

November 13, 2024

Listing Department,
BSE Limited
P.J.Towers,
Dalal Street
Mumbai-400001

Scrip: 544094

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Unaudited Results for the half year ended September 30, 2024

Further to our letter dated November 5, 2024 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, November 13, 2024, *inter-alia*, considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2024. A copy of the same is enclosed herewith for your information and record.
2. The Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2024, is also enclosed.

Further, pursuant to Regulation 33 of the Listing Regulations the Limited Review Report and the Unaudited Financial Results for the half year ended September 30, 2024 are also available on the Company's website i.e. [https:// www.euphoriainfotech.com/](https://www.euphoriainfotech.com/) and on the website of the Stock Exchanges, www.bseindia.com/.

3. Mr. Bappaditya Dasgupta, WholeTime Director has tendered his resignation from the Directorship of the Company w.e.f. Closure of Business hours of November 13, 2024.

The requisite details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure-A**.



CIN: L92200WB2001PLC093236
Registered Office: Unit 16, 13 th Floor, Tower 1, EM 3,
Bengal Eco Intelligent Park,
Sector V, Salt lake City, Kolkata , Pin 700091
Ph: + 91 33 4602 1034
Email: info@euphorainfotech.com
Website: www.euphorainfotech.com

Further, pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering (IPO) of the Company during the period ended on September 30, 2024. Statement of Utilization of proceeds from Initial Public Offering (Equity Shares) is annexed herewith **Annexure - B**.

The meeting commenced at 3.00 p.m. and concluded at 6.55 p.m.

We request you to kindly take the above on records.

Yours faithfully

For Euphoria Infotech India Limited

Priyabrata Seal
Whole-time Director
DIN: 07449685

Encl. as above

Annexure-A

Brief Profile as per SEBI circular SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 dated July 13, 2023 is as under:

SI No	Disclosure Requirements	Details
1	Name	Bappaditya Dasgupta
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Unable to devote time to Board affairs, however Mr. Bappaditya Dasgupta will be continuing as an employee of the Company.
3	Date of Resignation	November 13, 2024
4	Brief profile	Not Applicable
5	Disclosure of relationships between Directors	Not Applicable
6	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL

For Euphoria Infotech India Limited

Priyabrata Seal
Whole-time Director
DIN: 07449685

Limited Review Report on Unaudited Standalone Financial Results of Euphoria Infotech (India) Limited for the half year ended 30th September 2024, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors,
Euphoria Infotech (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Euphoria Infotech (India) Limited ("the Company") for the half year ended 30th September, 2024 ('the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on November 13, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 on "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Baid Agarwal Singhi & Co.,
Chartered Accountants
Firm Registration No: 328671E

D. Agarwal

Dhruv Narayan Agarwal
(Partner)
Membership No: 306940
UDIN: 24306940BKCOE25339
Place:- Kolkata
Date:- 13th Day of November, 2024




Branch Office:

Ghatsila : Main Road, Ghatsila, Pin-832303 | **E-Mail :** sourabagarwal.20@gmail.com
Guwahati : Sancheti Enclave, S.C. Das Road, Athgaon, Guwahati - 781001 | **E-Mail :** capriyankalunia89@gmail.com

Unaudited Standalone Financial Results For The Half Year Ended September 30th, 2024

Particulars	(Rs. in lakhs except EPS)			
	For the Half Year Ended			Year Ended
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
I Revenue from Operations				
II Other Income	695.70	365.48	235.92	601.40
III Total Revenue	8.86	0.13	1.11	1.23
	704.56	365.61	237.03	602.63
IV Expenses				
Changes in inventories				
Employee benefits	306.24	52.70	49.98	102.67
Finance costs	150.83	131.03	113.63	244.66
Depreciation and amortisation	12.10	12.65	10.68	23.33
Other expenses	6.48	3.72	3.41	7.13
	80.40	77.39	23.73	101.12
Total Expenses	556.05	277.49	201.43	478.91
V Profit/(Loss) before Exceptional Items & Tax (III-IV)				
VI Exceptional Item	148.51	88.12	35.60	123.72
VII Profit/(Loss) before Tax (V+VI)				
VIII Tax Expense	148.51	88.12	35.60	123.72
Current tax				
Deferred tax charge / (credit)	33.83	24.70	6.24	30.94
Income Tax for earlier years	0.48	2.31	-2.12	0.19
Total Tax Expenses	18.73	-	-	-
IX Profit/(Loss) for the period / year (VII-VIII)	53.04	27.01	4.12	31.13
X Earning Per Equity Share	95.47	61.12	31.48	92.59
Basic & Diluted	3.29	3.15	1.50	4.40

