

August 3, 2021

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Revised Press Release - Capri Global Capital Ltd Q1FY22 Results

Dear Sir and Madam,

Please find enclosed herewith revised Press Release titled “Capri Global Capital Ltd, Q1FY22 Results” regarding the announcement of Financial Results for the quarter ended June 30, 2021.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
for Capri Global Capital Limited



(Harish Agrawal)
Senior Vice President & Company Secretary



Encl.: As above

Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

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Capri Global Capital Limited

Press Release : Q1FY22 Results
2nd August 2021

AUM
INR **49,477Mn**

22% YOY / 2% QOQ

Disbursement
INR **3,083Mn**

7x YOY / -67% QOQ

Gross Stage 3
3.4%
Restructured Assets 4.1%

Profit After Tax
INR **459Mn**

16% YOY / 69% QOQ

■ y-o-y ■ q-o-q

Capri Global Capital Limited (CGCL), a diversified Non-Banking Financial Company has announced its **Q1FY22 results**.

₹ in Millions

CONSOLIDATED FINANCIALS	Q1FY22	Q4FY21	QOQ	Q1FY21	YOY
AUM	49,477	48,479	2.1%	40,478	22.2%
Disbursement	3,083	9,287	-66.8%	439	7.0 x
Total Income	1,227	1,114	10.1%	1,003	22.3%
PAT	459	271	69.4%	396	15.9%
Spread	6.2%	6.4%	-20 bps	6.0%	20 bps
Cost-to-Income	35.9%	47.3%	-1140 bps	27.2%	868 bps
ROA	3.4%	2.0%	140 bps	3.5%	-10 bps
Gross Stage 3	3.4%	3.3%	10 bps	2.3%	111 bps

Consolidated Key Performance Highlights for Q1FY22

Assets Under Management

- AUM registered a 22% YoY and 2% QoQ growth.
- Disbursals resumed in Jun'21 after being suspended in Apr-May'21 due to severe Covid-19 second wave.
- The subdued disbursal trend muted incremental growth across portfolios on a QoQ basis.

Liability Management

- Borrowings increased 26% YoY / -4% QoQ to Rs36bn.
- Bank borrowings constituted 76% of total borrowings, balance contributed by NCDs.
- CGCL has Rs6,910mn of un-drawn limits and another Rs2,000mn of sanctioned limits.
- ALM is well balanced with inflows exceeding outflows across all buckets.

Earnings Trend

- Net interest income increased 19% YoY / 20% QoQ to Rs1,104mn.
- Operating profit increased 8% YoY / 34% QoQ to Rs787mn.
- Profit after tax increased 16% YoY / 69% QoQ to Rs459mn.
- Average yield on advances 14.6%, Average cost of funds 8.4%, and spreads 6.2%.
- Cost-income ratio was noted at 35.9%.

Asset Quality

- Gross Stage 3 increased 111bps YoY / 10bps QoQ to 3.4%.
- Provision Coverage Ratio further improved to 76.4% from 73.1% in Q4FY21.
- Restructured assets increased to Rs2,040mn from Rs1,840mn in Q4FY21. Further pipeline for restructuring requests is thin.
- Collection Efficiency (on POS) exhibited improving trend; MSME collection efficiency improved to 87% (84% in Q4FY21) while Housing Finance collection efficiency improved to 95% (93% in Q4FY21).

Strong Capital Adequacy

- CGCL remains well capitalized with a Tier I capital adequacy at 37.5%.
- The capitalization levels are robust to support strong growth over medium term.

Return Ratios

- Annualized RoE / RoA of 11.1% / 3.4% respectively.
- BVPS and annualized EPS was Rs100.6 / Rs10.4 respectively

Commenting on the performance, Founder & Managing Director Mr. Rajesh Sharma said:

“Q1FY22 was a particularly challenging quarter due to the severe second Covid wave which affected a number of CGCL employees and customers. We ensured all timely help to our employees to keep their morale strong. We were quick on our heels with the waning of Covid wave and resumed operations at all levels in June’21. Going forward, we remain optimistic about the growth opportunities over medium term while being aware and cautious of the still delicate normalization post-second Covid wave.

At CGCL, we have set ourselves an ambitious target of delivering a +20% YoY growth in AUM in FY22 and a medium-term CAGR of 22-27% between FY22E to FY27E. We believe this is an achievable target based on the organic growth opportunities we see in our product segments.”

Disclaimer:

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