



MOREPEN



Date: 08/05/2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Proposed preferential issue - Update

Ref.: Outcome of Board Meeting dated 28th April 2021

Dear Sir/Madam,

In connection to the captioned matter and company's earlier submission i.e., outcome of Board Meeting dated 28th April 2021.

We would like to inform you that on a request of M/s. Liquid Holdings Private Limited (the proposed promoter group allottee) to subscribe Fully Convertible Warrants ('Warrants') instead of Equity Shares, the Preferential Issue Committee of the Board of Directors, in their meeting held on **Saturday, 8th May 2021** (Timings: Meeting commenced at 01.00 p.m. and concluded at 01.16 p.m.) have, *inter-alia*, considered and approved the issue of up-to 5,00,00,000 (Five Crore) Warrants, each convertible into equivalent no. of Equity Shares having face value of Rs. 2/- (Rupees Two) each, to them at the same issue price {i.e., Rs. 38/- (Rupees Thirty-Eight Only) per Warrant}, in place of 5,00,00,000 (Five Crore) Equity Shares of the company as approved in Board Meeting held on 28th April 2021.

Rest all contents of the aforesaid Meeting outcome dated 28th April 2021 and the Annexure thereof, remain unchanged to the extent of modifications mentioned above.

The scheduled Extraordinary General Meeting ('EGM') of the members of the company will be held on same date & time i.e., **Thursday, 20th May 2021 at 11.00 a.m.**, through Video Conferencing/ Other Audio Video Means, for seeking approval of the members. An addendum to the Notice of EGM, will be sent to the members and update to the Stock Exchanges, shortly.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited



(Vipul Kumar Srivastava)
Company Secretary

Morepen Laboratories Limited

Corp. Off.: 4th Floor, Antriksh Bhawan, 22 K.G. Marg, New Delhi- 110 001, INDIA
Tel.: +91-11-23324443, 23712025, E-mail: corporate@morepen.com, Website: www.morepen.com
CIN NO. L24231 HP1984PLC006028

Plant & Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205
Tel.: +91-1795-266401-03, 244590, Fax: +91-1795-244591, E-mail: plants@morepen.com