Sudh Chatterjee




EUPHORIA INFOTECH (INDIA) LIMITED

CIN: L92200WB2001PLC093236

Regd. Office: Bengal Eco Intelligent Park, Building EM-3 Sector V, Salt Lake City, Kolkata-700091

Email: cs@euphoriainfotech.com Website: www.euphoriainfotech.com

Standalone Statement of Assets and Liabilities as at September 30th, 2024

Particulars	(Rs. In Lakhs)	
	Unaudited	Audited
	As at 30.09.2024	As at 31.03.2024
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	290.19	290.19
(b) Reserves & Surplus	1,267.63	1,172.17
2. Share Application Money Pending for Allotment	-	-
3. Non-current liabilities		
(a) Long-Term Borrowings	21.48	30.82
(b) Deferred tax liabilities (Net)	0.22	-
(c) Long Term provisions	19.76	17.35
4. Current liabilities		
(a) Short Term Borrowings	107.86	59.03
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	21.14	36.88
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	213.04	25.59
(c) Other current liabilities	76.15	28.48
(d) Short Term provisions	47.98	6.79
Total Equity and Liability	2,065.45	1,667.29
		(Rs. In Lakhs)
Particulars	Unaudited	Audited
	As at 30.09.2024	As at 31.03.2024
II. ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment and intangible assets		
(i) Property, plant and equipment	100.34	80.91
(ii) Other intangible assets	0.36	0.39
b) Non-Current Investments	8.00	8.00
c) Deferred Tax Assets (Net)	-	0.25
d) Other Non-Current Assets	222.75	253.79
2. Current assets		
(a) Inventories	603.17	414.83
(b) Trade receivables	907.30	560.84
(c) Cash and cash equivalents	79.59	206.80
(d) Others Current Assets	143.94	141.47
Total Assets	2,065.45	1,667.29

Sudh Bhowmik
KOLKATA



EUPHORIA INFOTECH (INDIA) LIMITED

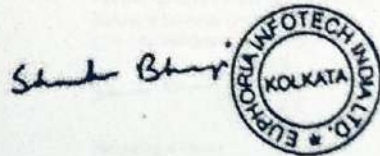
CIN: L92200WB2001PLC093236

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Email: cs@euphoriainfotech.com Website: www.euphoriainfotech.com

Standalone Statement of Cash Flow for the half year ended September 30th 2024

Particulars	(Rs. In Lakhs)	
	For the half year ended 30.09.2024	For the year ended 31.03.2024
	Unaudited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	148.51	123.71
Adjustments for:		
Depreciation and Amortisation Expenses	6.48	7.13
Interest Expenses	(1.66)	23.33
Interest Income	12.10	1.23
Provision for Gratuity	2.55	2.54
Operating Profit before working capital changes	167.98	155.49
Adjustments for:		
(Increase)/Decrease In Trade Receivable & Other Assets	(506.24)	(632.83)
Increase/(Decrease) in Trade Payable & Other Liabilities	217.89	(120.18)
Cash generation from/(used in) operations	(120.37)	(597.51)
Taxes Paid	(10.01)	(65.63)
Net cash flow from/(used in) operating activities	(130.38)	(663.14)
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
(Purchase)/sale of Fixed Assets	(25.88)	(29.69)
Interest Income	1.66	1.23
Net cash flow from/(used in) investing activities	(24.22)	(28.46)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Changes in Partner's Capital		
Issue of share Capital	-	96.00
Proceeds/(Repayment) of Borrowings	39.49	(65.24)
Issue Of Share At Premium	-	864.00
Interest Paid	(12.10)	(23.33)
Net cash flow from/(used in) financing activities	27.39	871.43
Net Increase/(Decrease) In Cash and Cash equivalents	(127.21)	179.83
Cash & Cash Equivalents at the beginning of the year	206.80	26.97
Cash and Cash equivalents as on date	79.59	206.80



EUPHORIA INFOTECH (INDIA) LIMITED

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Notes:

1 The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 13th Day of November, 2024. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Ind AS.

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4 As the Company collectively operates only in one business Segment, i.e. Development of Information Technology, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

5 The Figures of Half year ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2023 of the previous financial year.

6 The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised and Earnings Per Share calculations have been restated for the previous year to give effect of Fresh Issue of Capital.

