



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

Ref: BSE/MFL/20-21

Date: August 29, 2020

The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai-400001

Ref: Mahaan Foods Limited (Scrip code: 519612)

Sub: Disclosure of material Impact of COVID-19 pandemic on the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we herewith submit the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

Please take the above in your record.

Thanking you,
Yours faithfully,

FOR MAHAAN FOODS LIMITED



Ayushi Vijay
(Company Secretary & Compliance Officer)
Membership No.: A55853

CIN: L15419DL1987PLC350285

+91 11 43107200 info@mahaanfoods.com http://mahaanfoods.com



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

MAHAAN FOODS LIMITED

Material impact of COVID-19 pandemic on operations and performance of the Company.

The impact of COVID-19 pandemic on India and globally has been felt by all. The effect on human lives has been unprecedented. At the same time the global economy has also seen a dramatic reversal. The effect due to the lockdown and other measures induced by the Government to control the pandemic has had a significant impact on the operations of our Company. Some of the key factors likely to affect the business are listed below:

Impact of the COVID-19 pandemic on the business	<p>The Company is considered for handling the "Essential Commodities" as per the notification issued by Ministry of Home Affairs (MHA) for supply of Ghee Products to the public. The pandemic has affected company's business in the following ways.</p> <ol style="list-style-type: none">1. Delays in recoveries.2. Reduction in demand due to less consumption in travel and hospitality.3. Delay in implementation of company's plan for expansion and diversification4. Reduction in selling prices.5. Profits expected to be adversely affected for the next few quarters. <p>Transportation has also been impacted to some extent due to absenteeism of drivers.</p>
Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>The Company currently has no factories/ manufacturing units and has taken conscious decision to maintain uninterrupted operations at its offices by ensuring a safe working environment. The Company has also made necessary arrangements by obtaining passes from appropriate authorities as per the Guidelines issued by the Government of India and respective States, for vehicles and individuals and conducted proper sanitization of work place to ensure that staff were safe and comfortable at work. The staff has been asked to work from home/ report to the workplace on alternate days based on their convenience, thereby ensuring seamless operations, reporting and controls.</p>



CIN: L15419DL1987PLC350285

+91 11 43107200 info@mahaanfoods.com <http://mahaanfoods.com>



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

Schedule, if any, for restarting the operations	The Company's current operations are functional.
Steps taken to ensure smooth functioning of operations	<p>The Company has put in place strict monitoring process for Covid-19 ensuring the following</p> <ol style="list-style-type: none">Sanitizing the premises and vehicles on regular basisMaintenance of social distancing at work placesChecking body temperature and use of body sanitizing spray at the reception of officesEnforcing wearing of masks and regular cleaning of hands with soap waterRegular update of the health of all the employees and their familiesAsking employees to install Aarogya Setu App compulsorily <p>All employees of the Company have been communicated about the measures taken by the Company.</p>
Estimation of the future Impact of COVID-19 on its operations	The Company's performance in terms of volume cannot be projected due to market challenges, however as already mentioned, the profits for the next few quarters shall be adversely impacted.
Details of impact of COVID-19 on listed entity's – capital and financial resources: <ol style="list-style-type: none">ProfitabilityLiquidityAbility to service debt and other financing arrangementsAssetsInternal Financial reporting and Control	<ol style="list-style-type: none">As the company's expansion plans are put on hold, the Company does not plan to raise any capital in the near future and therefore presently, the Company doesn't need any additional funding from Banks/ Financial Institutions. Due to reduction in demand and sales, profits shall remain lower in the next few quarters as compared to the previous year.The Company maintains sufficient reserves. Measures have been taken to maintain sufficient liquidity.The Company doesn't have any kind of debt at present.The Company's assets are safe and secured.



CIN: L15419DL1987PLC350285

+91 11 43107200 info@mahaanfoods.com http://mahaanfoods.com



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

	<p>5. Internal financial checks and controls are active and functional.</p> <p>The Company is doing all required compliances and reporting is regularly done to all the concerned authorities like BSE MCA, and SEBI.</p>
<p>Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:</p>	<p>The Company is in a position to honor all agreements with all parties including its banker's vendors, consumers and service providers. The vendors from whom the Company avails product or services are few in numbers and are not in any significant way impacted by the pandemic.</p>

Thanking you,
Yours faithfully,

FOR MAHAAN FOODS LIMITED


Sanjeev Goyal
(Managing Director)
DIN: 00221099



CIN: L15419DL1987PLC350285

 +91 11 43107200  info@mahaanfoods.com  <http://mahaanfoods.com>