


		Parshva Enterprises Limited				
		C.I.N = U51909MH2017PLC297910				
		A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West, Mumbai-400064				
Part I		Statement of Standalone Audited Financial Results for the Half year ended 31st March, 2021			in INR Lakhs	
S.No	Particulars	Half Year Ended			Year Ended	
		31st March 2021	30th september 2020	31st March 2020	31st March 2021	31st March 2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations(Net of excise duty)					
	(b) Other Operating Income	696.40	334.26	535.49	1,030.66	1,003.80
	Total income from operations(net)	696.40	334.26	535.49	1,030.66	1,003.80
2	Other Income	1.88	2.17	4.06	4.05	4.57
3	Total Income (1 + 2)	698.28	336.43	539.55	1,034.71	1,008.37
4	Expenses					
	a. Cost of Goods Sold	662.13	302.03	501.88	964.16	922.10
	b. Employee benefit expenses	10.43	11.04	10.27	21.47	18.45
	c. Depreciation and amortisation expenses	2.38	4.64	4.76	7.02	7.84
	d. Finance Cost	1.61	1.31	0.76	2.92	1.69
	e. Other expenses	7.32	7.28	10.20	14.60	16.74
	Total Expenses	683.88	326.3	527.86	1,010.18	966.82
5	Profit/(Loss) from Operations before exceptional items & Tax (3-4)	14.42	10.11	11.69	24.53	41.55
6	Exceptional Items	1.98	-	-	1.98	17.99
7	Profit Before Tax (5 + 6)	12.44	10.11	11.69	22.55	23.56
8	Tax expenses					
	- Current Tax	6.68	-	7.45	6.68	7.45
	- DTA/(DTL)	-0.81	-	-0.99	-0.81	-0.99
	Total Tax	5.86	-	6.45	5.86	6.45
9	Profit After Tax (7 - 8)	6.57	10.11	5.24	16.68	17.09
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income for the period / Year (Comprising					
11	Total Comprehensive Income (9 + 10)	6.57	10.11	5.24	16.68	17.09
12	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	301.00	301.00	301.00	301.00	301.00
13	Reserve excluding Revaluation Reserves	421.19	414.62	404.51	421.19	404.51
14	Networth	722.19	715.62	705.51	722.19	705.51
	Earnings per share (of Rs.10 /- each) (not annualised):					
15	(a) Basic	0.55	0.34	0.57	0.55	0.57
16	(b) Diluted	0.55	0.34	0.57	0.55	0.57

Notes:

- The Audited Financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 08th June 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act'2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period/year are reclassified /regrouped or rearranged wherever necessary to make it comparable.
- There were no Investors' Complaints pending/received during the period.
- All the financial numbers presented above are prepared as per the IND AS.

Date : 08th June 2021

Place: Mumbai


Prashant A Vora
Managing Director
DIN: 06574912

Parshva Enterprises Limited
C.I.N = U51909MH2017PLC297910

A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road, Kanchpada, Malad-West, Mumbai-400064
BALANCE SHEET AS AT 31st MARCH, 2021

(Figures in Rs.)

Particulars		NOTES	As at 31st March, 2021	As at 31st March, 2020
A.	Equity and Liabilities			
	1. Shareholder's Funds			
	a) Share Capital	2	30,100,000	30,100,000
	b) Reserve & Surplus	3	42,119,433	40,451,011
	2. Non Current Liabilities			
	3. Current Liabilities			
	a) Short Term Loans	4	10,579,374	1,812,591
	b) Other Current Liability	4.1	352,038	162,823
	c) Short-term provision	5	667,521	788,466
	Total		83,818,366	73,314,891
B.	Assets			
	1. Non- Current Assets			
	a) Fixed Assets	6	1,894,113	1,901,816
	b) Preliminary Expenses		225,350	300,468
	b) Deffererd Tax		231,370	150,077
	2. Current Assets			
	a) Inventories		44,202,240	45,652,858
	b) Trade Receivables	7	18,498,826	6,020,604
	c) Cash and cash equivalent	8	128,045	166,191
	d) Short Term loan and advances	9	17,919,975	18,342,195
	e) Other current assets	10	718,448	780,682
	Total		83,818,366	73,314,891
	Significant accounting policies	1	0	-

The accompanying notes 1 to 10 form an integral part of the financial statements.

