



Date: **12th February, 2019**

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG
Sub.: Intimation of Outcome of Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on **Tuesday, 12th February, 2019** at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited Standalone Financial Results for the quarter ended 31st December, 2018 along with Limited Review Report thereon, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. The Board has confirmed appointment of Mr. Harsh Joshi (ACS:51905) as Company Secretary and Compliance Officer of the Company w.e.f. 12th February, 2019. Brief Profile is enclosed.
3. The Board has confirmed appointment of M/s. FRG & Co., Chartered Accountants, Mumbai as Internal Auditors of the Company for the Financial Year 2019-20. Brief Profile is enclosed.

The copy of Un-audited Standalone Financial Results along with Limited Review Report for the quarter ended 31st December, 2018 is enclosed for your kind perusal.

The meeting commenced at 4.00 p.m. and concluded at 4.45 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Bang Overseas Limited


Brijgopal Bang
Managing Director
DIN: 00112203



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report to:

The Board of Directors

Bang Overseas Limited,

Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **Bang Overseas Limited** ("the Company") for the nine months and quarter ended on 31st December, 2018. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Dated: 12 February 2019



For BHATTER & COMPANY
Chartered Accountants
Firm Regd. No. 131092W

DAULAR H BHATTER

Proprietor

Membership No.016937



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG. LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel. : +91 22 6660 7965 / 67 • Fax : +91 22 6660 7970 • Email : bol@banggroup.com • Web. : www.banggroup.com

Unaudited Standalone Financial Results for the Nine Months and Quarter Ended 31st December 2018

(Rs. in Lakhs)

Sr.No	Particulars	Quarter ended			9 Months Ended		Year Ended
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
I	Revenue from Operations	2,840.27	4,792.19	4,152.15	12,218.57	10,789.17	16,881.18
II	Other Income	83.07	73.59	77.37	231.82	376.54	422.09
III	Total Income (I+II)	2,923.34	4,865.77	4,229.52	12,450.39	11,165.71	17,303.27
IV	Expenses						
	Cost of materials consumed	465.97	463.59	763.59	1,269.68	1,771.60	2,761.59
	Purchases of Stock-in-Trade	1,699.75	3,837.80	1,967.86	9,962.09	5,854.47	10,168.03
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	137.46	(338.85)	673.26	(954.47)	1,052.91	718.80
	Employee benefits expenses	275.14	299.74	419.74	910.81	1,254.06	1,688.63
	Finance costs	29.43	32.61	25.16	94.67	80.85	92.52
	Depreciation and amortisation expenses	60.03	56.27	39.98	169.09	140.24	209.93
	Other expenses	237.03	252.10	310.13	741.40	821.54	1,289.44
	Total Expenses	2,904.81	4,603.27	4,199.72	12,193.27	10,975.67	16,928.95
V	Profit/(Loss) before exceptional items and tax (III-IV)	18.53	262.51	29.80	257.12	190.04	374.31
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	18.53	262.51	29.80	257.12	190.04	374.31
VIII	Tax Expense						
	Current Tax	-	-	-	-	1.82	84.32
	Deferred Tax	38.64	(6.68)	(0.72)	187.27	(13.24)	(41.77)
	Provision for Earlier Years	-	-	-	-	-	1.82
IX	Profit for the period (VII-VIII)	(20.11)	269.18	30.52	69.85	201.46	329.94
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(20.11)	269.18	30.52	69.85	201.46	329.94
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	(0.15)	1.99	0.23	0.52	1.49	2.43
	b) Diluted	(0.15)	1.99	0.23	0.52	1.49	2.43
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						5,997.73

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2019.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai
Date : 12th February 2019



For Bang Overseas Ltd

Brijgopal Bang
Chairman & Managing Director



Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Brief Profile of Mr. Harsh Joshi

1. Name: **Mr. Harsh Pramod Joshi**
2. Reason for change: **Resignation of Ms. Trupti Limbasiya**
3. Date of appointment: **12th February, 2019**
4. Brief Profile:

Educational Qualification

- Completed B.Com (Financial Markets) in the year 2013 from University of Mumbai
- Completed Company Secretary Examination in the year 2016 from the Institute of Company Secretaries of India, New Delhi.
- Pursuing LL.B from Mumbai University

Professional Experience

1. Started his career as Management Trainee with M/s. Jayshree Dagli & Associates., well-known Company Secretarial Firm based in Mumbai.
2. Worked as an Assistant Company Secretary in M/s. G. S. Shetty & Associates, a Company Secretarial Firm based in Mumbai thereby handling variety of assignments single handedly.

He is having experience of over 2 years and 6 months in the domain of Corporate Compliance.

BRIEF PROFILE

FRG & Company
Chartered Accountants

INFORMATION DETAILS

Address :7th Floor, Supreme Business Park
Hiranadani Gardens, Powai,
Mumbai – 400 076
Maharashtra, India

Status : Partnership

Firm Regn.No : 025289

Established : Year of 2010.

Partners in Practice: Since year of 2010

No of professionals Associated: 4 (Four)

Telephone : 99675 05176

E-mail : frgmumbai@gmail.com

PERSONS BEHIND THE SCREEN:

Mr. Suresh Kumar G. B.Sc., F.C.A

Managing Partner

FRG Chartered Accountants was founded by Mr. Suresh Kumar G. in 1999 and subsequently by 2003 he established the firm in Dubai. He is a Fellow member of the Institute of Chartered Accountants of India the second largest Accounting Body in the world. He started his association with the Accounting and Auditing Profession from 1987, he has experience as a Tax Consultant giving Consultancies and representing the Clients at various levels. He has also proved himself as a very good Finance Professional in the Industry as well.

