

# SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

**Corporate Office:-** F-32/3, Okhla Industrial Area, Phase-II, New Delhi- 110020  
**Regd. Office & Works:-** A-26 UPSIDC Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205  
**Sandila Works:** Plot No. B-2/6 & B-2/7, UPSIDC Industrial Area-Phase-IV, Sandila, District Hardoi U.P.  
**E. id:-** secretarial@shrigangindustries.com **web.:-** www.shrigangindustries.com **Tel. No.:** 011-42524454

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February 14, 2022

To  
The Executive Director  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Scrip code: 523309

**Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter and nine months ended December 31, 2021.**

Dear Sir/Ma'am,

This is in continuation to our letter dated February 07, 2022 wherein we had intimated that the meeting of the Board of Directors will be held on February 14, 2022 to consider and approve the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2021.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 14 February 2022, inter-alia, considered and approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2021 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter and nine months ended December 31, 2021.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Shri Gang Industries and Allied Products Limited

  
Kanishka Jain  
(Company Secretary)



Encl: As above



**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
Shri Gang Industries and Allied Products Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Shri Gang Industries and Allied Products Limited ("the Company"), for the quarter ended December 31, 2021 and year to date results for the period from 1st April 2021 to 31<sup>st</sup> December 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not



disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Satendra Rawat & Company**  
**Chartered Accountants**  
**Firm Registration No.: 008298C**



**(CA. Satendra Rawat)**  
**Partner**  
**Membership No.:074126**

**Place: New Delhi**  
**Date: 14.02.2022**

**UDIN: 22074126 ACA TX P3149**



**SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED**  
(FORMERLY SURAJ VANASPATI LIMITED)

CIN: L01112UP1989PLC011004

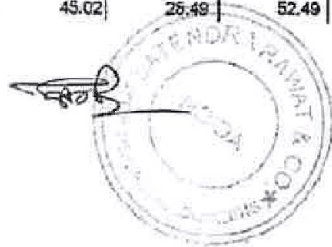
Website: www.shrigangindustries.com , Email id: secretarial@shrigangindustries.com  
Regd. Office: A-26 UPSIDC Industrial Area sikandrabad, Bulandshahar - 203 205 (U.P.)  
Unaudited Financial Results for the quarter & nine months ended 31st December 2021

(Rs. In Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	30.09.2021 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (audited)
<b>1 Income from operations</b>						
(a) Revenue from operations	2074.01	1282.17	1853.00	5688.92	2328.74	3219.30
(b) Other income	48.11	0.00	41.95	50.46	2.13	8.31
<b>Total income from operations</b>	<b>2122.12</b>	<b>1282.17</b>	<b>1894.95</b>	<b>5779.38</b>	<b>2330.87</b>	<b>3227.61</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	1676.87	1123.29	1431.14	4547.28	2068.18	2795.71
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	(5.19)
(d) Employee benefits expense	57.38	57.16	63.16	186.70	89.99	180.13
(e) Finance Costs	45.02	25.49	52.49	137.46	261.93	213.58
(f) Depreciation and Amortisation Expenses	37.52	25.51	37.22	111.55	60.61	102.92
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	180.87	112.83	168.47	464.89	182.47	313.14
<b>Total Expenses</b>	<b>1697.76</b>	<b>1344.28</b>	<b>1753.48</b>	<b>5447.88</b>	<b>2673.98</b>	<b>3580.29</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>124.36</b>	<b>(52.11)</b>	<b>141.47</b>	<b>331.50</b>	<b>(342.21)</b>	<b>(352.68)</b>
<b>4 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) from ordinary activities before tax</b>	<b>124.36</b>	<b>(52.11)</b>	<b>141.47</b>	<b>331.50</b>	<b>(342.21)</b>	<b>(352.68)</b>
<b>6 Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) from ordinary activities after tax</b>	<b>124.36</b>	<b>(52.11)</b>	<b>141.47</b>	<b>331.50</b>	<b>(342.21)</b>	<b>(352.68)</b>
<b>8 Extra ordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Net Profit / (Loss) for the period from continuing operations</b>	<b>124.36</b>	<b>(52.11)</b>	<b>141.47</b>	<b>331.50</b>	<b>(342.21)</b>	<b>(352.68)</b>
<b>10 Profit / (Loss) from discontinuing operations before tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Tax expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Net Profit / (Loss) from discontinuing operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>124.36</b>	<b>(52.11)</b>	<b>141.47</b>	<b>331.50</b>	<b>(342.21)</b>	<b>(352.68)</b>
<b>14 Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.12</b>
<b>15 Total Comprehensive Income for the period</b>	<b>124.36</b>	<b>(52.11)</b>	<b>141.47</b>	<b>331.50</b>	<b>(342.21)</b>	<b>(351.56)</b>
<b>16 Paid-up equity share capital</b>						
Paid-up equity share capital	793.00	793.00	793.00	793.00	793.00	793.00
Face Value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>18 Earnings per share (not annualized*):</b>						
a) Basic earnings (loss) per share from continuing and discontinued operations	1.57*	(0.66)*	1.77*	4.18*	(4.32)*	(4.43)
b) Diluted earnings (loss) per share from continuing and discontinued operations	1.57*	(0.66)*	1.77*	4.18*	(4.32)*	(4.43)

