

February 29, 2024

To,  
**BSE Limited** : Code No. 544042  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**National Stock Exchange of India Limited** : BAJEL – Series: EQ  
Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

**Sub.: Allotment of 181799 equity shares of Rs.2 each on exercise of options by eligible employees**

**Re.: 1<sup>st</sup> Meeting of Stakeholders' Relationship Committee**  
**[Meeting commencement time: 04:00 P.M.; Meeting conclusion time: 04:30 P.M.]**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we wish to inform you that the Stakeholders' Relationship Committee, at its Meeting held today i.e. on February 29, 2024, has approved the allotment of 181799 equity shares of Rs.2 each, fully paid-up, in favour of 78 Employees who had been granted stock options under the Bajel's Special Purpose ESOP Scheme.

Post this allotment, the issued, subscribed and paid-up capital of the Company shall comprise of **11,52,83,752** equity shares of Rs.2 each fully paid-up amounting to Rs. **23,05,67,504/-**.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours faithfully,  
For Bajel Projects Limited

Ajay Nagle  
Executive Director, Company Secretary &  
Chief Compliance Officer