In Dubai he was concentrating in Audit Services to start with and later on branched into other arenas. He added up Financial Management, Financial Structuring, Tax and Project Consultancy in his fold of activities. Presently he is also into Project Financing and other Management Advisory services.

After firmly establishing in Dubai he has opened another office in Abudhabi by 2006 which has also turned out to be rewarding. Striving to consistently achieve success he is in the process of opening offices in SAIF Zone, Jebel Ali Free Zone and Ras Al Khaimah.

He has been the Managing Partner right from the inception and the key person and decision maker. He has a wide network in the Financial Institutions and has tie ups with many international associates to aid him in the area of financial consultancies.

Mr. Rajesh Parasnath Tiwari. B.Com., F.C.A

Partner

Mr. Rajesh Tiwari is managing Mumbai office of Firm. He is a Fellow member of the Institute of Chartered Accountants of India the second largest Accounting Body in the world. He started his career with a leading firm of Chartered Accountants in India KPMG and concentrated in the field of auditing and taxation.

He has been handling Indian Regulatory (i.e. Income Tax, FEMA, Company Law etc) matter of various companies in India.

ACTIVITIES IN NUTSHELL

The firm is engaged in the activities in the line of Corporate Law, Secretarial Compliances, Tax Matter, audit and accountancy covering a wide range of sub activities related to the profession. The major and significant activities taken care by the organization are as follows:

Audit:

- Statutory audit
- Internal audit
- Management audit
- Propriety audit
- Stock audit
- Tax audit

Taxation:

Direct Taxes - Income tax & Wealth tax

Indirect Taxes - GST/VAT /Service tax/Professional Tax

Excise/ Customs & Other related duties

Consultancy:-

Corporate Compliances

Secretarial works

Maintenance of secretarial books & records

Filing of Returns with ROC.

Meetings, Minutes.

Legal Assistance & Liasoning.

All Compliances under Company Law

Accounting

Management accounting system development

Budgeting

Stores Accounting

Accounting of receivables

Book keeping & general accounting

Valuation

Valuation / revaluation of fixed assets

Valuation of investments

Valuation of inventories

Receivable valuation & planning

SOME MAJOR CLIENTS:

The Partners has rendered services to many clients in different field, to name a few are as follows:

1. Bang Overseas Limited (Listed Company)
2. Thomas Scott (India) Limited (Listed Company)
3. Winmore Leasing & Holding Limited (Listed Company)
4. Hard Castle & Waud Mfg Co Limited (Listed Company).
5. Westlife Development Limited (Listed Company)
6. Indel Money Private Limited (NBFC)
7. Indel Corporation Private Limited.

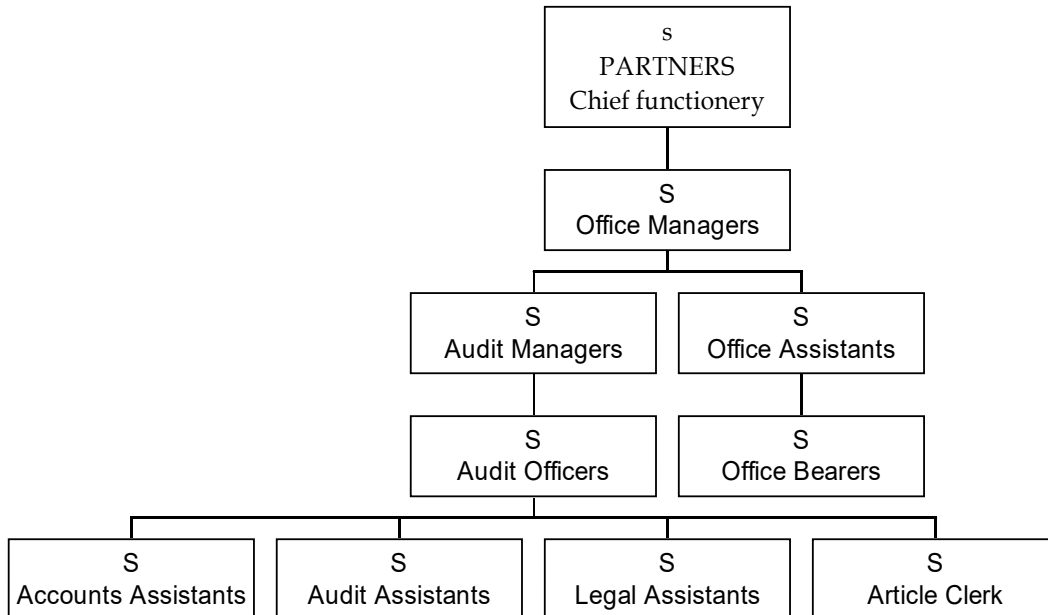
And many more private limited companies, firms and individuals.

HUMAN RESOURCES EMPLOYED

The firm has employed the following:

Office Managers	1
Audit Officers	2
Audit Assistants	4
Accounts Assistants	4
Manager Legal	1
Articled Clerks	
Office Assistants	1
Office Bearers	1

Organisation Chart:



All are exposed to computer environment and are equipped with the required devotion to work, regularity and integrity.

INFRASTRUCTURE & FACILITIES:

The infrastructure and facilities are as follows:

Well decorated office premises

Central location with good communication

Vehicle

Library