



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/19-20/99
Date: 08-08-2019

To,
The General Manager,
Department of Corporate Services
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort, Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir / Madam,

SUB: DISCLOSURE /INTIMATION OF SHAREHOLDERS' AGREEMENT

Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As per the above captioned subject, Bodal Chemicals Ltd had entered into SHARE SALE AND TRANSFER AGREEMENT in relation to the ŞEN-ER BOYA KIMYA TEKSTIL SANAYI VE TICARET LTD. ŞTI., (herein after referred as "ŞEN-ER"). Details of the same, Pursuant to the Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 is given as under:

SR No.	Particulars	Details
a.	Name(s) of parties with whom the agreement is entered	Agreement enter in by and amongst Following Parties: Seller : 1. Adnan Senkur 2. Cuneyt Senkur Buyer : 3. Bodal Chemicals Ltd.
b.	Purpose of entering into the agreement	To Acquire 80% stake in ŞEN-ER through buying shares in equal proportion from the above-mentioned seller.
c.	Shareholding, if any, in the entity with whom the agreement is executed	Bodal Chemicals Ltd is not holding any shares in ŞEN-ER but above mentioned sellers are holding shares in proportion as mentioned below: Adnan Senkur - 50% Cuneyt Senkur - 50%
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ul style="list-style-type: none">Bodal has Acquired 80% stake by paying USD 4.5 Mn by purchasing Share in equal proportion from both holders (Sellers). After the completion of this agreement the sellers will be holding 10% stake each in ŞEN-ER.After completion of this transaction, the constitution of ŞEN-ER will be changed, and it will be converted into the Joint Stock Company.
e.	Whether, the said parties are related to	Promoter/ Promoter group/ group companies do

HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

www.bodal.com
CIN No. : L24110GJ1986PLC009003



Abdul

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	promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	not have any interest in the entity (SEN-ER) being acquired.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	NO
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Mr. Bhavin S. Patel, Executive Director of Bodal Chemicals Ltd is the representative of Bodal Chemicals Ltd, on behalf of the Company.
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	NA

Thanking You,

Yours Faithfully,
For, BODAL CHEMICALS LTD.

Mayur B. Padhya
Chief Financial Officer



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