SWARAJ ENGINES LIMITED

Works:

Plot No. 2, Indl. Focal Point, Phase-IX, S.A.S. Nagar Distt. S.A.S. Nagar (Mohali)

(Near Chandigarh) Tel.: 0172-2234941-47, 2234950

swaraj

02/SP/EXCH 25th April, 2022

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Email: corp.relations@bseindia.com

Ref: Scrip Code: 500407

National Stock Exchange of India Limited

Capital Market-Listing, Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

Email: cmlist@nse.co.in

Scrip Name: SWARAJENG

SUB: Initial Disclosure/Confirmation as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144

dated November 26, 2018

Dear Sirs,

With reference to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on Fund raising by issuance of Debt Securities by Large Entities, we wish to inform that Swaraj Engines Limited ("the Company") does not fulfill the criteria specified in Para 2.2 of the aforesaid SEBI Circular for "Large Corporate" as the Company neither has any long term borrowings as on 31st March, 2022 nor has any credit rating.

In view of the above, the Company shall not be considered as a Large Corporate as defined under the said Circular.

Kindly take the above information on your record.

With regards,

For Swaraj Engines Limited

(Rajesn K. Kapila)

Company Secretary

(Mahesh Gupta)

Chief Financial Officer

of