



# PRISM JOHNSON LIMITED

July 31, 2023

The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Corporate Relationship Department, Bandra (East), Mumbai - 400 051.	The BSE Limited, P. J. Towers, Dalal Street, Fort, Mumbai - 400 023.
<b>Code : PRSMJOHNSN</b>	<b>Code: 500338</b>

Dear Sir,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Further investment in subsidiary company pursuant to Rights Issue.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform you that the Company has acquired 1,38,86,515 equity shares of Rs.10 each at a premium of Rs.4.70 per equity share aggregating to Rs.20,41,31,770.50 offered by Raheja QBE General Insurance Company Limited ('RQBE'), a subsidiary of the Company, on a rights basis. There is no change in shareholding percentage of the Company in RQBE pursuant to such acquisition.

Details required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the enclosed Annexure.

The above is for your information and record.

Thanking you,  
Yours faithfully,  
for **PRISM JOHNSON LIMITED**

SHAILESH DHOLAKIA  
Company Secretary &  
Compliance Officer

Encl : As above



Corporate Office: "Rahejas", Main Avenue, V.P. Road, Santacruz (W), Mumbai- 400 054. India. T: +91-22-61042200 / 66754142 / 43 / 44  
Registered Office: Prism Johnson Limited. 305. Laxmi Niwas Apartments, Ameerpet. Hyderabad - 500 016. India.  
(W): [www.prismjohnson.in](http://www.prismjohnson.in), (E): [info@prismjohnson.in](mailto:info@prismjohnson.in)

CIN: L26942TG1992PLC014033



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## ANNEXURE

**Details under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:**

Sr. No.	Details of events that need to be provided	Information of such event(s)
(a)	Name of the target entity, details in brief such as size, turnover etc.	Raheja QBE General Insurance Company Limited (RQBE), a subsidiary of the Company
(b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition falls within related party transaction.  The promoter/promoter group/ group companies have no interest in RQBE.  The transaction is done at arm length basis.
(c)	industry to which the entity being acquired belongs	General Insurance
(d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has made further investment by subscribing to equity shares offered by RQBE on a rights basis.
(e)	brief details of any governmental or regulatory approvals required for the acquisition	None
(f)	indicative time period for completion of the acquisition	Equity Shares are allotted on rights basis by RQBE on July 31, 2023
(g)	consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration



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(h)	cost of acquisition and/or the price at which the shares are acquired	1,38,86,515 equity shares of Rs.10 each acquired at a premium of Rs.4.70 per equity share aggregating to Rs.20,41,31,770.50 on a rights basis.
(i)	percentage of shareholding/control acquired and / or number of shares acquired	
(j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>RQBE is a General Insurance company incorporated on 14<sup>th</sup> August 2007 having presence in India. RQBE, <i>inter alia</i>, provides general insurance services to the customers in the areas, such as Liability, Health, Property, Motor etc. The turnover of RQBE for last 3 years is as under:</p> <p>FY 2022-23 - Rs.396 Crores                  FY 2021-22 - Rs.393 Crores                  FY 2020-21 - Rs.296 Crores</p>

