

Date: 22/01/2020

To,  
Department of Corporate Services (DCS)  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

Scrip Code: 540393

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 22nd January 2020 at 12 P.M.**

With reference to the above captioned subject, we would like to inform you that the Board Meeting of the Company held on 22<sup>nd</sup> January 2020, have, inter-alia, considered and approved the following business:

- 1) The Board of Directors have approved to discontinue Rs 10 crores facility from Axis Bank.
- 2) The Board of Directors have approved appointment of Mr. Sunil Agarwal as a Non-Executive, Non- Independent, Professional Director of the Company.
- 3) The Board of Directors have approved the enhancement of SBI CC Limit by Rs 10 crores.

The Meeting concluded at 2:15 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,  
For Sarthak Metals Limited



Itika Singhal

Company Secretary & Compliance Officer