

**Date: 02 August 2022**

The General Manager Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department <b>National Stock Exchanges of India Limited</b> "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
<b>Scrip Code : 543306</b>	<b>Scrip Code : DODLA</b>

Dear Sir/Madam,

**Sub: Press Release on the Unaudited Financial Results of the Company for the quarter ended on 30 June 2022**

With reference to the above stated subject, please find enclosed herewith the Press Release on the Unaudited Financial Results of the Company for the quarter ended on 30 June 2022.

This is for your information and record.

Thanking you,

Yours Faithfully,  
**For Dodla Dairy Limited**

**Surya Prakash M**  
Company Secretary & Compliance Officer

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★



## Dodla Dairy Reports Q1FY23 Results

**Highest-ever Operating Revenue of ₹ 7,170 Mn in Q1FY23,  
Registered a Robust Growth of 40% YoY**

**Hyderabad, August 2<sup>nd</sup>, 2022:** Dodla Dairy Ltd. (BSE - 543306, NSF - DODLA, ISIN: INE021001019), one of India's leading integrated dairy companies, has announced its results for the first quarter ending June 30th, 2022 for the Financial Year ending 2023.

**Commenting on the performance, Managing Director of Dodla Dairy, Mr. Dodla Sunil Reddy said,**

*"I am happy to state that Dodla Dairy has reported its highest ever quarterly revenues by surpassing the ₹ 7,000 million mark, thereby registering a healthy top-line growth of 40% Y-o-Y in Q1FY23. The Company's robust operational performance are a result of our steadfast focus on the growth roadmap. The integration of Sri Krishna Milks (SKM) is shaping up well and we look forward to strengthening our footprints in the Northern Karnataka and Goa markets."*

He also added, *"The rise in procurement costs and fuel prices has kept the profitability under check during Q1FY23. However, we are confident that with the recovery in demand during the coming quarters coupled with an expected softness in the procurement cost as we enter a flush season of milk procurement, the profitability will improve in the foreseeable future."*

### **Financial Highlights for the Quarter Ended June 30<sup>th</sup>, 2022:**

- Operating Revenues at ₹ 7,170 Mn in Q1FY23 as compared to ₹ 5,121 Mn in Q1FY22 – robust growth of 40.0% YoY. The Company's Domestic business surged by 34.6% YoY to ₹ 6,570 Mn whereas, the International business grew exponentially by 150.3% YoY to ₹ 600 Mn
- EBITDA was at ₹ 443 Mn in Q1FY23 as compared to ₹ 505 Mn in Q1FY22
- Profit After Tax was at ₹ 242 Mn in Q1FY23 vis-à-vis ₹ 361 Mn in Q1FY22
- EPS for Q1FY23 stood at ₹ 4.0 as compared to ₹ 6.1 in Q1FY22

### **Operational Highlights for the Quarter Ended Jun 30<sup>th</sup>, 2022:**

- Average milk procurement during Q1FY23 was at 14.8 LLPD as compared to 12.3 LLPD in Q1FY22, registering 20.0% YoY growth
- Average milk sales during Q1FY23 were at 10.4 LLPD as compared to 8.3 LLPD in Q1FY23, clocking a growth of 26.2% YoY
- Curd sales during Q1FY23 was at 426 MTPD compared to 294 MTPD in Q1FY22, recording a strong growth of 44.8% YoY

## Press & Media Release



- Revenue from Value Added Products (VAP) including fat & fat-based products grew by 51.1% YoY to ₹ 2,290 Mn in Q1FY23 vis-à-vis ₹ 1,515 Mn in Q1FY22. VAP including fat & fat-based products contribution expanded by 238 bps YoY to 32.5% of the overall dairy revenue during Q1FY23 as compared to 30.1% contribution of the overall dairy revenue during Q1FY22

### About Dodla Dairy Ltd. (DODLA):

Dodla Dairy Ltd (DODLA) is one of India's leading integrated dairy companies incorporated in 1995. The company procures, processes, and sells milk and milk products. The Company's product portfolio consists of Milk, Butter Milk, Ghee, Curd, Paneer, Flavoured Milk, Doodh Peda, Ice Cream and Milk Based Sweets. The Company's procurement is centred in 5 states and products are available for purchase in 12 states and has 114 milk chilling centres/plants. The Company's distribution and marketing operations are conducted through its 40+ sales offices, ~3,000 distribution agents, ~1,700 milk and milk product distributors across 12 states in India. Additionally, the company's milk and dairy based Value-added Products are also available through 558 "Dodla Retail Parlours" as of Q1FY23 and are spread across the states of Andhra Pradesh, Telangana, Tamil Nadu and Karnataka. The Company also has international operations in Uganda and Kenya.

For more information, please visit: <https://www.dodladairy.com>

### **For further details please get in touch with:**

**Anjaneyulu Ganji**  
Chief Financial Officer  
Email: [investorqueries@dodladairy.com](mailto:investorqueries@dodladairy.com)  
Phone: +91 40 4546 7777

**Vikash Verma | Diwakar Pingle**  
Ernst & Young LLP  
Email: [vikash.verma1@in.ey.com](mailto:vikash.verma1@in.ey.com) | [diwakar.pingle@in.ey.com](mailto:diwakar.pingle@in.ey.com)  
Phone: +91 9664009029 | +91 9833904971