7 The Company has completed its initial public offer (IPO) of 9,60,000 Equity shares of face value of Rs 10 each at an issue price of Rs 100/- per share amounting to Rs 960/- Lakhs. The equity shares of the company were listed on BSE SME Platform of Bombay Stock Exchange (India Limited ("BSE SME")) on 30th January 2024.


8 The Proceeds from the IPO is Rs 960.00/- lakhs. The Object & Proposed Utilisation is as follows:

Original Object	Modified Object, If any	Original Allocation (Rs. In Lakhs)	Allocation Modified Allocation If any	Funds Utilised till 30.09.2024 (Rs in lakhs)	Remarks
Working capital requirements	-	682.79	-	682.79	-
General Corporate Purposes	-	114.95	-	114.95	-
Share Issue	-	162.26	-	162.26	-
		960.00		960.00	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
 (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
 (c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer, etc.

For and on behalf of the Board of Directors of
 Euphoria Infotech (India) Limited
 CIN: L92200WB2001PLC093236

Sudhakar Chatterjee


Managing Director
 DIN: 01546020
 Place : Kolkata

Place : Kolkata

Date: 13th Day Of November, 2024.



Limited Review Report on Unaudited Consolidated Financial Results of Euphoria Infotech (India) Limited for the half year ended 30th September 2024, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors,
Euphoria Infotech (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Euphoria Infotech (India) Limited ("the Company") for the half year ended 30th September, 2024 ('the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on November 13, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 on "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following associate entities:
 - i. Euphoria Infotech (Bangladesh) Pvt Ltd (Associate having 49% shareholding by the company)
5. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Baid Agarwal Singhi & Co.,
Chartered Accountants
Firm Registration No: 328671E

D. Agarwal

Dhruv Narayan Agarwal
(Partner)

Membership No: 306940
UDIN: 24306940 BKCOFA3019

Place:- Kolkata

Date:- 13th Day of November, 2024



Branch Office:

Ghatsila : Main Road, Ghatsila, Pin-832303 | **E-Mail :** sourabagarwal.20@gmail.com

Guwahati : Sancheti Enclave, S.C. Das Road, Athgaon, Guwahati - 781001 | **E-Mail :** capriyankalunia89@gmail.com

EUPHORIA INFOTECH (INDIA) LIMITED

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Unaudited Consolidated Financial Results For The Half Year Ended September 30th, 2024

(Rs. in lakhs except EPS)

Particulars	For the Half Year Ended			Year Ended
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
I Revenue from Operations	695.70	365.48	235.92	601.40
II Other Income	8.86	0.13	1.11	1.23
III Total Revenue	704.56	365.61	237.03	602.63
IV Expenses				
Changes in inventories	306.24	52.70	49.98	102.67
Employee benefits	150.83	131.03	113.63	244.66
Finance costs	12.10	12.65	10.68	23.33
Depreciation and amortisation	6.48	3.72	3.41	7.13
Other expenses	80.40	77.39	23.73	101.12
Total Expenses	556.05	277.49	201.43	478.93
V Profit/(Loss) before Exceptional Items & Tax (III-IV)				
	148.51	88.12	35.60	123.71
VI Exceptional Item				
VII Profit/(Loss) before Tax (V+VI)	148.51	88.12	35.60	123.71
VIII Tax Expense				
Current tax	33.83	24.70	5.24	30.94
Deferred tax charge / (credit)	0.48	2.31	(2.12)	0.19
Income Tax for earlier years	18.73			
Total Tax Expenses	53.04	27.01	4.12	31.14
Profit/Loss of Investment in Associates				
Share of Profit/(loss) of joint ventures and associates(net)	0.87	(0.50)	0.08	(0.42)
Exchange difference in translating the financial statement of Foreign joint venture/Associate	(0.66)	(0.10)	(0.09)	(0.19)
Total	0.21	(0.61)	(0.01)	(0.61)
X Profit/(Loss) for the period / year (VII-VIII)	95.68	60.50	31.47	91.97
XI Earning Per Equity Share				
Basic & Diluted	3.30	3.12	1.50	4.38

Shanku Bhargava




EUPHORIA INFOTECH (INDIA) LIMITED

CIN: L92200WB2001PLC093236

Regd. Office: Bengal Eco Intelligent Park, Building EM-3 Sector V, Salt Lake City, Kolkata-700091

