



# MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2019/303

Date: December 04, 2019

To,

<b>Head, Listing Compliance Department BSE Limited</b> P. J. Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code/Symbol: <u>539957; MGL</u></b>	<b>Head, Listing Compliance Department National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 <b>Script Symbol: <u>MGL</u></b>
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**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure of Related Party Transactions for the half year ended September 30, 2019. The same may also be accessed on the website of the company i.e. [www.mahanagargas.com](http://www.mahanagargas.com).

You are requested to take the above information on your records and disseminate the same on your website.

For Mahanagar Gas Limited

  
Anand Upadhyay  
Company Secretary and Compliance Officer



Encl.: As above





**MAHANAGAR  
GAS**

## CONTINUATION SHEET

### Related Party Transactions

GAIL (India) Limited (GAIL) has a significant influence on the Company.

Details of transactions with related entities (including entities transacting on behalf of related entities), in ordinary course of business:

Particulars	₹Lakh
	For the period ended September 30, 2019
Purchase of Natural Gas (from GAIL)	73,648.28
Secondment Charges (also included in KMPs' remuneration, refer table below)	78.69
Security Deposit received back	2.52
Other Expense	4.35
Capital Advance	310.51
Other Income (subsidiary/Joint Ventures of GAIL)	1.18
Capital Expenses (subsidiary/Joint Ventures of GAIL)	13.98

Following is the list of Key Managerial Personnel (KMPs') as per Ind AS 24:

- Dr. Ashutosh Karnatak, (Non-Executive Chairman w.e.f 01.08.2019) - GAIL Nominee#
- Mr. Sanjib Datta, Managing Director
- Mr. Deepak Sawant, Deputy Managing Director (w.e.f 09.05.2019)
- Mr. Raj Kishore Tewari, Independent Director
- Mrs. Radhika Haribhakti, Independent Director
- Mr. Premesh Kumar Jain, Independent Director
- Mr. Syed S. Hussain, Independent Director (w.e.f 09.09.2019)

# No remuneration paid to nominee directors.

Details of KMPs' remuneration including directors sitting fee:

Particulars	₹Lakh
	For the period ended September 30, 2019
Short Term Employee Benefits (including secondment charges paid to related entities)	108.23

Outstanding balance with related entities having significant influence on the Company:

Particulars	₹Lakh
	As at September 30, 2019
Trade Payables #	6,227.94
Trade Receivables	-
Other Current Assets	310.51
Other Current Financial Assets	0.08
Security Deposits (Receivable)	3.48

# Mainly on account of gas purchases (secured by Stand by Letter of Credit) to be settled as per contract within 4 days, from receipt of invoices, being general terms of payment for such transactions.

