

09th June, 2022

AL/NRP/BSE/024/2022-23

Manager-Corporate Relationship
Dept of Corporate Services
BSE Limited
Floor 25, P.J. Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir,

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
REF: SCRIP CODE: 517494**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from 01st October, 2022 to 31st March, 2022 in the format prescribed by Securities and Exchange Board of India vide circular **SEBI/HO/CFD/CMD1/CIR/P/2021/662** dated 22nd November, 2021 effective 1st April, 2022.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For **Accel Limited**



N. R. Panicker
Managing Director
DIN: 00236198



**DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON 31ST MARCH, 2022
[IN PURSUANCE WITH REG. 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015]**

Consolidated Statement of Related Party Transactions

(a) NAME OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP

Enterprises owned or significantly influenced by key management personnel and their relatives:

Accel IT Services Limited (Formerly Known as Ensure Support Services India Limited)
Computer Factory (India) Private Limited
Accel OEM Appliances Limited
Accel Media Ventures Limited
Cetronics Technologies Private Limited

Key Management Personnel:

Mr. N R Panicker, Chairman & Managing Director
Dr. M Ayyappan, Independent Director [till 10th March, 2022]
Dr. C N Ramchand, Independent Director
Mr. K Nagarajan, Independent Director
Mr. B G Biju, Nominee Director
Mrs. Shruthi Panicker, Non Executive Director
Mr. K. R. Varma, Independent Director [w.e.f. 30th March, 2022]
Mr. P. Murali, Chief Financial Officer
Ms. H. Pavithra, Company Secretary [w.e.f. 01st October, 2021]

Relatives of Key Management Personnel:

Mrs. Sreekumari Panicker



b) FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS EVERY SIX MONTHS

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee for the FY 2021-22	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end use)
1	Accel Limited	AAACT8542K	Accel IT Services Limited		Subsidiary Company	Interest Expenses		78,37,302										
						Share of Expenses	15,00,000	12,00,000										
						Dividend Received		40,50,000										
						Interest Payable		50,02,172	80,14,890	1,30,17,062								
						Purchase consideration payable		0	26,01,72,158	26,01,72,158								
2	Accel Limited	AAACT8542K	Computer Factory India Private Limited		Subsidiary Company	Share of Expenses		7,25,000										
						Purchase consideration payable		-4,35,000	1,75,00,000	1,70,65,000								
3	Accel Limited	AAACT8542K	Accel Media Ventures Limited		Subsidiary Company	Preference shares interest income		10,66,760										
						Preference shares interest Receivable	50,00,000	5,33,380	1,82,28,699	1,87,62,079								
						Loan given		19,16,017	80,25,375	99,41,392								
4	Accel Limited	AAACT8542K	Accel OEM Appliances Limited		Subsidiary Company	Interest Expenses		1,72,377										
						Loan Taken		-2,25,000	58,00,000	55,75,000								
5	Accel Limited	AAACT8542K	Cetronics Technologies Private Limited		Subsidiary Company	Share of Expenses	10,00,000	1,25,000										
						Loans given		-84,140	3,83,922	2,99,782								
6	Accel Limited	AAACT8542K	Mr. N. R. Panicker		Managing Director	Remuneration		28,00,000										
						Rent paid	12,00,000	6,00,000										
						Interest Paid		2,67,797										
						Loan Received		-2,90,000	88,90,000	86,00,000								
7	Accel Limited	AAACT8542K	Chief Financial Officer		Chief Financial Officer	Remuneration		12,00,000										
8	Accel Limited	AAACT8542K	Company Secretary		Company Secretary	Remuneration		2,75,000										
9	Accel Limited	AAACT8542K	Mrs. Sreekumari Panicker		Relative of Managing Director	Rent	18,00,000	9,00,000										

Note:

1. The Transaction for which omnibus approval was not received during the beginning of the Financial year, has been duly approved by the Audit Committee.
2. (*) Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available.
3. Transactions carried out with related parties referred to above are on arm's length basis and are in the ordinary course of business.

For Accel Limited

N. R. Panicker
Managing Director
DIN: 00236198

