

Magma Fincorp Limited
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 CIN : L51504WB1978PLC031B13
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17 April 2021

Corporate Relationship Department,
BSE Limited
 25th Floor, P. J. Towers, Dalal Street, Fort,
 Mumbai – 400 001

Company Code - 524000

The Manager,
 Listing Department,
National Stock Exchange of India Limited
 “Exchange Plaza”,
 Bandra-Kurla Complex, Bandra (E),
 Mumbai – 400 051

Symbol - MAGMA

Sub: Intimation under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir,

We wish to inform you that in continuation to our intimation dated 8 May 2015, the Investment Agreement executed by Indium V (Mauritius) Holdings Limited (Indium V) with Magma Fincorp Limited (Investment Agreement) and assignment of rights thereunder by Indium V to True North Fund V LLP (True North), the Investment Agreement has been amended.

As required under Regulation 30 of the Listing Regulations read with SEBI Circular dated 9 September 2015, please find herewith the additional details w.r.t. amendment thereof:

Sl No.	Particulars	Terms and Conditions
1.	Name of Parties to the Agreement	Investment Agreement executed by Indium V (Mauritius) Holdings Limited (Indium V) with Magma Fincorp Limited (the Company/Magma) (Investment Agreement) and assignment of rights thereunder by Indium V to True North Fund V LLP (True North)
2.	Nature of the Agreement	Investment Agreement, amended by way of Letter Agreement dated 13 April 2021
3.	Date of execution of the Agreement	Letter Agreement dated 13 April 2021, taken on record and approved by the Board of Directors through Resolution by Circulation on 17 April 2021
4.	Details of amendment and impact thereof or reasons of termination and impact thereof.	Waiver / deletion of the following rights available to True North under the Investment Agreement. <ul style="list-style-type: none"> ▪ Most favourable rights ▪ Right to nominate 1 observer to the board of directors of the Company.

Sl No.	Particulars	Terms and Conditions
		<ul style="list-style-type: none">▪ Prior written consent is required for the Company to undertake the following actions:<ul style="list-style-type: none">(a) any amendment to the Memorandum and/ or Articles which significantly impacts the business of the Company,(b) any material related party transaction between the Company and the promoters, and(c) the winding up, liquidation or dissolution of the Company. <p>Pursuant to the waivers and amendment, the observer on the board of directors of the Company will step down and the Company will not require the consent, affirmative vote or sanction of True North for any of the actions specified in the Investment Agreement.</p>

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For Magma Fincorp Limited



Shabnum Zaman
Company Secretary