

October 1, 2021

To,
Bombay Stock Exchange Limited
Corporate Relationship Department
P J Towers, Dalal Street,
Mumbai 400 001

Ref.: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Disclosure of Voting Results of 90th Annual General Meeting of the Company

Dear Sir,

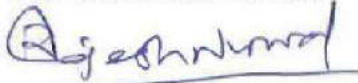
At the 90th AGM of the Company held on September 30, 2021 at 12.00 noon 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel Mumbai – 400013, all the business contained in the notice of the AGM dated September 2, 2021 were transacted and approved by the shareholders with requisite majority.

The details of the combined voting results (which includes the remote e-voting and Poll conducted at the AGM) in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report are enclosed as Annexure A and Annexure B respectively.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For **IndiaNivesh Limited**



Rajesh Nuwal
Managing Director
DIN: 00009660

IndiaNivesh Limited

Regd. Off.: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel: +91 (22) 6240 6240 | Fax: +91 (22) 6240 6241 | Email: indianivesh@indianivesh.in | Web: www.indianivesh.in

CIN: L99500MH1931PLC001493

IndianNivesh Limited

| Date of the AGM | | | | 30-09-21 | | | | |
|---|----------------|---|---------------------|--|--------------------------|------------------------|---|---|
| Total No. of Shareholders on record date (i.e December 23, 2020 - cut off date for Evoting purpose) | | | | 966 | | | | |
| No. of Shareholders present in the meeting | | | | | | | | |
| Promoters | | | | 3 | | | | |
| Public | | | | 29 | | | | |
| No. of Shareholders attended th emeeting through Video Conferencing | | | | | | | | |
| Promoters | | | | N.A. | | | | |
| Public | | | | | | | | |
| Resolution Required : (Ordinary) | | 1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2021 | | | | | | |
| Whether Promoter/Promoter Group interested in the Resolution/Agenda? | | No | | | | | | |
| Category | Mode of Voting | No. of Shares held | No. of votes polled | % of Votes Polled on outstanding shares $(3)=[(2)/(1)*100]$ | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled $(6)=[(4)/(2)]*100$ | % of Votes against on votes polled $(7)=[(5)/(2)]*100$ |
| | | | | | | | | |
| Promoter and Promoter Group | Remote Evoting | | 23575817 | 100 | 23575817 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 23575817 | 100 | 23575817 | 0 | 100 | 0 |
| Public Institutions | Remote Evoting | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 314371 | 0 | 0 | 0 | 0 | 0 |
| Public- Others | Remote Evoting | | 317 | 0.00 | 316 | 1 | 99.68 | 0.32 |
| | Poll | | 1759993 | 12.70 | 1759993 | 0 | 100.00 | 0.00 |
| | Total | | 13859812 | 12.70 | 1760309 | 1 | 100.00 | 0.00 |
| Total | | 37750000 | 25336127 | 67.12 | 25336126 | 1 | 100.00 | 0.00 |



| Resolution Required : (Ordinary) | | 2. To appoint a Director in place of Mr. Dinesh Nuwal (holding DIN: 00500191) who retires by rotation and being eligible, offers himself for re-appointment | | | | | | |
|----------------------------------|-----------------|---|---------------------|--|------------------------|------------------------|---|---|
| Whether Promoter/Promoter Group | | No | | | | | | |
| Category | Mode of Voting | No. of Shares held | No. of votes polled | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes in favour | No. of Votes - against | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | Remote E voting | 23575817 | 23575817 | 100 | 23575817 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 23575817 | 100 | 23575817 | 0 | 100 | 0 |
| Public Institutions | Remote E voting | 314371 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0 | |
| Public- Others | Remote E voting | 13859812 | 317 | 0.00 | 316 | 1 | 99.68 | 0.32 |
| | Poll | | 1759993 | 12.70 | 1759993 | 0 | 100.00 | 0.00 |
| | Total | | 1760310 | 12.70 | 1760309 | 1 | 100.00 | 0.00 |
| Total | | 37750000 | 25336127 | 67.12 | 25336126 | 1 | 100.00 | 0.00 |



| Resolution Required : (Special) | | 3. Approval of loans, investments, guarantee or security under section 185 of Companies Act, 2013 | | | | | | |
|---------------------------------|-----------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group | | No | | | | | | |
| Category | Mode of Voting | No. of Shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| Promoter and Promoter Group | Remote E voting | 23575817 | 23575817 | 100 | 23575817 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 23575817 | 100 | 23575817 | 0 | 100 | 0 |
| Public Institutions | Remote E voting | 314371 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Others | Remote E voting | 13859812 | 317 | 0.00 | 316 | 1 | 99.68 | 0.32 |
| | Poll | | 1759993 | 12.70 | 1759993 | 0 | 100.00 | 0.00 |
| | Total | | 1760310 | 12.70 | 1760309 | 1 | 100.00 | 0.00 |
| Total | | 37750000 | 25336127 | 67.12 | 25336126 | 1 | 100.00 | 0.00 |



| Resolution Required : (Ordinary) | | 4. Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 | | | | | | |
|----------------------------------|-----------------|---|---------------------|---|------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group | | Yes | | | | | | |
| Category | Mode of Voting | No. of Shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | Remote E-voting | 23575817 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Institutions | Remote E-voting | 314371 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Others | Remote E-voting | 13859812 | 317 | 0.00 | 316 | 1 | 99.68 | 0.32 |
| | Poll | | 1759993 | 12.70 | 1759993 | 0 | 100.00 | 0.00 |
| | Total | | 1760310 | 12.70 | 1760309 | 1 | 100.00 | 0.00 |
| Total | | 37750000 | 1760310 | 4.66 | 1760309 | 1 | 100.00 | 0.00 |



