

Date: 03/02/2023

To

**Listing Department,
Bombay Stock Exchange Limited
Phiroz Jeejeeboy Tower,
Dalal Street, Mumbai – 400023**

Sub: Press Release – Winning of an Order

Dear Sir,

Please find enclosed copy of press release issued by the company in connection with the above subject matter.

Kindly take the same on record.

Thanking You

Yours Faithfully

For SYLPH TECHNOLOGIES LIMITED

**KOMAL M. KESHWANI
COMPLIANCE OFFICER
MEMBERSHIP NO.: A36354**

Sylph Technologies Limited

Reg. Office- G-18A, Rajani Bhawan, 569/2, M.G.Road, Indore (M.P.) 452001

Corp.Office- SF/S/A, (205/A), Shangrila Arcade, Nr. Shyamal Cross Road, Vejalpur, Ahmedabad 380051

E-mail: sylph.t@yahoo.com

Url: www.sylphtechnologies.com, Contact No. 9904747441

CIN L36100MP1992PLC007102

Business Update: Memorandum of Understanding for Order in favour Sylph Technologies Ltd.

Sylph Technologies Ltd. has signed an non-binding Memorandum of Understanding for order worth Rs. 35.75 crores from Mist Music Private Ltd for “Production of Songs and related Digital Contents, associated technology support, Modes media and format for the program which shall include entire digital eco system and end to end support and solutions but not limited to Productions services including recording, digitisation, videos, design, and distribution networks in country and worldwide.

The above order strengthens our commitment and will be executed in next 12 months, i.e., FY2022-23 and FY 2023-24.

Commenting on the order received Mr Pranay Vaid – Director:

“We are very happy to announce that signing of MOU for this significant order win worth – Rs. 35.75 crs from Mist Music P Ltd which is First ever Digital production and content order awarded to Sylph Technologies Ltd. This order has enabled us and further strengthened our commitment to establish our presence in digital production content and acts as a testimony of confidence placed by our clients. We shall remain committed for our continuous efforts to design, produce and execute the orders in time as per the mandate and while following the best and acceptable industry standards.

Further this order win showcases our strength in executing large orders, developing products with cutting edge technological driven research and development and most importantly the approach of organic strength towards achieving its ultimate mission of delivering innovative, cost-efficient and modern media production backed by agile technology based service implementation teams.

On the financial front, this order wins strengthens our already robust business model and is expected to yield good margins going forward.

We believe that this is just the start of an exciting phase in the growth journey of our new technology driven business model and with our expertise, domain knowledge and sophisticated digital transformation prowess we are rightly equipped to capitalize on the opportunity that lie ahead of us across geographies.”

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About Sylph Technologies Ltd.

Sylph is a leading software technology company incorporated in India in 1992. It provides offshore outsourcing, software development outsourcing, custom application development, and outsourced product development, e-commerce and wireless/mobile solutions to help businesses succeed. It has a deep domain expertise, which leverages to provide high quality solutions and services.

It also provides software development services using web technologies and work in areas such as e-commerce development, web enablement, product development, product migrations, web applications etc. It enable businesses to leverage leading-edge technology to gain sustainable competitive advantage in the global marketplace.

Sylph bring in years of experience in application design and development services and domain expertise to deliver maximum quality and value to the customer.

Sylph serves in vibrant verticals like retail, mobile, manufacturing, education, travel and transportation amongst others. Sylph is the development partner, e-commerce enabler and solution provider for a multitude of successful businesses.

Sylph delivers high quality, cost effective, reliable result-oriented web and e-commerce solutions on time for a global clientele. Professionalism, skill and expertise are the tools that are used to make the web work for your business bringing in maximum return on your investment in shortest possible time.

Sylph has a highly capable team of consultants, designers, content writers, programmers and web marketing professionals who know how to deliver results. It treats each of the clients individually and provide personalized services.

For more details please visit: www.sylphtechnologies.com

For any Investor relation query, please contact:

Sylph Technologies Ltd.

Email: info@sylphtechnologies.com, sylph.t@yahoo.com

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