

January 21, 2019

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704

Essar Shipping Limited  
Essar House  
11 K. K. Marg  
Mahalaxmi  
Mumbai - 400 034  
India

Corporate Identity Number  
L61200GJ2010PLC060285

T +91 22 6660 1100  
F +91 22 2354 4312  
[www.essar.com](http://www.essar.com)

The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Listing Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Wholesale Debt Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

Dear Sir / Madam,

**Sub: Intimation of Resignation of Mr. Sandeep Akolkar, Chief Financial Officer of the Company.**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform that Mr. Sandeep Akolkar resigned as Chief Financial Officer of the Company with immediate effect. His relieving is under process and shall be subject to the approval of Board of Directors of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Essar Shipping Limited

  
Awaneesh Srivastava  
Company Secretary



Enclosure: Copy of his resignation

Date: January 21, 2019.

To,  
Mr. Ranjit Singh,  
Executive Director and CEO  
Essar Shipping Limited,  
11, K. K. Marg,  
Mahalaxmi,  
Mumbai – 400 034.

Dear Sir,

Sub.: Resignation from the post of Chief Financial Officer.

As discussed with you, I would like to resign from the post of "Chief Financial Officer" of Essar Shipping Limited with immediate effect.

I request you to kindly relieve me from my services on 31<sup>st</sup> January 2019.

Regards,

  
Sandeep Akolkar

*Accepted*  
  
Ranjit Singh  
Executive Director & CEO