



# Indus Finance Ltd

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

25<sup>th</sup> October, 2024

**BSE LIMITED**  
**The General Manager,**  
**The Corporate Relation Department,**  
**PhirozeJeejoybhoy Tower,**  
**44+ Floor, Dalal Street,**  
**Mumbai — 400 001**

**Scrip Code: 531841**

Dear Sir/Madam,

**Sub: Non-Applicability of Regulation 23(9) of SEBI (LODR) Regulation, 2015**

This is to inform you that the Disclosures of the Related Party Transaction on a consolidated basis under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015 is not applicable to our Company.

As per the Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the compliance with corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) [and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

*The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.*

This is to certify that the, paid up equity capital of the company is Rs. 9,25,83,000 (Rupees Nine Crore Twenty Five Lakh and Eighty Three Thousand Only) which is less than Rs.10 Crores (Rupees Ten Crores) and Net worth is Rs. 17,37,37,000 (Rupees Seventeen Crore Thirty Seven Lakh and Thirty Seven Thousand Only) which is less than Rs. 25 Crores (Rupees Twenty Five Crores) as per the audited Balance sheet as at 31<sup>st</sup> March 2024, which is within the limit as prescribed in Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

In view of above, the Company is exempted under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence the company is exempted from submitting the Disclosures of the Related Party Transaction for the Half Year Ended 30<sup>th</sup> September 2024 to the Stock Exchange. Further, we confirm that where the provision of the said regulation becomes applicable to the Company at a later date, the same shall be complied with, within six months from the date on which the provisions become applicable to the Company.

We request you to take on record the above compliance.

**Thanking you,**  
**For Indus Finance Limited**

**K. K. Dinakar**  
**Company Secretary & Compliance Officer**