Subject to our attached report of even date.

For Choudhary Choudhary & Co
(Chartered Accountants)

Alok Mishra
Partner
M.No- 124184
FRN: 02910C
Place : Mumbai
Date : 08th June 2021



For and on behalf of the Board of Directors of
Parshva Enterprises Limited

Prashant A Vora

Harsh P Vora

Director
PRASHANT A. VORA
DIN:06574912

Director
HARSH P. VORA
DIN:07861487

Parshva Enterprises Limited
C.I.N = U51909MH2017PLC297910
A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road, Kanchpada, Malad-West, Mumbai-400064
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

		(Figures in Rs.)	
Particulars	NOTES	As at 31st March, 2021	As at 31st March, 2020
I Revenue from operation	11	103,065,762	100,380,045
II Other Income	12	405,001	457,351
III Total Revenue (I+II)		103,470,763	100,837,396
IV Expenditure			
Cost of material Consumed	13	96,415,535	92,210,128
Employee benefit expenses	14	2,147,017	1,844,710
Finance cost	15	292,373	169,474
Depreciation and amortisation expenses	6	702,472	784,378
Other Expenses	16	1,460,425	1,674,441
Total Expenses		101,017,822	96,683,131
V (loss) / Profit before tax (III-IV)		2,452,941	4,154,266
VI Exceptional Items			
VII (loss) / Profit for the year (V-VI)		2,452,941	4,154,266
VIII Extraordinary Items	17	198,290	1,799,494
IX Profit Before tax (VII-VIII)		2,254,651	2,354,771
X Tax expense			
(1) Current tax		667,521	744,501
(2) Deferred tax		(81,293)	(99,189)
XI Profit (loss) for the period from continuing operation (IX-X)		1,668,423	1,709,459
XII Profit (loss) from discontinuing operations			
XIII Tax expenses of discontinuing operations			
XIV Profit (loss) from discontinuing operations (after tax) (XII-XIII)			
XV Profit (loss) for the period (XI/XIV)		1,668,423	1,709,459
VIII Earning per equity shares			
1. Basic	Note 1.16	0.55	0.57
Significant accounting policies	Note 1		

The accompanying notes 1 to 10 form an integral part of the financial statements.

Subject to our attach report of even date.

For Choudhary Choudhary & Co
(Chartered Accountants)

Alok Mishra
Alok Mishra
Partner
M.No- 124184
FRN: 02910C
Place : Mumbai
Date : 08th June 2021



For and on behalf of the Board of Directors of
Parshva Enterprises Limited

Prashant A. Vora
Director
PRASHANT A. VORA
DIN:06574912

Harsh P. Vora
Director
HARSH P. VORA
DIN:07861487

Parshava Enterprises Limited
C.I.N = U51909MH2017PLC297910
A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road, Kanchpada, Malad-West, Mumbai-400064
Cash Flow statement for the year ended March 31, 2021
(Amounts in Indian Rupees)

