

Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/024/2020-21

Date: 30.07.2020

Bombay Stock Exchange Limited, Floor 25, P.J.TOwers, Dalal Street, Mumbai 400 001

Dear Sir,

Disclosure of Information pursuant to reg. 30 read with para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our reporting to stock exchange vide our company's letter ref no: KSML/CS/065/2019-20 dt. 17.03.2020 with respect to corporate guarantee and security provided. In accordance with reg. 30(4) read with para B of part A of schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we herewith inform that the Corporate Guarantee and security already provided by the Company in favour of CSB Bank Ltd for securing the machinery term loan of Rs. 12.70 crore borrowed by M/s Sambandam Spinning Mills Limited is further extended as detailed below:

With the requisite approvals, in connection with the additional term loan of Rs. 2.20 crore borrowed by M/s Sambandam Spinning Mills Limited from CSB Bank Ltd, the Corporate Guarantee/security (land and building of Company) is extended to Rs. 14.90 crore from 12.70 crore in favour of CSB Bank Ltd.

Please take the same for your records

Thanking you,

Yours faithfully,

For Kandagiri Spinning Mills Limited

J. Asifa Company Secretary



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