



**October 17, 2022**

To  
Manager (CRD)  
**Bombay Stock Exchange Ltd. (BSE)**  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Manager (CRD)  
**National Stock Exchange of India Ltd. (NSE)**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051

**Ref: Script Code- 516064**

**Script Code- ARROWGREEN**

**Sub: Outcome of the Board Meetings held on October 17, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir,

The Board of Directors at its Meeting held today i.e. on October 17, 2022 at **2:30 PM** and concluded at **3:45 PM**, have considered and approved, inter alia, the following items:

**1. Increase in Authorised Share Capital**

The board of directors approved the increase of the authorised share capital of the Company from the existing Rs.15,00,00,000/- divided into 1,50,00,000 equity shares of Rs.10/- each to Rs. 17,50,00,000/- divided into 1,75,00,000 equity shares of Rs. 10/- each. Accordingly, the capital clause of the Memorandum of Association will also be replaced, subject to the approval of the shareholders of the Company.

2. To issue upto 10,00,000 (Ten Lakhs) equity shares in accordance with the applicable law at a price of Rs.108/- (Rupees One Hundred and Eight Only) each aggregating upto Rs. 10,80,00,000/- (Rupees Ten Crores and Eighty Lakhs Only) to Promoter and other Non-Promoter group persons (as listed in Annexure I herein) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("**Act**") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("**Rules**"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable.

3. Approval for Related Party Transaction only subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable.

4. Pursuant to section 180(1) (a) of the Companies Act 2013 to sell stake or transfer or otherwise dispose-off its fully or partly investments/shareholding in Avery Pharmaceuticals Private Limited, which is wholly owned subsidiary Company of the Arrow Greentech Limited to purchaser/third party investor, for a consideration as determined by independent valuer or such higher value, to be discharged in form of cash and/or kind subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable.

**ARROW GREENTECH LTD**

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : [contact@arrowgreentech.com](mailto:contact@arrowgreentech.com) Website: [www.arrowgreentech.com](http://www.arrowgreentech.com)

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : [ank@arrowgreentech.com](mailto:ank@arrowgreentech.com)



# ARROW

GREENTECH LTD

5. To hold the Extra-Ordinary General Meeting of the members of the Company on Friday, 11<sup>th</sup> November, 2022 at 4:00PM through video conferencing and / or other audio visual means for seeking member's consent.
6. Decided to keep Friday, 4th November 2022 as the cut-off date for determining the eligibility of the members entitled to vote by remote e-voting at the ensuing extraordinary general meeting of the Company schedule to be held on Friday, 11<sup>th</sup> November, 2022 through video conferencing and / or other audio visual means.

This is for your information and records

Thanking you,

**For Arrow Greentech Limited**



**Company Secretary**

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**Annexure 1**

Sr. No.	Name	Current Status / Category	No. of Equity Shares Proposed to be issued
1.	Mr. Shilpan Patel	Promoter	4,40,000
2.	Mr. Ajay Parikh	Non-Promoter	5,00,000
3.	Mr. Haresh Mehta	Non-Promoter	60,000
<b>Total</b>			<b>10,00,000</b>

Post Preferential Issue Capital that may be held by the allottees as mentioned in table below and there shall be no change in the management or control of the Company pursuant to the aforesaid issue and allotment of Equity Shares.

Sl. No.	Name	Current Status / Category	Proposed Status	Pre issue Shareholding		No. of Equity Shares to be allotted	Post Issue	
				No of share	%		No of share	%
1.	Mr. Shilpan Patel	Promoter	Promoter	49,66,346	35.25%	4,40,000	54,06,346	35.83%
2.	Mr. Ajay Parikh	Non-Promoter	Non-Promoter	Nil	Nil	5,00,000	5,00,000	3.31%
3.	Mr. Haresh Mehta	Non-Promoter	Non-Promoter	8321	0.06%	60,000	68321	0.45%
<b>Total</b>						<b>10,00,000</b>		

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