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	30.09.2021 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (audited)
<b>1 Segment Revenue</b>						
a) Edible Oils operations	49.41	0.00	39.95	88.36	2.09	4.14
b) Liquor operations	2072.71	1292.17	1855.00	5690.02	2328.73	3223.47
<b>Total</b>	<b>2122.12</b>	<b>1292.17</b>	<b>1894.95</b>	<b>5779.38</b>	<b>2330.87</b>	<b>3227.61</b>
Less: Inter-segment Revenue	0	0	0	0	0	0
<b>Net Sales/Income from operations</b>	<b>2122.12</b>	<b>1292.17</b>	<b>1894.95</b>	<b>5779.38</b>	<b>2330.87</b>	<b>3227.61</b>
<b>2 Segment Results</b>						
a) Edible Oils operations	21.52	(33.97)	8.53	5.51	(84.91)	(124.37)
b) Liquor operations	152.83	11.38	199.47	496.50	13.67	5.44
<b>Total</b>	<b>174.35</b>	<b>(22.51)</b>	<b>208.00</b>	<b>802.01</b>	<b>(71.04)</b>	<b>(115.93)</b>
Less: a) Finance Cost	45.02	25.49	52.49	137.46	261.93	213.58



	b) Other Unallocable Expenses	4.96	4.01	14.04	33.04	9.24	23.17
	Total Profit before Tax	124.36	(62.11)	141.47	331.60	(342.21)	(352.68)
3	Segment Assets						
	a) Edible Oils operations	660.29	730.18	694.37	660.29	730.18	711.34
	b) Liquor operations	9502.26	5723.39	8865.85	9502.26	5723.39	6514.02
	c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Segment Assets	10162.55	6453.57	9560.22	10162.55	6453.57	7226.26
4	Segment Liabilities						
	a) Edible Oils operations	7873.38	7940.85	7909.05	7873.36	7940.85	7871.27
	b) Liquor operations	8208.43	5801.03	8699.73	8208.43	5801.03	6638.77
	c) Unallocated	56.21	9.24	51.25	56.21	9.24	23.17
	Total Segment Liabilities	17137.98	13751.17	16660.03	17138.00	13751.17	14633.21
5	Capital Employed						
	a) Edible Oils operations	(7213.07)	(7210.67)	(7214.68)	(7213.07)	(7210.67)	(7159.93)
	b) Liquor operations	293.83	(77.69)	166.12	293.83	(77.69)	(123.85)
	c) Unallocated	(56.21)	(9.24)	(51.25)	(56.21)	(9.24)	(23.17)
	Total Capital Employed	(6975.45)	(7997.60)	(7099.81)	(6975.45)	(7997.60)	(7386.95)
1	The above results were reviewed by the Audit Committee in their meeting held on 14.02.2022 and later on approved by the Board of Directors in their meeting held on 14.02.2022.						
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.						
3	During the current quarter as well as in the previous FY 2020-21, there was no production in the vanaspati/refined oil unit of the company.						
4	The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.						
5	Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.						
	Place: DELHI	By Order of the Board					
	Date: 14.02.2022	For Shri Gang Industries & Allied Products Ltd.					
		Anita Gupta					
		(Director)					

14.02.2022  
 (CA. SATENDRA RAWAT)  
 M.No. 024126

