



**NOVA**  
**IRON & STEEL LTD.**

CIN : L02710CT1989 PLC010052

F-Block, 1st Floor, International Trade Tower, Nehru Place,  
New Delhi-110019 INDIA Tel.: +91-11-30451000 Fax: +91-11-23712737

Email : rai\_nisl2007@yahoo.com, www.novaironsteel.com

THROUGH ONLINE PORTAL

Ref: NISL/SE/2021-22

Dated: 10/03/2022

The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai-400001

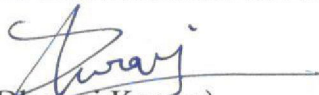
Subject: Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, it is informed that the Existing Statutory Auditors has informed their inability to continue as Statutory Auditors of the Company vide letter dated 09/03/2022. Copy of the same is enclosed for your information and record.

You are requested to kindly update the site for information of shareholders and investors.

Thanking you  
Yours faithfully,  
For Nova Iron and Steel Limited

  
(Dharamraj Kumar)  
Company Secretary  
Encl: as above

The Board of Directors,  
M/s Nova Iron & Steel Limited  
Village – Dagori Tehsil-Belha  
Bilaspur  
Chhattisgarh

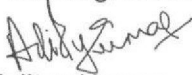
Dear Sir(s),

This is to inform you that in accordance with the framework of our firm wherein we evaluate our engagement on a continuous basis. In that process, we had requested the company to revisit our audit fee for the upcoming year, considering the efforts and time spent on the assignment. However, per your communication received by us the proposed increase has not been accepted by the management.

In light of our evaluation framework, Based on the assessment of these recent developments and taking into account the firm's policies in this regard, we express our inability to continue as statutory auditors of the company with immediate effect. We would be available to help in the transition, as considered necessary by you, to alleviate any inconvenience to the company. As per the requirements of the Company Act 2013, we shall be forwarding the copy of ADT-3, being filed with the RoC in due course.

Thanking You,  
Yours Faithfully

**For**  
**Ashwani & Associates**  
**Chartered Accountants**  
Firm Registration Number: 000497N

  
Aditya Kumar

**Partner**  
**Membership no. 506955**  
**Place: Ludhiana**  
**Date: 9th March 2022**