



# BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG. LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel. : +91 22 6660 7965 / 67 • Fax : +91 22 6660 7970 • Email : bol@banggroup.com • Web. : www.banggroup.com

Date: 29/05/2019

To  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG**

**Sub.: Intimation under regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for sale of Premises.**

Dear Sir,

In continuation with the disclosure given dated 28.06.2018, it is hereby informed that Company has entered into Absolute Sale deed for the sale of premises bearing municipal no. 82, Situated at EPIP Industrial Estate, formed out of survey number 150, of Village, 1<sup>st</sup> Stage, white Field, K.R. Puram, Hobli, Bangalore, measuring to an extent of 4781 Sqm.

Disclosures as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/IR/CMD/4/2015 dated September 9, 2015 is as under:

Sr. No.	Particulars	Remark
1	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division or premises of the listed entity as on 31.03.2019.	NIL
2	Date on which the Absolute Sale deed is entered into;	29/05/2019
2	The expected date of completion of sale/disposal	NA
4	Consideration received from such sale	Total Rs. 19.15 Cr. (Rupees Nineteen Crores & Fifteen Lacs only) out of which Rs. 3.85 Crores received as advance. (Initial consideration was Rs. 20 Crores. However price was re-negotiated and was arrived at Rs. 19.15 Cr.)



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5	Brief details of buyers and whether any of the buyers belong to promoter/promoter group/group companies, if yes, details thereof	M/s. Vishvadeva Buildcon LLP, a LLP formed on 08/05/2019 having LLP-IN: AAP-2353 and its registered address at 2/148, Bangalore Road, Konavattam, Vellore, Tamil Nadu - 632013  Not a Promoter of the Company.
6	Whether the transaction would fall with in related party transactions? If yes, whether the same is done at "armslength".	No
7	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA
8	Any other details	Initially MOU was entered with M/s. Jyothi Prasad & Sons however M/s. Jyothi Prasad & Sons have nominated M/s. Vishvadeva Buildcon LLP by exercising Nomination Clause as mentioned in MOU.

We hope that you will find the above details in order and request you to take the above on record and acknowledge receipt.

For Bang Overseas Limited

**Harsh Joshi**  
**Company Secretary & Compliance Officer**  
**ACS: 51905**