	March 31, 2021	March 31, 2020
Cash Flow from Operating Activities		
Profit/ (Loss) before tax and Extra Ordinary Items	2,254,651	2,354,771
Adjustment to reconcile loss before tax to net cash flows:		
Depreciation and amortisation	702,472	784,378
Employee stock compensation expense	-	-
Provisions Written back	-	-
Bad Debts written off	-	-
Provision for Gratuity	-	-
Provision for doubtful Debts	-	-
Interest Expense	286,654	-
Interest Income	(405,001)	(457,351)
Operating loss before working capital changes	2,838,776	2,681,798
Changes in Working Capital		
(Decrease)/ Increase in Short Term Borrowings	7,772,800	-
(Decrease)/ Increase in Long Term Borrowings	-	-
(Decrease)/ Increase in Trade Payables	-	-
(Decrease)/ Increase in Current Liabilities and Short term provision	189,215	162,823
Increase in Provisions	(120,945)	(307,277)
Increase in Other Liabilities	-	-
(Increase)/ Decrease in Trade receivables	(12,478,222)	(6,020,604)
(Increase)/ Decrease in Other Financial Assets	-	-
(Increase) in Loans and advances	-	-
(Increase) in other current assets	62,234	(310,993)
(Increase) in other non current assets	-	-
Decrease / (Increase) in Inventories	1,450,618	(19,040,060)
Decrease / (Increase) in Preliminary Expenses	75,118	75,117
Cash generated from operations	(210,408)	(22,759,196)
Deferral Sales Tax (SICOM)	-	-
Taxes paid	(667,521)	(744,501)
Cash flow before Extra-Ordinary Item	(877,927)	(23,503,698)
Net cash flow generated from operating activities (A)	(877,927)	(23,503,698)
Cash flow from Investing Activities		
Purchase of fixed assets including Capital Work in Progress	(694,769)	(15,170)
Sale of Fixed Assets	-	-
Interest Received	405,001	457,351
Short Term Loan and Advances	422,220	(12,863,845)
Deposits	-	-
Net Cash (Used in) Investing Activities (B)	132,452	(12,421,664)
Cash flow from Financing Activities		
Proceeds from issuance of Preference Share Capital	-	8,100,000
Securities Premium	-	28,350,000
Unsecured Loan	-	-
Interest paid	(286,654)	-
Net Cash flow from Financing Activities (C)	(286,654)	36,450,000
Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(1,032,129)	524,638
Cash and Cash equivalents at the beginning of the year	(1,646,400)	(2,171,039)
Cash and Cash equivalents at the end of the year	(2,678,530)	(1,646,400)
Components of cash and cash equivalents :		
Cash and Bank balances	128,045	166,191
Cash Credit accounts	(2,806,574)	(1,812,591)
Cash and cash equivalents at the end of the year (Note 14)	(2,678,530)	(1,646,400)
Summary of significant accounting policies	1,032,130	(524,639)
The accompanying notes form are an integral part of the financial statements.	2.1	1 (1)

As per our report of even date

For Choudhary Choudhary & Co.
Chartered Accountants
Registration No. *Mumal*
Partner
Membership No. 124184



Mumbai,

For and on behalf of the Board of Directors of
Parshva Enterprises Limited

Prashant A Vora *Harsh P Vora*

Director
PRASHANT A. VORA
DIN:06574912

Director
HARSH P. VORA
DIN:07861487

Notes to the financial statements**1. Significant accounting policies**

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

1.1 Basis of preparation of financial statements

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013, of India. The accounting policies applied by the company are consistent with those used in previous year.

1.2 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3 Fixed assets

Fixed assets are stated at acquisition cost less accumulated depreciation/amortisation and accumulated impairment, if any. All direct costs are capitalised including freight, duties, taxes and expenses incidental to acquisition and installation of fixed assets. Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Tangible assets

The useful lives of the assets are based on technical estimates approved by the Management, and are lower than or same as the useful lives prescribed under Schedule II to the Companies Act, 2013 in order to reflect the period over which depreciable assets are expected to be used by the Company. Depreciation is provided on a prorata basis on the straight line method based on the estimated useful lives of the assets.

1.4 Inventories

Inventories are valued at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs.

1.5 Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are valued at cost. The Company provides for diminution in the value of investments, other than temporary in nature as determined for each investment individually. Current investments are valued at the lower of cost and fair value as on the date of the Balance Sheet.

1.6 Revenue recognition

Revenue from sale of goods in the course of ordinary activities is recognised when property in the goods or all significant risks and rewards of their ownership are transferred to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods and regarding collection. The amount recognised as revenue is exclusive of sales tax, Goods and Service Tax (GST) and is net of returns, trade discounts and quantity discounts.

