IndusInd Bank

Date: December 17, 2019 To, Mr. Nitin Pujari Bombay Stock Exchange Ltd., Department of Corporate Services, 14th Floor, P. J. Towers, Dalal Street, Mumbai -- 400001 BSE Scrip Code: 532187

To.

Mr. Kamlesh Patel Listing Department National Stock Exchange of India Ltd., Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: INDUSINDBK

Dear Sir / Madam,

Sub: Allotment of shares under the Company's Employee Stock Option Scheme Ref: IndusInd Bank Limited

This is to inform that the company has allotted 14,000 (Fourteen Thousand) equity shares of Rs.10/- (Rupees Ten Only) each on December 17, 2019 to those grantces who had exercised their option under the Company's Employee Stock Option Scheme.

The said shares will rank pari-passu with the existing shares of the Company in all respect.

Please take the above on record and upload this announcement on the website of the Exchange.

Thanking you,

Yours faithfully, For IndusInd Bank Limited

Haresh Gajwani Company Secretary

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com CIN: L65191PN1994PLC076333