Combined Report of Scrutinizer for Remote E-voting & Poll

[Pursuant to Section 108/109 of the Companies Act, 2013 and Rule 20(3)(xi)/ 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 90th Annual General Meeting
of the Equity Shareholders of
IndiaNivesh Limited held on
Thursday, September 30, 2021 at 12.00 noon at
1703, 17th Floor, Lodha Supremus,
Senapati Bapat Marg, Lower Parel Mumbai – 400013

Dear Sir,

I, Ms. Bhavna Pandya, Chartered Accountant having office at B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion , Mumbai 400 022, was appointed as Scrutinizer for the Ninetieth Annual General Meeting (AGM) of the Equity Shareholders of IndiaNivesh Limited ("the Company") pursuant to the provisions of Companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process and has appointed me as the Scrutinizer on poll under the provisions of Section 109 of the Companies Act, 2014 read with Rule 21 of Companies (Management and Administration) Rules, 2014 in respect of the resolutions set out in the Notice dated September 2, 2021 convening the Ninetieth Annual General Meeting of the Equity Shareholders of IndiaNivesh Limited, held on Thursday, September 30, 2021 at 12:00 noon at 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel Mumbai – 400013.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means and physical mode on the resolutions contained in the Notice to the Ninetieth Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for the poll at the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities and Polling Papers received at the time of AGM.

As prescribed in the rules, the remote e-voting was kept open from Monday, September 27, 2021 (9.00 a.m. IST) to Wednesday, September 29, 2021 (5.00 p.m IST).

At the 90th AGM of the Company held on September 30, 2021, the Chairman of the Company has suo moto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting process (remote e-voting) to record their votes through the poll process.

The Result of remote e-voting together with that of the Poll is as under:



Bhavana N. Pandya & Co.

Chartered Accountants

Bhavna Pandya

B.Com., F.C.A., L.L.B

B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion, Mumbai 400 022.
Mobile : 9892058359 • Tel: 91-22-2407 2413 • E-Mail : bhavna_pandya2005@yahoo.co.in

- (a) Resolution No.1 (Ordinary Resolution): To receive, consider and adopt the financial statements for the year ended March 31, 2021 and the reports of the Board of Directors and the Auditors thereon and the consolidated financial statements of the Company for the year ended March 31, 2021

| Particulars (Mode of voting) | Votes in favour of the resolution | | Votes against the resolution | | Invalid Votes |
|------------------------------|-----------------------------------|------------------------------------|------------------------------|------------------------------------|---------------|
| | Nos. | % of Total No. of valid votes cast | Nos. | % of Total No. of valid votes cast | Nos. |
| Remote e-voting | 2,35,76,133 | 93.05 | 1 | 100.00 | NIL |
| Poll | 17,59,993 | 6.95 | NIL | NIL | NIL |
| Total | 2,53,36,126 | 100.00 | 1 | 100.00 | N.A. |

- (b) Resolution No.2 (Ordinary Resolution): To appoint a Director in place of Mr. Dinesh Nuwal (holding DIN: 00500191) who retires by rotation and being eligible, offers himself for re-appointment

| Particulars (Mode of voting) | Votes in favour of the resolution | | Votes against the resolution | | Invalid Votes |
|------------------------------|-----------------------------------|------------------------------------|------------------------------|------------------------------------|---------------|
| | Nos. | % of Total No. of valid votes cast | Nos. | % of Total No. of valid votes cast | Nos. |
| Remote e-voting | 2,35,76,133 | 93.05 | 1 | 100.00 | NIL |
| Poll | 17,59,993 | 6.95 | NIL | NIL | NIL |
| Total | 2,53,36,126 | 100.00 | 1 | 100.00 | N.A. |

- (c) Resolution No.3 (Special Resolution): Approval of loans, investments, guarantee or security under section 185 of Companies Act, 2013

| Particulars (Mode of voting) | Votes in favour of the resolution | | Votes against the resolution | | Invalid Votes |
|------------------------------|-----------------------------------|------------------------------------|------------------------------|------------------------------------|---------------|
| | Nos. | % of Total No. of valid votes cast | Nos. | % of Total No. of valid votes cast | Nos. |
| Remote e-voting | 2,35,76,133 | 93.05 | 1 | 100.00 | NIL |
| Poll | 17,59,993 | 6.95 | NIL | NIL | NIL |
| Total | 2,53,36,126 | 100.00 | 1 | 100.00 | N.A. |



Bhavna N. Pandya & Co.

Chartered Accountants

Bhavna Pandya

B.Com., F.C.A., L.L.B

B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion , Mumbai 400 022.
Mobile : 9892058359 • Tel: 91-22-2407 2413 • E-Mail : bhavna_pandya2005@yahoo.co.in

(d) Resolution No. 4 (Ordinary Resolution): Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

| Particulars (Mode of voting) | Votes in favour of the resolution | | Votes against the resolution | | Invalid Votes |
|------------------------------|-----------------------------------|------------------------------------|------------------------------|------------------------------------|---------------|
| | Nos. | % of Total No. of valid votes cast | Nos. | % of Total No. of valid votes cast | Nos. |
| Remote e-voting | 316 | 0.02 | 1 | 100.00 | NIL |
| Poll | 17,59,993 | 99.98 | NIL | NIL | NIL |
| Total | 17,60,309 | 100.00 | NIL | 100.00 | N.A. |

All the resolutions as mentioned above passed under e-voting and poll with requisite majority. The Register, all other papers and relevant record, relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Director authorized by the Board of the Company.

Thanking you.

Yours faithfully,

For Bhavna N. Pandya & Co
Chartered Accountants

Bhavna Pandya
(Bhavna Pandya)
Proprietor
M.No. 37225



Place : Mumbai

Date: September 30, 2021

UDIN : 21037225A A A DL 4680