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.7 Provisions

A provision is recognized when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions, other than employee's benefits, are not discounted to their present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

1.8 Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the year using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, such deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

1.9 Previous year figures

Previous year figures have been regrouped/rearranged/reclassified, wherever necessary to confirm to the current year presentation.



Additional Notes to Accounts

1.10 Disclosure required pursuant to Accounting Standard "Impairment of Assets" prescribed by Companies (Accounting Standards) rules, 2006 is as follows:

The company has carried out impairment test on its fixed assets as on the date of Balance Sheet and the management is of the opinion that there is no asset for which provision for impairment is required to be made as per Accounting Standard 28.

1.11 Disclosures required pursuant to Accounting Standard -18 on "Related Party Disclosures" is as follows:

Below transactions were done with related parties in current financial year

Name of the Related Party	Nature of Transaction	31st March 2021	31st March 2020
Mr Prashant Vora	Office Rent	468,000.00	468,000.00
Mrs Seema Vora	Office Rent	252,000.00	252,000.00
Mr Prashant Vora	Unsecured Loan (Outstanding Balance)	7,772,800.00	-

1.12 Micro & Small Enterprises

There are no Micro , Small and Medium Enterprises to whom the Company owes dues, which are outstanding more than 45 days at the Balance Sheet date. There is Nil creditors as at the Balance Sheet date.

1.13 For the benefit of the shareholders, the Board of Directors have decided to retain entire profits and that no dividend is declared.

1.14 The companies operations consists of trading in Gems and Jewelleries, Wire road and coils, Real estate properties. In the financial year ended on March 31, 2021 the company has revenue of only Rs.31.40 Lakhs from Wire road and coils business which is 3% of total operating income. Hence, as per Accounting Standard 17, there are no reportable segments for the current period.

1.15 The company has not made any expenditures in Foreign Currency.

1.16 Extraordinary Expenses pertaining to IPO for Rs 198,290/- is one time expense in nature. Excluding the impact of this one time expense , the Earning Per Share stands at Rs 0.62/-



Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period			
Date of end of reporting period			
Whether accounts are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue		
<i>(net sale/income from each segment should be disclosed)</i>			
1	(A) Sales Cut & Polished Diamonds	322.550	995.252
2	(B) Reality Trading	0.000	0.000
3	(C) Sale of Wire Rod and Coils	7.712	31.405
4	(D) Consultancy Income	4.000	4.000
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
Total segment revenue		334.262	1030.657
Less: Inter segment revenue		0.000	0.000
Revenue from operations		334.262	1030.657

2	Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment			
1	(A) Sales Cut & Polished Diamonds	0.000	22.540
2	(B) Reality Trading	0.000	0.000
3	(C) Sale of Wire Rod and Coils	0.000	0.000
4	(D) Consultancy Income	0.000	0.000
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
Total Profit before tax		0.000	22.540
i. Finance cost		0.000	2.924
ii. Other unallocable expenditure net off unallocable income		0.000	0.000
Profit before tax		0.000	19.616

3	(Segment Asset - Segment Liabilities)



Parshva Enterprises Ltd.

C.I.N=U51909MH2017PLC297910



Segment Asset			
1	(A) Sales Cut & Polished Diamonds	0.000	838.180
2	(B) Reality Trading	0.000	0.000
3	(C) Sale of Wire Rod and Coils	0.000	0.000
4	(D) Consultancy Income	0.000	0.000
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
Total Segment Assets		0.000	838.180
Un-allocable Assets			
Net Segment Assets		0.000	838.180

4 Segment Liabilities			
Segment Liabilities			
1	(A) Sales Cut & Polished Diamonds	0.000	115.990
2	(B) Reality Trading	0.000	0.000
3	(C) Sale of Wire Rod and Coils	0.000	0.000
4	(D) Consultancy Income	0.000	0.000
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
Total Segment Liabilities		0.000	115.990
Un-allocable Liabilities		0.000	0.000
Net Segment Liabilities		0.000	115.990

