

# THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : OFFICE NO. 2, CHANDRA NIWAS HIRACHAND DESAI ROAD GHATKOPAR WEST,  
OPP. GHATKOPAR NEW POST OFFICE MUMBAI-400086; PHONE :- 91-22-22661013 EMAIL :  
[inlinch@hotmail.com](mailto:inlinch@hotmail.com); CIN No.: L47211MH1956PLC009882

Date: 29<sup>th</sup> May, 2024

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 504746

**SUB: Revised And Corrigendum to the Audited Financial Results for the Quarter and Financial Year Ended 31<sup>st</sup> March, 2024 submitted to the Exchange on May 28<sup>th</sup>, 2024.**

Dear Sir/ Ma'am,

We draw your kind attention to our letter dated 28<sup>th</sup> May, 2024 along with the Statement of Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2024 were submitted to the exchange on 28.05.2024 in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time. The said set of documents filed were identified to contain some typographical errors in the figures of the for the Quarter ended 31<sup>st</sup> March, 2024. The same has now been rectified by submitting correct version.

We hereby submit the Revised Financial Result for the Quarter and Year ended 31<sup>st</sup> March, 2024. We further confirm and declare that except the changes in figures of the Quarter ended March, 2024, there is no change in the results submitted to stock exchange on 28<sup>th</sup> May, 2024. We enclosed the corrected and revised Financial Result along with the allied documents.

We regret the inconvenience caused and request you to kindly take the above set of documents and information on record and do the needful.

Thanking You,

Yours faithfully

**For The Indian Link Chain Manufactures Ltd.**



**Vishal Thakkar**  
Managing Director  
DIN: 09798551

**Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

**The Board of Directors of The Indian Link Chain Manufacturers Limited**

**Report on Audit of Financial Results**

**Qualified Opinion**

We have audited the accompanying statement of Financial Results of **The Indian Link Chain Manufacturers Limited** ("the company") for the quarter ended March 31, 2024 and the year-to-date statement for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph, read together with matters described in the Emphasis of Matters give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year-to-date statement for the period from April 01, 2023 to March 31, 2024.

**Basis for Qualified Opinion**

1. During the period, the Company has advanced loan amounting to Rs.338 lacs for which the company has not complied with the provisions of Section 186 of the Companies Act, 2023 for obtaining prior approval by means of special resolution from shareholders. The company has issued notice for seeking approval from shareholders through postal ballot. The e-voting period for this postal ballot was commenced on 11<sup>th</sup> May 2024 and will end on 9<sup>th</sup> June 2024. In absence of information related to penal consequences for not taking prior approval, we are unable to comment on the provision required and impact of the same on profit/net worth of the company.
2. In the current year, the Company's financial assets and financial income have exceeded 50% of total assets and total income respectively. Accordingly, the Company is categorized as a Company having Financial activity as principal business, fulfilling eligibility criteria for registration as NBFC. The Company has during the year, initiated transition of operations to new line of business i.e.; trading in agricultural goods (as authorized by the Memorandum of Association) and as explained to us, is still under pre-operational stage and hence has not applied for registration with RBI for the same. The situation caused on account of the above transition has led to the Company having Financial activity as principal business for the reporting year / quarter. In absence of information related to penal consequences, we are unable to comment on the provision required and impact of the same on profit/net worth of the company.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter:**

1. As at March 31 2024, the Company has interest income receivable amounting to Rs.14.90 lacs from two parties from March 31, 2024. The said interest has not been received up to current date, however the loan amount has been received. Regarding one party, tax deducted on interest income is not being reflected in 26AS.

For above amounts, we are given to understand that the management is confident of receiving this outstanding from the company in the near future. Hence, no provision for the amount of interest receivable has been considered necessary by the management.

**Management's Responsibilities for the Financial Results**

These quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of Interim Financial Statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The annual financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner  
Membership No: 148916  
UDIN: 24148916BKQNZ8199



Place: Mumbai  
Date: 28<sup>th</sup> May, 2024

**THE INDIAN LINK CHAIN MANUFACTURERS LIMITED**

1st Office : OFFICE NO 2, CHANDRA NIVAS HIRACHAND DEBAI ROAD GHATKOPAR WEST, OPP. GHATKOPAR NEW POST OFFICE MUMBAI-4000  
Tel No 022-27881013, Email : lnllch@hotmail.com Website : www.lnllch.com CIN No. : L47211MH1958PLC009892