Email: cs@euphorlainfotech.com Website:www.euphorlainfotech.com

Consolidated Statement of Assets and Liabilities as at September 30th, 2024


Particulars	(Rs. In Lakhs)	
	Unaudited	Audited
	As at 30.09.2024	As at 31.03.2024
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	290.19	290.19
(b) Reserves & Surplus	1,267.60	1,171.93
2. Share Application Money Pending for Allotment	-	-
3. Non-current liabilities		
(a) Long-Term Borrowings	21.48	30.82
(b) Deferred tax liabilities (Net)	0.22	
(c) Long Term provisions	19.76	17.35
4. Current liabilities		
(a) Short Term Borrowings	107.86	59.03
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	21.14	36.88
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	213.04	25.59
(c) Other current liabilities	76.15	28.48
(d) Short Term provisions	47.98	6.79
Total Equity and Liability	2,065.43	1,667.05
Particulars	(Rs. In Lakhs)	
	Unaudited	Audited
	As at 30.09.2024	As at 31.03.2024
II. ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment and intangible assets		
(i) Property, plant and equipment	100.34	80.91
(ii) Other intangible assets	0.36	0.39
b) Non-Current Investments	7.97	7.76
c) Deferred Tax Assets (Net)	-	0.25
d) Other Non-Current Assets	222.75	253.79
2. Current assets		
(a) Inventories		
(b) Trade receivables	603.17	414.83
(c) Cash and cash equivalents	907.30	560.84
(d) Others Current Assets	79.59	206.80
	143.95	141.47
Total Assets	2,065.43	1,667.05

Shanku Chatterjee



Consolidated Statement of Cash Flow for the half year ended September 30th 2024

Particulars	(Rs. In Lakhs)	
	For the half year ended 30.09.2024	For the year ended 31.03.2024
	Unaudited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	148.72	123.71
Adjustments for:		
Depreciation and Amortisation Expenses	6.48	7.13
Interest Income	(1.66)	23.33
Interest Expense	12.10	1.23
Provision for Gratuity	2.55	2.54
Operating Profit before working capital changes	168.19	155.48
Adjustments for:		
(Increase)/Decrease in Trade Receivable & Other Assets	(506.24)	(633.44)
Increase/(Decrease) in Trade Payable & Other Liabilities	217.89	(120.18)
Cash generation from/(used in) operations	(120.16)	(598.13)
Taxes Paid	(10.01)	(65.63)
Net cash flow from/(used in) operating activities	(130.18)	(663.75)
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
(Purchase)/sale of Fixed Assets	(25.88)	(29.69)
(Increase)/decrease of Loan & advance	(0.21)	0.61
Interest Income	1.66	1.23
Net cash flow from/(used in) investing activities	(24.43)	(27.85)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Changes in Partner's Capital		96.00
Issue of share Capital		(65.24)
Proceeds/(Repayment) of Borrowings	39.49	864.00
Issue Of Share At Premium	(12.10)	(23.33)
Interest Paid	27.39	871.43
Net cash flow from/(used in) financing activities	(127.22)	179.83
Net Increase/(Decrease) in Cash and Cash equivalents	206.80	26.97
Cash & Cash Equivalents at the beginning of the year		206.80
Cash and Cash equivalents as on date	79.59	206.80

Sandeep Bhowmik




EUPHORIA INFOTECH (INDIA) LIMITED

CIN: L92200WB2001PLC093236

Regd. Office: Bengal Eco Intelligent Park, Building EM-3 Sector V, Salt Lake City, Kolkata-700091

Email: cs@euphoriainfotech.com Website:www.euphoriainfotech.com

Notes:

1 The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 13th Day of November, 2024. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Ind AS.

3 The Consolidated Results include Result of:-

(a) The Associate Company "EUPHORIA INFOTECH BANGLADESH PRIVATE LIMITED" In which the company holds 49% of its paid up Equity share capital.

4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

5 The Comparative Results and other information for the six month ended September 2024, have not been given due to the Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.

6 As the Company collectively operates only in one business Segment, i.e. Development of Information Technology, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

7 The Figures of Half year ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2023 of the previous financial year.

8 The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised and Earnings Per Share calculations have been restated for the previous year to give effect of Fresh Issue of Capital.

9 The Company has completed its initial public offer (IPO) of 9,60,000 Equity shares of face value of Rs 10 each at an issue price of Rs 100/- per share amounting to Rs 960/- Lakhs The equity shares of the company were listed on BSE SME Platform of Bombay Stock Exchange (India Limited ("BSE SME")) on 30th January 2024.

