                                         | -                            | 0.34   |        |               |               |               | $\perp$           |                   |
|       | Britannia Industries Limited          | Ganges Vally Foods Private Limited                                         |                                        | Closing Balance as on balance sheet date                 |                              | -0.08  | -0.04  |               |               |               |                   |                   |
| ,,  , |                                       |                                                                            | Cubeidian                              | Conversion and rental charges                            | 2.00 -                       |        |        |               |               |               |                   |                   |
| 22 E  |                                       |                                                                            | Subsidiary                             | Investments held                                         |                              | 26.02  | 26.02  |               |               |               |                   |                   |
|       |                                       |                                                                            |                                        | Provision for diminution                                 |                              | 16.00  | 16.00  |               |               | -             | +                 |                   |
| 23 E  | ritannia Industries Limited           | Boribunder Finance and Investments Private Limited                         | Subsidiary                             | Investments held                                         |                              | 2.58   | 2.58   | $\overline{}$ |               | -             | +                 | $\overline{}$     |
|       |                                       |                                                                            | Judalula                               | Closing Balance as on balance sheet date                 |                              | 0.00   | 0.00   | +-+           | -             | -             | +                 |                   |
| 24 E  | Britannia Industries Limited          | Britannia Dairy Holdings Private Limited, Mauritius                        | Subsidiary                             | Investments held                                         | <u> </u>                     | 0.00   | 0.06   | +             | -             | -             | +                 |                   |
|       | Manna Foods Private Limited           | International Bakery Products Limited  J B Mangharam Foods Private Limited | Subsidiary Fellow subsidiary companies |                                                          |                              |        | 0.06   | ++            |               |               | ++                |                   |
| , I.  |                                       |                                                                            |                                        | Sale of consumables and ingredients                      | 0.92                         |        | 0.10   | +             | $\overline{}$ | -             | +-+               | $\longrightarrow$ |
| 25 1  |                                       |                                                                            |                                        | Purchase of consumables and ingredients                  | 0.41                         |        |        | +             |               |               | $\perp$           |                   |
|       |                                       |                                                                            | Fellow subsidiary companies            | Purchase of consumables and ingredients                  | 0.04                         |        |        |               |               |               | $\perp$           |                   |
|       | International Bakery Products Limited | J B Mangharam Foods Private Limited                                        | Fellow subsidiary companies            | Sale of consumables and ingredients                      | 1.14                         |        | -0.15  |               |               |               |                   |                   |
| 26 li |                                       | 12 2 Mangharan i Oods i made chilitea                                      | i Cirove Subsidiary Corribatiles       | Donahara of annumentar and increditate                   | 1.23                         | 1 0.01 | 0.13   |               |               |               | 1 -               |                   |
| 26 I  | nterriational bakery riodades enriced |                                                                            |                                        | Purchase of consumables and ingredients                  | 1.23                         |        |        |               |               |               |                   |                   |
|       | Britannia Employees Medical Welfare   | Gilt Edge Finance And Investments Private Limited                          | Fellow subsidiary companies            | Sale of Investments                                      | 0.09                         |        |        | +             |               | $\overline{}$ | +                 |                   |