

August 12, 2022

To,
Manager- Dept. of Corporate Services
BSE Ltd.
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 542862

Sub.: Re-appointment of Whole-time Director, Managing Director and Executive Chairman

Dear Sir,

In furtherance to our letter dated 12th August, 2022 regarding outcome of Board Meeting, this is to inform you that the Board of Directors of the company at its meeting held on 12th August, 2022 decided inter alia the following:

1. Re-appointment of Shri Nitin R. Shah (DIN: 00010487) as a Whole-time Director of the Company with effect from October 1, 2022 for a period of 3 years, subject to the approval of the shareholders of the Company. He is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.
2. Re-appointment of Shri Arvind R. Shah (DIN: 00010483) as a Managing Director of the Company with effect from October 1, 2022 for a period of 3 years, subject to the approval of the shareholders of the Company. He is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.
3. Re-appointment of Shri Dhirajlal R. Shah (DIN: 00010480) as an Executive Chairman of the Company with effect from October 1, 2022 for a period of 3 years, subject to the approval of the shareholders of the Company. He is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith as Annexure 1, 2 & 3 of this letter.

This is for your kind information and records.

Thanking you.

Yours faithfully,

For Shahlon Silk Industries Limited

FOR SHAHLON SILK INDUSTRIES LTD.



Hitesh K. Garmora COMPANY SECRETARY
Company Secretary

ANNEXURE 1

The brief profile of Shri Nitin R. Shah, Whole-time Director of the Company is as follows:

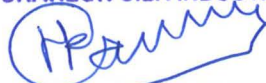
| | |
|---|--|
| Name of Director | Shri Nitin Raichand Shah |
| DIN | 00010487 |
| Date of Birth | January 13, 1961 |
| Qualification | Commerce Graduate |
| Occupation | Business |
| Reason for Change | Re-appointment as a Whole-time Director of the Company |
| Brief Profile (in case of appointment) | Shri Nitin R. Shah, aged 61 years, is a Commerce Graduate and looks after technical and product development functions of the organization. He has an active involvement in the business for last 37 years. He manages team of qualified technical persons having an experience in textile field. The employees are rich in experience and have good knowledge of installation of various textile machineries in the company. |
| Disclosure of Relationships between Directors inter-se | Brother of Shri Dhirajlal R. Shah and Arvind R. Shah, Directors of the Company |
| Date of Appointment/ Term of appointment | Shri Nitin Raichand Shah (DIN: 00010487) to be re-appointed as a Whole-time Director of the Company with effect from October 1, 2022 for a period of 3 years. The Board of Directors has approved the said re-appointment, subject to the approval of the shareholders of the Company. |

ANNEXURE 2

The brief profile of Shri Arvind R. Shah, Managing Director of the Company is as follows:

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| Name of Director | Shri Arvind R. Shah |
| DIN | 00010483 |
| Date of Birth | July 28, 1958 |
| Qualification | Science Graduate |
| Occupation | Business |
| Reason for Change | Re-appointment as a Managing Director of the Company |
| Brief Profile (in case of appointment) | Shri Arvind R. Shah, aged 63 years, a science graduate looks after marketing function in the organization. He manages team of experienced marketing managers who are generally textile engineers. |
| Disclosure of Relationships between Directors inter-se | Brother of Shri Dhirajlal R. Shah and Nitin R. Shah, Directors of the Company |
| Date of Appointment/ Term of appointment | Shri Arvind Raichand Shah (DIN: 00010483) to be re-appointed as a Managing Director of the Company with effect from October 1, 2022 for a period of 3 years. The Board of Directors has approved the said re-appointment, subject to the approval of the shareholders of the Company. |

FOR SHAHLON SILK INDUSTRIES LTD.



COMPANY SECRETARY

ANNEXURE 3

The brief profile of Shri Dhirajlal R. Shah, Executive Chairman of the Company is as follows:

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| Name of Director | Shri Dhirajlal Raichand Shah |
| DIN | 00010480 |
| Date of Birth | February 18, 1955 |
| Qualification | Commerce Graduate |
| Occupation | Business |
| Reason for Change | Re-appointment as an Executive Chairman of the Company |
| Brief Profile (in case of appointment) | <p>Mr. Dhirajlal R. Shah aged 67 years, has done his Graduation in Commerce and has been in Textile Business since 1984. He looks after finance and overall administration of the organization. He is associated with various business associations and has successfully represented various issues of the textile industry before government and other authorities from time to time. He has received "Outstanding Businessman" award from The South Gujarat Chamber of Commerce and Industry for the year 2014. He is associated as trustee with South Gujarat Rural Development Trust which has completed various rural developments in Mangrol Taluka, Dist. Surat. He has involvement with various business associations & government departments:</p> <ul style="list-style-type: none"> ➤ Chairman of Synthetic Rayon & Textiles Export Promotion Council at present ➤ Chairman of Technology Upgradation and modernization committee of South Gujarat Chamber of Commerce and Industry. ➤ Member Regional Advisory committee of excise. ➤ Past president of South Gujarat Texturisers Welfare Association, Surat ➤ Past member of textile working group of Gujarat State government. ➤ Chairman of Fairdeal Textile Park, a modern Weaving Park at Village: Mahuvej, Taluka: Mangrol, Dist.: Surat. |
| Disclosure of Relationships between Directors inter-se | Brother of Shri Nitin R. Shah and Arvind R. Shah, Directors of the Company |
| Date of Appointment/ Term of appointment | Shri Dhirajlal Raichand Shah (DIN: 00010480) to be re-appointed as an Executive Chairman of the Company with effect from October 1, 2022 for a period of 3 years. The Board of Directors has approved the said re-appointment, subject to the approval of the shareholders of the Company. |

FOR SHAHLON SILK INDUSTRIES LTD.

 COMPANY SECRETARY