10 The Proceeds from the IPO is Rs 960.00/- lakhs. The Object & Proposed Utilisation is as follows:

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Allocation Modified Allocation if any	Funds Utilised till 30.09.2024 (Rs in lakhs)	Remarks
Working capital requirements	-	682.79	-	682.79	-
General Corporate Purposes	-	114.95	-	114.95	-
Share Issue	-	162.26	-	162.26	-
		960.00		960.00	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or

(b) Deviation in the amount of funds actually utilized as against what was original disclosed;

(c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer, etc.

For and on behalf of the Board of Directors of

Euphoria Infotech (India) Limited

CIN: L92200WB2001PLC093236



Shamba Bhanja



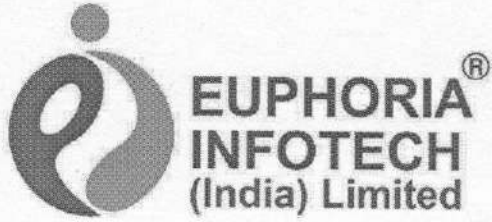
Shamba Bhanja
Managing Director

DIN: 01546020

Place: Kolkata

Place: Kolkata


Date: 13th Day Of November, 2024.



CIN: L92200WB2001PLC093236
Registered Office: Unit 16, 13 th Floor, Tower 1, EM 3,
Bengal Eco Intelligent Park,
Sector V, Salt lake City, Kolkata , Pin 700091
Ph: + 91 33 4602 1034
Email: info@euphoriainfotech.com
Website: www.euphoriainfotech.com

KEY PERFORMANCE INDICATORS

Particulars	30.09.24	30.09.23
Revenue from Operations	695.70	365.48
EBITDA	167.30	104.49
EBITDA Margin	24.05%	28.59%
Profit After Tax for the Year	95.89	60.50
PAT Margin	13.78%	16.55%
ROE	13.78%	16.55%
ROCE	10.06%	19.26%
Net Debt/ EBITDA	29.74%	177.28%

Shamba Bhanja


SHAMBA BHANJA
MANAGING DIRECTOR
DIN : 01546020

Annexure-B

Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half Year ended September 30th, 2024

Name of listed entity	Euphoria Infotech (India) Limited
Mode of Fund Raising	IPO
Date of Raising Funds	January 25, 2024
Amount Raised	Rs.960.00 Lakhs
Report filed for half year ended	30 th September, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if Any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	Object of the Issue was: 1. Working Capital Requirement 2. General Corporate Purposes. We hereby confirm that there was no deviation from the objects.

Original Object	Modified Object , if any	Original Allocation	Allocation Modified Allocation, if any	Fund Utilized	Amount of Deviation/ Variation For the quarter According to applicable object	Remarks if Any
Working Capital Requirement	-	Rs. 682.79 Lakhs	-	Rs. 682.79 Lakhs	-	-
General Corporate Purposes	-	Rs. 114.95 Lakhs	-	Rs. 114.95 Lakhs	-	-
Total	-	Rs. 797.74 Lakhs	-	Rs. 797.74 Lakhs	-	-



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For Euphoria Infotech India Limited

Priyabrata Seal
Whole-time Director
DIN: 07449685

BAPPADITYA DASGUPTA

24, Raj Krishna Ghosal Road, Kasba

Kolkata 700042

Mobile : 9836177767

Email Id: bappaditya.dasgupta@gmail.com

November 13, 2024

To
Board of Directors
Euphoria Infotech (India) Limited
Bengal Eco Intelligent Park, Building EM-3
Sector V, Salt Lake City,
Kolkata 700091

Subject: Resignation from the post of Wholetime Director

Dear Sir,

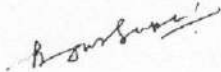
I, Bappaditya Dasgupta, would like to inform that I am resigning from my position as Wholetime Director in the Company as I am unable to devote time to Board affairs, however I will be continuing as an employee of the Company.

Kindly accept this resignation letter from the post of Wholetime director and relive me from my duties as Wholetime Director of the Company from the closure of the working hours of the Company on 13.11.2024. I confirm that there is no other reason for my resignation other than stated herein.

Thank you for the opportunities for professional and personal development that you have provided me during my tenure

Thanking You,

Yours Faithfully,



Bappaditya Dasgupta

DIN: 07449680