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024**

(Rs. In lakhs) other than EPS

Sr No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31st March 2024	31st December 2023	31st March 2023	31st March, 2024	31st March, 2023
1	Income					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	10.00	0.40	10.50	26.16	14.69
	Total Income from operations	10.00	0.40	10.50	26.16	14.69
2	Expenses:					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Excise Duty on Sales of goods	-	-	-	-	-
	e) Employee Benefits Expenses	1.49	1.18	26.16	4.59	31.88
	f) Finance Costs	-	-	-	-	-
	g) Depreciation and Amortisation expense	0.34	0.33	0.99	1.33	1.33
	h) Other expenses	3.22	3.01	18.30	11.28	23.52
	Total Expenses	5.04	4.52	45.45	17.19	59.73
3	Profit / (Loss) from ordinary activities before Exceptional	5.05	1.96	(34.95)	8.97	(45.64)
4	Exceptional Items					
5	Profit / (Loss) before tax (3 +/- 4)	5.05	1.96	(34.95)	8.97	(45.64)
6	Tax Expense					
	- Current tax	-	0.62	-	-	-
	- Deferred tax	-	-	-	-	-
	Total Tax Expenses	-	0.62	-	-	-
7	Profit / (Loss) for the period (5 +/- 6)	5.05	1.34	(34.95)	8.97	(45.64)
8	Other Comprehensive Income, net of Income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit	-	-	-	-	-
	Total Other Comprehensive Income, net of Income tax	-	-	-	-	-
9	Total Comprehensive Income for the period (8 +/- 7)	5.05	1.34	(34.95)	8.97	(45.64)
10	Paid-up equity share capital ( face value of Rs 100/- per share)	50.00	50.00	50.00	50.00	50.00
11	Other Equity				272.30	263.19
11	Earning per share (EPS) (of Rs 100/- each ) (not annualised)					
	Basic/ Diluted EPS	10.10	2.67	(69.90)	17.94	(91.28)
<b>Notes:</b>						
1	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2024					
2	The Company is operating under single segment and hence segment report is not applicable to us. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly.					
3	The figures for quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures up to the third quarter of the relevant financial year.					
4	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to conform to the current year presentations.					

For THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

*Vishal*  
VISHAL THAKKAR  
MANAGING DIRECTOR  
DIN: 09798551



Place: Mumbai  
Date: 28th May, 2024

(Rs.in lakhs)

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST March, 2024			
PARTICULARS	31st March, 2024		31st March, 2023
	Audited		Audited
<b>A ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Property, Plant and Equipment	4.41		5.73
(b) Financial assets			
(i) Loans	338.71		176.52
(c) Other tax assets (Net)	2.76		1.12
(d) Other non current Financial Assets	0.10		0.10
<b>Sub- total - Non - Current Assets</b>	<b>346.00</b>		<b>183.48</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Cash and cash equivalents	3.97		8.00
(ii) Bank Balances	-		150.00
(iii) Other financial assets	-		0.68
(b) Other current assets	11.32		9.96
<b>Sub- total - Current Assets</b>	<b>15.28</b>		<b>168.63</b>
<b>TOTAL- ASSETS</b>	<b>361.28</b>		<b>352.10</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity share capital	50.00		50.00
(b) Other Equity	272.30		263.19
<b>TOTAL- EQUITY</b>	<b>322.29</b>		<b>313.19</b>
<b>LIABILITIES</b>			
<b>1 Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables	2.56		2.13
(b) Other current liabilities	36.41		36.78
<b>Sub- total - Current Liabilities</b>	<b>38.97</b>		<b>38.91</b>
<b>TOTAL- LIABILITIES</b>	<b>38.97</b>		<b>38.91</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>361.28</b>		<b>352.10</b>



For THE INDIAN LINK CHAIN MFRS. LTD.

  
  
**VISHAL THAKKAR**  
**MANAGING DIRECTOR**  
 DIN No 09798551

Place: Mumbai  
 Date: 28th May, 2024

THE INDIAN LINK CHAIN MFRS. LTD.

Regd. - OFFICE NO. 2, CHANDRA NIWAS HIRACHAND DESAI ROAD  
GHATKOPAR WEST, OPP. GHATKOPAR NEW POST OFFICE MUMBAI-400086

Tel. No. 022-22661013; Email : lnlnch@hotmail.com Website : www.lnlnch.com

CIN No. : L47211MH1956PLC009882

Annexure-1

CASH FLOW STATEMENT

(Rs. In lakhs)

Particulars	Year Ended	
	31st March, 2024	31st March, 2023
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & Extraordinary Items	8.97	(45.63)
Adjustment for:		
Depreciation	1.33	1.33
Interest income	(26.11)	(13.83)
	(24.79)	(12.50)
<b>OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	(15.82)	(58.13)
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES</b>		
Trade Payables	0.43	1.73
Other Current Liabilities	(0.37)	(0.83)
Other Current Assets	(1.36)	(2.17)
Other Financial Assets	0.68	0.06
	-0.62	(1.22)
Cash Generated from Operations	(16.44)	(59.35)
Direct Taxes paid (Including Interest)	(1.51)	3.37
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	(17.95)	(55.99)
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in fixed deposits	150.00	190.07
Loans given	(162.20)	(176.52)
Interest Received	26.11	13.83
<b>NET CASH FROM IN INVESTING ACTIVITY</b>	13.92	27.38
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>NET CASH USED IN FINANCING ACTIVITY</b>	-	-
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	(4.03)	(28.61)
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	8.00	36.61
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	3.97	8.00
	(4.03)	(28.61)

Notes

1 Closing Balance of Cash & Cash Equivalents

Cash and Cash Equivalents Includes

Cash In Hand

0.003

0.00

Bank balances

- In Current Account

3.96

8.00

3.97

8.00

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of current year.



