

August 12, 2022

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

**Scrip Code: 531147**

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Symbol: ALICON**

**Sub: Alicon Castalloy announces Q1 FY22-23 Earnings**

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter ended June 30, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For Alicon Castalloy Limited

A handwritten signature in blue ink, appearing to read 'V. K. Gupta', is written over the typed name.

Vimal Gupta  
Chief Finance Officer

# Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal.Shirur, District Pune - 412208. Maharashtra, INDIA

## Alicon Castalloy announces Q1 FY23 Earnings

**Q1 FY23 Total Income at Rs. 344.00 crore, up 63% YoY**

**Gross Profit at Rs. 163.02 crore, higher by 54% YoY**

**EBITDA at Rs. 37.95 crore**

**PAT at Rs. 10.77 crore**

**Pune, August 12, 2022:** Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter ended June 30, 2022.

## Financial Performance Highlights

### Performance Review for Q1FY23 vs. Q1FY22

- Total Income at Rs. 344.00 crore compared to Rs. 211.68 crore
- EBITDA at Rs. 37.95 crore compared to Rs. 18.03 crore
- PBT at Rs. 15.91 crore as compared to Rs. (-3.20) crore
- Profit after Tax at Rs. 10.77 crore compared to Rs. (-4.20) crore

### Performance Review for Q1FY23 vs. Q4Y22

- Total Income at Rs. 344.00 as compared to Rs. 321.37 crore
- EBITDA at Rs. 37.95 crore compared Rs. 38.72
- PBT at Rs. 15.91 crore as compared to Rs. 17.70
- Profit after Tax at Rs. 10.77 crore as compared to Rs. 13.21 crore

**Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,**

*“We have started the new fiscal strongly, reporting our best ever Q1 in terms of revenues. Strong uptick in activity in the domestic markets translated to healthy sales. Although multiple headwinds remain, we witnessed improved traction during the quarter. Our international business has performed well too, with the addition of new logos aided by the enhanced technology footprint. Our consolidated total income stood at Rs. 344 crore, higher by 63% YoY, substantially outperforming industry growth.*

*On the profitability front, our EBITDA margins were stable at 11% on the back of enhanced product mix and pricing actions. Operationally, we have been undertaking continuous cost optimisation across our business and have brought in enhanced efficiencies enabling us to meaningfully protect gross margin despite the severe inflationary environment. As we look ahead, in a normalised environment, we are well positioned to deliver healthy profitability.*

*On the demand front, we are witnessing a strong uptick across domestic and international markets. For domestic OEMs, we are seeing ramping up of product levels and an improved order book, which bodes well for the industry. Amidst the ongoing global conflict and inflationary input environment, we are seeing signs of stabilisation in supply-chains across markets. On the whole, we remain optimistic of delivering strong and sustainable growth as the broader macro-environment normalizes”*

**-ENDS-**

## About Alicon Castalloy Ltd

**Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON]** is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

*For more information about us, please visit [www.alicongroup.co.in](http://www.alicongroup.co.in) or contact:*

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### **DISCLAIMER:**

*Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*