

IRSL:STEXCH:2018-19:  
15<sup>th</sup> January 2019

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Thru.: **NEAPS**  
Stock Code NSE: **INDORAMA**

**BSE Limited**  
Floor 25,  
P. J. Towers,  
Dalal Street, Mumbai - 400 001.  
Thru.: **BSE Listing Centre**  
Stock Code BSE: **500207**

**ISIN: INE156A01020**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub.: Outcome of the Board Meeting held on 15<sup>th</sup> January 2019**

Dear Sir,

This is in continuation to our letter dated 15<sup>th</sup> January 2019 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, in their meeting held today, i.e., 15<sup>th</sup> January 2019, have considered and approved following:

- i) Issuance of 10,02,00,000 Equity Shares of the Company to the Promoter Group and Non-Promoters by way of preferential basis, as per details given below:

Name of the Proposed Allottees	Category	No. of Equity Shares proposed to be allotted	Ultimate Beneficial Owners of proposed allottees
Indorama Netherlands B.V.	Promoter Group	8,30,00,000	Indorama Ventures Public Company Limited (Incorporated in Thailand) Listed on the Stock Exchange of Thailand
Siam Stock Holdings Limited	Non-Promoter	1,72,00,000	Ms. Nishita Kirit Shah is the sole shareholder of Siam Stock Holdings Ltd.

The Equity Shares allotted at a price of Rs.36/- (Rupees Thirty Six only) per equity share or at a price to be determined in accordance with the SEBI (ICDR) Regulations, 2018, whichever is higher. The Relevant Date for the purpose of preferential basis Equity Shares shall be 15<sup>th</sup> January 2019.

- ii) To increase in the Authorised Share Capital of the Company from existing Rs.235,10,00,000/- to Rs.275,00,00,000/-.
- iii) In view of above, proposed Special/Ordinary Resolutions to be passed by way of Postal Ballot / Remote e-Voting.

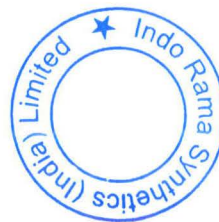
The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 4:25 PM.

This is for your kind information and record.

Thanking You.

Yours faithfully,  
for **Indo Rama Synthetics (India) Limited**

  
**Jayantk Sood**  
**CHRO & Company Secretary**  
(ICSI Membership No.: FCS 4482)



INDO RAMA SYNTHETICS (INDIA) LTD.