For THE INDIAN LINK CHAIN MFRS. LTD.

Vishal  
VISHAL THAKKAR  
MANAGING DIRECTOR  
DIN No 09798551

Place: Mumbai

Date: 28th May, 2024

## THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : OFFICE NO. 2, CHANDRA NIWAS HIRACHAND DESAI ROAD GHATKOPAR  
WEST, OPP. GHATKOPAR NEW POST OFFICE MUMBAI-400086; PHONE :- 91-22-22661013  
EMAIL : [inlinch@hotmail.com](mailto:inlinch@hotmail.com); CIN No.: L47211MH1956PLC009882

Date: 28<sup>th</sup> May, 2024

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 504746**

**SUB: Submission of Statements of Impact of Auditors qualification**

Dear Sir/ Ma'am,

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26<sup>th</sup>, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities & Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 of SEBI (LODR), Regulations, 2015, as amended till date. We submit here with enclosed statement on impact of Audit Qualifications for the Financial Result of the company March 31, 2024.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For The Indian Link Chain Manufacturers Ltd.



**Vishal Thakkar**  
Managing Director  
DIN: 09798551





**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL :**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 (See regulation 33 of the SEBI (LODR) Regulations, 2015)							
I.	Particulars	Audited Figures (as reported before adjusting for qualifications) (in lacs)	Adjusted Figures (audited figures after adjusting for qualifications) (in lacs)				
1.	Turnover / Total income	26.16	26.16				
2.	Total Expenditure	17.19	17.19				
3.	Net Profit/(Loss)	8.97	8.97				
4.	Earnings Per Share	17.94	17.94				
5.	Total Assets	361.28	361.28				
6.	Total Liabilities	38.97	38.97				
7.	Net Worth	322.29	322.29				
8.	Any other financial item(s) (as felt appropriate by the management)	-	-				
II.	<b>Audit Qualification (each audit qualification separately):</b> <b>a. Details of Audit Qualification:</b>  1. During the period, the Company has advanced loan amounting to Rs.338 lacs for which the company has not complied with the provisions of Section 186 of the Companies Act, 2023 for obtaining prior approval by means of special resolution from shareholders. The company has issued notice for seeking approval from shareholders through postal ballot. The e-voting period for this postal ballot was commenced on 11 <sup>th</sup> May 2024 and will end on 9 <sup>th</sup> June 2024. In absence of information related to penal consequences for not taking prior approval, we are unable to comment on the provision required and impact of the same on profit/net worth of the company.  2. In the current year, the Company's financial assets and financial income have exceeded 50% of total assets and total income respectively. Accordingly, the Company is categorized as a Company having Financial activity as principal business, fulfilling eligibility criteria for registration as NBFC. The Company has during the year, initiated transition of operations to new line of business i.e.; trading in agricultural goods (as authorized by the Memorandum of Association) and as explained to us, is still under pre-operational stage and hence has not applied for registration with RBI for the same. The situation caused on account of the above transition has led to the Company having Financial activity as principal business for the reporting year/ quarter. In absence of information related to penal consequences, we are unable to comment on the provision required and impact of the same on profit/net worth of the company.  <b>b. Type of Audit Qualification:</b> Qualified Opinion  <b>c. Frequency of qualification:</b> <table border="1" style="margin-left: 40px;"> <tr> <td>A.1</td> <td>Since September 2023</td> </tr> <tr> <td>A.2</td> <td>Appearing first time</td> </tr> </table> <b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> Not Quantified  <b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>  (i) Management's estimation on the impact of audit qualification: The management is of the view that the concerns raised by the Auditors are in the nature of observations and are being dealt with to meet the highest level of Compliance, thereby strengthening the			A.1	Since September 2023	A.2	Appearing first time
A.1	Since September 2023						
A.2	Appearing first time						



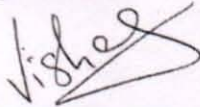
base of the Company and do not have any major impact on the ongoing business operation and status of the Company.

(ii) If management is unable to estimate the impact, reasons for the same:

1. Management has considered the issue and has taken requisite steps to make it good by passing a special resolution through Postal Ballot seeking approval for the same.
2. Currently due to transition of new line of business, the Company is in pre-operation stage and has collected interest on loans & advances, it had granted for effective deployment of funds for the interest of the stakeholders. On account of the above, financial asset and financial income has been created during the year making it look like the Company is engaged in financial activity as its principal business activity. However, The current scenario is entirely based on account of the temporary deployment of funds and not in the nature of permanent business and hence the management is confident that on the above grounds no such consequences are anticipated by the Company.

(iii) Auditors' Comments on (i) or (ii) above: Since the management also was not able to ascertain impact, no other comments have been made by the auditors.

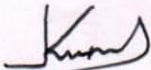
III. Signatories:



**Managing Director & Chief Financial Officer:**  
Vishal Thakkar (DIN: 09798551)



**Audit Committee Chairman:**  
Ashok Jain (DIN: 08470448)



**Statutory Auditor:**  
Kanu Doshi Associates LLP



**Place:** Mumbai  
**Date:** 28-05-2024