

August 14, 2023

Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 532717

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECH

**Sub: Intimation under Regulation 30 and Regulation 30A in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to recent amendments in Regulation 30 and insertion of new Regulation 30A in Listing Regulations, we, Indo Tech Transformers Limited (“the **Company**”), wish to inform and submit that following are the subsisting agreements that required to be disclosed in compliance with the aforesaid amended regulations apart from those entered into by a listed entity in the normal course of business which shall not be required to be disclosed:

1. Share Purchase Agreement (**SPA**) dated December 20, 2019, entered into between Prolec GE Internacional, S DE R.L. DE C.V (**Prolec GE**) and Shirdi Sai Electricals Limited (**SSEL**), hereinafter jointly referred to as the “**Promoters**” of the Company, under which the current holding company SSEL acquired the controlling stake from the erstwhile holding company Prolec GE.

The aforesaid acquisition was duly reported to the Stock Exchanges and to the Company by the promoters in compliance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Listing Regulations.

2. First Supplemental and Amendatory Agreement for Pledge of Shares dated July 07, 2023, entered into by Shirdi Sai Electricals Limited (**SSEL**) and the **Company** in favour of **SBICAP Trustee Company Limited (“Security Trustee”)**, pursuant to which the Pledgor (SSEL) had pledged 31,86,000 shares constituting 30% of total equity share capital of the Company in favour of Security Trustee as a collateral security for the Working Capital Credit Facilities availed by the Company to the extent of Rs. 256.45 Crores under the Consortium Arrangement. Further other agreements such as Working Capital Consortium Agreement and Hypothecation Agreement between Company and Consortium Bankers were made in the normal course of business for availing the credit facilities being renewed and enhanced from time to time.

The aforesaid encumbrance by way of pledge was reported to the Stock Exchanges during the initial pledge of shares and appropriate charges with Registrar of Companies were created and modified from time to time in compliance with the provisions of the Companies Act, 2013, SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Listing Regulations.

We request you to take the same on record.

For **Indo Tech Transformers Limited**

Manikandan M  
Company Secretary and Compliance Officer

**INDO TECH TRANSFORMERS LIMITED**

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

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